

The Commonwealth of Massachusetts

ANNUAL REPORT

OF THE

Commissioner of Banks

FOR THE

YEAR ENDING DECEMBER 31, 1945

PART IV

RELATING TO

CREDIT UNIONS

Mass. DEPARTMENT OF BANKING AND INSURANCE : Division
of Banks and loan agencies.



STATE LIBRARY OF MASSACHUSETTS

JUL 16 1946

STATE HOUSE, BOSTON

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The Commonwealth of Massachusetts

OFFICE OF THE COMMISSIONER OF BANKS
STATE HOUSE, BOSTON 33, January 16, 1946

*To the Honorable Senate and House of Representatives
of the Commonwealth of Massachusetts:*

The abstract of the annual report of the Commissioner of Banks, required by General Laws, Chapter 167, section 9, is respectfully submitted herewith. The complete report covering the work of this department and containing statements of the institutions under its supervision and other statistical information will be submitted as heretofore at a later date.

Respectfully submitted,

F. EARL WALLACE,
Commissioner of Banks.

The sound condition and unprecedented liquidity of the state banking structure reported last year continue to move in an upward trend. While the volume of risk loans reflects some increase, total outstanding of such loans remains low. Deposits continue to increase substantially with resulting strong cash positions and larger investments in Government bonds. Further progress has been made in reduction of substandard assets and large additions have been made to reserve accounts.

In the year 1945 many desirable and necessary laws were enacted, thus placing our state banks in a much better position to serve business, industry and the people of our Commonwealth.

The banking department has studied diligently the changing conditions in our economy as they relate to our state banking structure. Improvements have been made in the scope of our examinations as well as in the methods and procedures in making them. While handicapped through the absence of many of our able examiners, most of whom have not yet returned from military service, the entire staff of this department has worked loyally and steadfastly in discharging the tremendous responsibility of examining and supervising more than eleven hundred banks and lending agencies under supervision.

In order that the work of examining and supervising may be done more intelligently and more effectively I believe that two new divisions should be set up within the banking department:

- (1) A research and analysis division through which trends and changes in business and financial conditions can be charted and studies made of activities and trends in the operation of our state banking structure, thus enabling the banking department and the banks under supervision to profit by the experience of the past and the obvious trends of the present.
- (2) A mortgage appraisal bureau, equipped sufficiently to check appraisals when necessary in the course of examinations.

The proper use of these proposed divisions should prove most desirable and valuable in the conduct of examinations and supervision of all classes of banks and lending agencies in our state structure.

GENERAL LEGISLATION ENACTED

CHAPTER 37. Authorizing banks and credit unions to accept from new owners of the equity new mortgages upon premises mortgaged to such institutions.

CHAPTER 46. Authorizing complete participation by state-chartered lending institutions in the guaranteed loan plan of the G. I. Bill of Rights.

CHAPTER 66. Making permanent the temporary laws relative to Federal Housing Administration insured loans.

CHAPTER 164. Relative to the safe-keeping of bank owned securities.

CHAPTER 408. Permitting eligible veterans who are still minors to obtain the loan plan benefits of the G. I. Bill of Rights.

CHAPTER 604. Establishing conditions precedent to suits against borrowers for deficiencies owed on mortgage notes following foreclosure.

CHAPTERS 37, 46, 66 AND 164 were based upon recommendations for legislation made by the department (see House No. 14, 1945). The 1945 committee of the General Court on Banks and Banking also considered, but reported "Leave to Withdraw" or "Next General Court", upon the following petitions of general interest to the banking industry:—

(Senate No. 228) conversion of co-operative banks into federal savings and loan associations.

(Senate No. 228) requiring savings banks to list certain investment details in their annual reports.

(Senate No. 289) requiring savings banks to carry real estate by foreclosure in separate accounts.

(Senate No. 290) affecting the appraisal of foreclosed real estate owned by savings banks.

(Senate No. 291) permitting federal savings and loan associations to convert to savings banks or co-operative banks.

(House No. 269) relative to creating a corporation to guarantee bank loans to veterans.

(House No. 480) similar to House No. 269.

(House Nos. 555 and 599) relative to the rate of interest on small loans.

(House No. 697) limiting the interest chargeable on loans by banks.

(House No. 698) requiring advertising of bank service charges.

(House No. 1054) investment of private capital in housing authority bonds.

(House No. 1055) purchase and sale of F. H. A. insured mortgages.

(House No. 1333) regulating joint deposits in banks.

Two other petitions (House No. 481, flexible mortgages) and (House No. 931, unfair competition in mortgage solicitation) were referred to a recess committee by Chapter 68, Resolve.

*Consolidated Statement of Resources of State Banking Institutions and
National Banks Located in Massachusetts as of October 31, 1945¹*

	Assets	Increase for Year	PERCENTAGE OF INCREASE	
			1945	1944
190 Savings Banks	\$3,121,149,884.67	\$326,605,914.90	11.69	9.23
1 Mutual Savings Central Fund, Inc.	3,599,535.58	46,384.56	1.31	1.67
1 Deposit Insurance Fund	11,199,431.20	606,527.69	5.73	5.80
65 Trust Companies:				
65 Commercial Departments	1,108,054,422.63	189,917,384.09	20.69	2.50
56 Savings Departments	287,759,901.48	51,833,120.41	21.97	18.27
45 Trust Departments	1,298,226,472.15	55,006,913.48	4.42	2.40
180 Co-operative Banks	450,898,360.74	20,484,038.68	4.76	4.11
1 Co-operative Central Bank	4,648,392.41	206,729.27	4.65	3.32
1 Share Insurance Fund	4,168,645.73	473,503.67	12.81	28.45
4 Savings and Loan Associations	4,651,412.36	122,557.06	2.71	1.04
1 Massachusetts Hospital Life Insurance Company:				
General Funds	17,879,703.32	609,763.96 ²	3.30 ²	5.75 ²
Deposits under agreement	1,534,186.20	78,354.22	5.38	11.76
1 Private Banking Partnership	210,742,448.42 ³	24,310,221.04	13.04	16.34
462 Credit Unions	46,159,676.75	5,520,791.30	13.58	12.07
1 Central Credit Union Fund, Inc.	51,677.26	2,965.38 ²	5.43 ²	14.36
13 Corporations doing business under the Morris plan	7,105,148.12	215,607.48 ²	2.95 ²	2.58 ²
4 Persons, partnerships or corporations receiving deposits for transmission	*
925 State Supervised Institutions	\$6,577,829,299.02	\$674,384,103.55	11.42	6.73
121 National Banks	3,608,849,000.00	469,141,000.00	14.94	15.87
1046 Total Banking Institutions	\$10,186,678,299.02	\$1,143,525,103.55	12.65	9.73

¹Figures of Co-operative Banks as of close of October business. Figures of National Banks as of June 30, 1945.

²Decrease.

³Includes assets held outside Massachusetts.

*Report of assets not required by this department

CREDIT UNIONS

Credit unions look forward with confidence to participation in a revival of normal business activities. In recent years, earnings have been sharply curtailed with an increasing reduction in the rate of dividends paid to members. During this period, they have continued to accumulate the savings of their members. Since 1933, credit unions have developed steadily as is shown by the fact that total assets have in each year exceeded those of the preceding year.

As of October 31, 1945, the date of the last available report, there were 462 credit unions, having assets of \$46,159,676.75, representing an increase of \$5,520,791.30. On December 31, 1945, there were 458 credit unions in operation, an increase of 4 during the year, 11 having commenced business and 7 having entered into voluntary liquidation. Until there is a great increase in the demand for personal loans for financing the purchase of durable goods, it is unlikely that there will be many applications for credit union charters by new groups.

During the fiscal year ending October 31, 1945, increases of investments held were as follows:—Bonds \$4,200,000; Bank stocks \$138,000; Co-operative bank shares \$435,000; and Savings deposits \$210,000. The consolidated statement shows that 65 per cent of the assets are in liquid form and many of the individual credit unions show a much higher percentage of liquidity.

CREDIT UNIONS

Comparative Statement

	October 31, 1945	October 30, 1944	October, 1945	October, 1944
Number of Credit Unions	462	456		
<i>Assets</i>			% of Total Assets	
Personal loans:				
Unsecured	\$ 6,635,760.46	\$ 6,825,558.48	14.38	16.80
Secured	1,743,290.33	1,701,207.65	3.77	4.20
Real Estate loans:				
First mortgages	6,757,897.55	5,998,741.46	14.64	14.76
Second mortgages	139,670.82	163,167.78	.30	.40
Bonds	18,315,166.62	14,112,879.59	39.69	34.73
Bank stock	376,944.16	239,304.89	.81	.59
Shares in co-operative banks	3,428,275.96	2,993,339.14	7.43	7.37
Deposits in savings banks	2,944,623.44	2,734,814.14	6.38	6.73
Due from Central Credit Union Fund, Inc.	45,575.31	47,260.86	.10	.11
Due from banks subject to check	5,204,243.91	5,243,925.19	11.27	12.90
Cash on hand	207,577.01	184,755.67	.45	.45
Real estate by foreclosure	103,093.28	179,778.11	.22	.44
Furniture and fixtures	54,493.05	58,835.84	.12	.14
Other assets	203,064.85	155,316.65	.44	.38
Total Assets	\$46,159,676.75	\$40,638,885.45		
<i>Liabilities</i>			% of Total Liabilities	
Shares	\$32,516,604.22	\$28,894,569.18	70.45	71.10
Deposits	8,722,345.05	7,314,384.71	18.90	18.00
Guaranty fund	2,644,035.67	2,431,239.10	5.73	5.98
Reserve fund	530,040.72	464,739.91	1.14	1.14
Undivided earnings	796,205.86	759,975.45	1.72	1.87
Current income	686,366.99	635,474.26	1.49	1.57
Bills payable	71,500.00	13,000.00	.15	.03
Other liabilities	192,578.24	125,502.84	.42	.31
Total Liabilities	\$46,159,676.75	\$40,638,885.45		
<i>Miscellaneous</i>				
Number of members	235,597	237,707		
Number of borrowers	76,088	78,805		
Number of depositors	31,342	33,965		

CREDIT UNIONS WHICH COMMENCED BUSINESS BETWEEN JANUARY 1, 1945,

AND DECEMBER 31, 1945, INCLUSIVE

Date Business Commenced	Name	Location
Jan. 22, 1945	Cambridge Plant Lever Employees' Credit Union	Cambridge
Feb. 1, 1945	R. E. A. Credit Union	Waltham
Apr. 16, 1945	R. H. White's Employees Credit Union	Boston
Apr. 28, 1945	Lynn Police Credit Union	Lynn
May 1, 1945	Kenyon Employees Credit Union	Lawrence
May 16, 1945	Quincy EMSR Credit Union	Quincy
June 1, 1945	Worcester C. D. Credit Union	Worcester
July 9, 1945	Fenwal Credit Union	Ashland
July 9, 1945	Bell Rock Credit Union	Malden
Oct. 24, 1945	Setco Credit Union	Springfield
Nov. 1, 1945	Hanson Credit Union	Hanson

CREDIT UNIONS IN VOLUNTARY LIQUIDATION

Allen Employees Credit Union, Concord¹⁻²
 Bakery Drivers and Teamsters Credit Union, Lawrence²
 Boston War Department Credit Union, Boston
 Cambridge Consumers Credit Union, Cambridge²
 Chambers Credit Union, Boston¹
 Community Credit Union, Boston
 Fitchburg Credit Union, Fitchburg¹⁻²
 Kane Associates Credit Union, Boston²
 Lexington Credit Union, Lexington¹⁻²
 Mount Bowdoin Credit Union, Boston
 Mutual Investment Credit Union, Malden²
 North Works Credit Union, Worcester²
 Notre Dame de Lourdes Credit Union, Lowell²
 Pullman Boston Credit Union, Boston¹
 Revere Credit Union, Boston
 Swift Worcester Credit Union, Worcester²
 Suffolk Credit Union, Boston¹
 Union Workers Credit Union, Boston¹

FUNDS DEPOSITED WITH AND HELD BY THE COMMISSIONER OF BANKS UNDER THE PROVISIONS OF G. L., CHAP. 171, SEC. 29

Oct. 30, 1945	Swift Worcester Credit Union	\$ 31.95
Nov. 1, 1945	Notre Dame de Lourdes Credit Union	1,758.57
Nov. 1, 1945	Elm Hill Credit Union	68.90
Nov. 9, 1945	South End Credit Union	892.51

LEGISLATION ENACTED

CHAPTER 81. Providing for trustee accounts.

CHAPTER 82. Modifying the real estate mortgage loan investment power.

CENTRAL CREDIT UNION FUND, INC.

A statement of the condition of this corporation appears in this report.

RULES AND REGULATIONS

As required by General Laws (Ter. Ed.), Chapter 30, Section 32, there are listed below such regulations as have been made or promulgated by this department, in force and effective as of the date of this report, with the date of each, and references to the law authorizing or requiring the same. These provide for or affect:—

Safe-keeping of U. S. Bonds by Savings Banks.

July 1, 1919. Acts of 1919, Ch. 60.

Rent of Safe Deposit Vaults by Savings Banks.

April 1, 1921. Acts of 1921, Ch. 79.

Conversion of Co-operative Banks to Federal Savings and Loan Associations.

July 1, 1937. G. L. (Ter. Ed.), Ch. 170, Sec. 53, and Ch. 167, Secs. 3, 5 and 7.

Liquidation of Stoneham Trust Company.

Sept. 11, 1937. G. L. (Ter. Ed.), Ch. 167, Sec. 22.

Sale of Defense Bonds and Stamps by Banks.

April 30, 1941. Acts of 1941, Ch. 221.

¹ Commenced liquidation during the year.

² Completed liquidation during the year.

Sale of Defense Bonds and Stamps by Banking Institutions.

Aug. 7, 1941. Acts of 1941, Ch. 221. (Amended by Acts of 1941, Ch. 575).

Small Loan Business and Licensed Lenders.

May 1, 1942. G. L. (Ter. Ed.), Ch. 140, Sec. 97.

Liquidation of Walpole Trust Company.

July 30, 1943. G. L. (Ter. Ed.), Ch. 167, Sec. 22.

Sale of Negotiable Checks by Savings Banks.

June 30, 1944. G. L. (Ter. Ed.), Ch. 168, Sec. 33B.

Sale of Negotiable Checks by Co-operative Banks.

June 30, 1944. G. L. (Ter. Ed.), Ch. 170, Sec. 43A.

Sale of Negotiable Checks by Banking Companies.

June 30, 1944. G. L. (Ter. Ed.), Ch. 172A, Sec. 15.

Loans under the Servicemen's Readjustment Act of 1944 by Co-operative Banks.

May 23, 1945. Acts of 1945, Ch. 46.

Loans under the Servicemen's Readjustment Act of 1944 by Savings Banks.

June 7, 1945. Acts of 1945, Ch. 46.

Deposits of Securities for Safe-keeping with Commercial Banks by Savings Banks and Co-operative Banks.

June 7, 1945. Acts of 1945, Ch. 164.

Loans under the Servicemen's Readjustment Act of 1944 by Credit Unions.

June 8, 1945. Acts of 1945, Ch. 46.

Liquidation of Norwood Trust Company.

July 3, 1945. G. L. (Ter. Ed.), Ch. 167, Sec. 22.

Loans under the Servicemen's Readjustment Act of 1944 by Trust Companies.

July 19, 1945. Acts of 1945, Ch. 46.

Deposit of Securities for Safe-keeping by Trust Companies.

July 27, 1945. Acts of 1945, Ch. 164.

F. H. A. Insured Loans in Co-operative Banks.

Aug. 15, 1945. G. L. (Ter. Ed.), Ch. 167, Sec. 51.

Liquidation of Winthrop Trust Company.

Oct. 10, 1945. G. L. (Ter. Ed.), Ch. 167, Sec. 22.

F. H. A. Insured Loans in Savings Banks.

Oct. 10, 1945. G. L. (Ter. Ed.), Ch. 167, Sec. 51.

RECOMMENDATIONS FOR LEGISLATION

(As submitted in accordance with General Laws (Ter. Ed.), Chapter 30, Section 33, as amended by Section 6 of Chapter 292 of the Acts of 1945)

CREDIT UNIONS

1. *Consolidation, Merger and Conversion of Credit Unions*

This Commonwealth was the first American jurisdiction to provide a statutory vehicle for the creation and operation of the type of financial institution which has now come to be known as a credit union, and consequently has many more of such institutions than any other one state of the United States. Since 1909, when our credit union law was first passed, there have been organized many credit unions in various communities whose fields of service have lately come to overlap and duplicate each other, and many persons in the credit union field have come to realize that, as in the case of other types of financial institutions in frequent instances, in unity there is greater strength.

Efforts have been made from time to time to consolidate or merge credit unions serving the same district or the same field of members and borrowers,

for greater economy of operation and greater stability through increased assets and reserves. Our statute does not contain any provisions for the consolidation or merger of these institutions, and an orderly procedure for such steps is distinctly desirable.

In another major respect our credit union statute may be materially improved. Under our laws credit unions may, within the limitations provided by the act, make real estate mortgage loans to members and many of our credit unions are performing a distinct service in enabling their members to become the owners of homes. The national credit union law, under which there have been established many federally chartered credit unions within the Commonwealth, does not permit of real estate mortgage lending. The members and managers of several of these federal credit unions have expressed a desire to be able to render the additional service of lending upon real estate mortgages and have endeavored to find a workable and practical method of converting their credit unions from federally chartered to state chartered institutions. I know of no objection by the federal supervisory authority to any such conversion, if, in the process, the safety of the funds of shareholders and depositors are not endangered. I, therefore, recommend that our credit union act be so amended that, when properly accomplished, a federal credit union may convert into a state credit union. The accompanying bill is designed to accomplish these several purposes.

STATEMENT No. 1

AGGREGATE STATEMENT OF CONDITION OF ALL CREDIT UNIONS

ASSETS	Dec. 31, 1945	Dec. 30, 1944	1945	1945
Number of credit unions	458	454	Increase	Decrease
Personal loans:				
Unsecured	\$7,048,738.43	\$ 7,071,399.98	-	\$22,661.55
Secured	1,780,056.93	1,663,646.17	\$116,410.76	-
Real estate loans:				
First mortgages	6,921,185.73	6,058,542.65	\$862,643.08	-
Second mortgages	136,957.19	153,720.47	-	16,763.28
Bonds	19,373,454.02	15,264,451.04	4,109,002.98	-
Bank stock	423,651.32	236,273.94	187,377.38	-
Shares in co-operative banks	3,421,182.09	3,017,003.39	404,178.70	-
Deposits in savings banks	2,816,023.43	2,703,851.25	112,172.18	-
Due from other banks	3,422,861.62	3,650,122.80	-	227,261.18
Furniture and fixtures	46,893.27	51,721.76	-	4,828.49
Real estate by foreclosure	100,238.90	170,488.28	-	70,249.38
Due from Central Credit Union Fund, Inc.	48,161.27	47,254.83	906.44	-
Cash	220,363.84	212,659.85	7,703.99	-
Other assets	215,723.01	189,114.57	26,608.44	-
Total assets	\$45,975,491.05	\$40,490,250.98	\$5,827,003.95	\$341,763.88
LIABILITIES				
Shares	\$32,922,623.42	\$29,213,104.93	\$3,709,518.49	-
Deposits	8,283,670.21	7,100,035.37	1,183,634.84	-
Guaranty fund	2,784,606.52	2,566,337.46	218,069.06	-
Reserve fund	551,373.94	498,751.61	52,622.33	-
Undivided earnings	796,018.08	764,043.06	31,975.02	-
Interests, fines, etc., less expenses and interest paid	236,529.62	195,157.99	41,371.63	-
Bills payable	262,400.00	26,000.00	236,400.00	-
Other liabilities	138,269.26	126,620.56	11,648.70	-
Total liabilities	\$45,975,491.05	\$40,490,250.98	\$5,485,240.07	-

STATEMENT No. 2
PROFIT AND LOSS, YEAR ENDING OCTOBER 31, 1945

DEBTS		CREDITS	
To guaranty fund	\$201,291.16	Interest	\$1,661,039.60
Expense	725,366.78	Fines	31,739.37
Interest paid on deposits . .	109,083.86	Loan fees	90,316.56
Furniture and fixtures . . .	11,404.02	Cash over	1,598.37
Cash short	1,062.91	Profit on sale of investments .	39,997.36
Loss on sale of investments . .	92.14	From reserve fund	2,573.55
To reserve fund	43,835.00	From undivided earnings . .	37,931.68
Dividends on shares	639,673.31	Miscellaneous	45,339.18
To undivided earnings	172,602.85		
Miscellaneous	6,123.64		
	\$1,910,535.67		\$1,910,535.67

STATEMENT No. 3
STATISTICS RELATIVE TO MEMBERSHIP

	Year Ending December 31, 1945	Year Ending December 30, 1944
Number of members added	33,709	36,993
Number of members withdrawn	35,549	37,130
Number of members, December 31	235,332	237,172
Number of borrowers, December 31	72,625	77,053
Number of depositors, December 31	33,792	34,144

STATEMENT No. 4
OPERATING EXPENSES

CLASSIFICATION	YEAR ENDING		
	DEC. 31, 1945		DEC. 30, 1944
	Amount	Cost for Each \$1,000 of Assets	Cost for Each \$1,000 of Assets
Salaries	\$465,175.67	\$10.12	\$11.02
Rent	44,366.93	.96	1.03
Other expenses	233,848.57	5.09	5.49
Total	\$743,391.17	\$16.17	\$17.54

STATEMENT NO. 5
DIVIDENDS ON SHARES
NUMBER OF CREDIT UNIONS PAYING AT EACH RATE

Rate Per Cent	1945	1944	1943	1942	1941	1940	1939	1938	1937
*	117	124	126	94	52	54	54	57	63
1½	37	21	26	15	3	2	—	—	—
*	6	3	3	3	2	—	1	—	—
2	130	115	114	66	21	12	7	11	6
*	7	13	12	4	—	2	1	—	1
2½	44	38	41	36	10	9	3	2	3
*	6	4	5	10	6	2	1	—	1
3	70	78	79	103	65	38	34	24	19
*	—	2	2	11	3	3	1	2	—
3½	8	17	10	41	25	22	14	10	11
*	—	1	1	6	5	3	—	3	—
4	23	26	24	48	126	107	91	77	65
*	—	—	—	—	8	3	5	1	5
4½	1	1	3	9	28	26	19	17	11
*	—	—	—	—	5	7	4	1	—
5	5	6	7	10	68	94	96	91	79
*	—	—	—	1	1	5	4	4	3
5½	1	1	—	1	7	5	8	7	10
*	—	—	—	—	—	1	1	3	2
6	2	2	4	8	24	40	44	62	71
*	1	2	1	1	7	6	14	14	17
Totals . . .	458	454	458	467	466	441	402	386	367
Average rate . .	2.36	2.51	2.53	2.84	4.03	4.34	4.56	4.71	4.86

*Intermediate rates.

STATEMENT No. 6
INTEREST PAID ON DEPOSITS
NUMBER OF CREDIT UNIONS PAYING AT EACH RATE

Rate Per Cent	1945	1944	1943	1942	1941	1940	1939	1938	1937
*	61	77	64	51	38	38	37	52	33
1½	10	9	8	4	2	1	—	—	—
*	1	1	4	3	1	—	—	—	—
2	28	25	22	14	14	13	4	3	6
*	2	2	5	4	2	2	1	—	—
2½	3	1	6	10	7	7	5	3	5
*	—	—	1	5	—	—	4	1	—
3	7	8	10	17	34	30	22	27	27
*	—	—	—	1	1	1	2	2	1
3½	—	1	1	2	4	5	11	7	8
*	—	—	—	1	1	2	3	—	1
4	4	—	2	10	13	14	23	34	38
*	—	—	—	—	—	—	1	3	—
4½	—	—	—	—	1	—	1	2	2
*	—	—	—	1	—	—	—	1	—
5	—	—	—	—	3	1	4	6	7
5½	—	—	—	—	—	—	—	1	—
*	—	—	—	—	—	—	—	1	1
6	—	—	—	1	—	—	5	1	—
Totals . . .	116	124	123	124	121	114	123	144	129
† . . .	342	330	335	343	345	327	279	242	238
Average rate . .	1.93	1.74	1.83	2.57	3.00	2.95	2.50	2.37	2.66

*Intermediate rates.

†Credit Unions having no deposits.

STATEMENT No. 7

SUNDRY RECEIPTS AND DISBURSEMENTS

LOANS			SHARES		
Balance, Dec. 30, 1944	.	\$14,947,309.27	Balance, Dec. 30, 1944	.	\$29,213,104.93
Made	.	21,664,893.19	Added	.	18,453,818.13
			Dividends added	.	560,174.80
Total	.	\$36,612,202.46	Total	.	\$48,227,097.86
Repaid	.	20,725,264.18	Withdrawn	.	15,304,474.44
Balance, Dec. 31, 1945	.	\$15,886,938.28	Balance, Dec. 31, 1945	.	\$32,922,623.42
INVESTMENTS			DEPOSITS		
Balance, Dec. 30, 1944	.	\$18,517,728.37	Balance, Dec. 30, 1944	.	\$7,100,035.37
Purchased	.	8,078,452.02	Added	.	5,724,211.61
			Interest added	.	137,013.95
Total	.	\$26,596,180.39	Total	.	\$12,961,260.93
Sold	.	3,377,891.96	Withdrawn	.	4,677,590.72
Balance, Dec. 31, 1945	.	\$23,218,288.43	Balance, Dec. 31, 1945	.	\$8,283,670.21

STATEMENT No. 8

TOTAL LOANS OF CREDIT UNIONS ON DECEMBER 31, 1945, AT EACH SPECIFIED RATE OF INTEREST

Rate Per Cent	PERSONAL LOANS		REAL ESTATE LOANS			
	Number	Amount	FIRST MORTGAGES		SECOND MORTGAGES	
			Number	Amount	Number	Amount
0	8	\$3,804.00	—	—	—	—
¼	26	4,133.21	—	—	—	—
2	6	149.40	—	—	1	\$10,007.51
2½	84	23,585.09	—	—	—	—
3	266	98,235.51	2	\$2,102.95	1	2,500.00
3½	8	17,435.00	3	3,750.00	—	—
4	467	117,087.08	112	462,839.52	1	190.00
4½	44	11,128.50	57	186,628.30	—	—
5	19,133	2,365,533.00	1,904	4,652,729.81	27	36,856.66
5.40	36	4,266.50	—	—	—	—
5½	1,587	126,772.96	278	677,752.40	1	867.29
6	42,494	5,004,023.65	514	929,116.50	65	73,012.59
6½	148	12,631.75	—	—	—	—
7	2,164	319,666.01	6	2,888.92	5	5,039.15
8	4,100	593,607.77	5	377.33	18	8,483.99
9	89	12,490.15	—	—	—	—
10	10	7,836.61	1	3,000.00	—	—
12	867	106,304.17	—	—	—	—
18	3	105.00	—	—	—	—
	14,740	\$8,828,795.36	2,882	\$6,921,185.73	119	\$136,957.19
		5.90%		5.16%		5.53%

STATEMENT No. 9

PRINCIPAL ASSETS AND LIABILITIES OF CREDIT UNIONS FROM 1911 TO 1945

INCLUSIVE

Figures prior to 1926 as of last business day of October; others as of December 31

ASSETS

Year	Number of Credit Unions	Investments	Loans	Furniture and Fixtures	Due from Banks	Real Estate by Foreclosure	Due from Central Credit Union Fund, Inc.	Cash	Other Assets	Total Assets
1911	17	-	\$19,036	-	-	-	-	\$6,895	\$11	\$25,942
1912	26	-	68,332	-	-	-	-	23,139	39	91,510
1913	34	-	146,598	-	-	-	-	34,130	195	180,923
1914	50	-	224,360	-	-	-	-	44,337	734	269,431
1915	47	\$5,033	362,430	-	-	-	-	49,103	1,460	418,026
1916	53	30,350	652,386	-	-	-	-	124,311	1,303	808,350
1917	56	73,988	993,345	-	-	-	-	161,017	7,406	1,235,756
1918	59	115,119	1,555,088	-	-	-	-	276,726	15,623	1,982,556
1919	60	207,175	2,295,832	\$3,760	-	-	-	260,258	2,923	2,769,948
1920	65	294,795	3,323,410	21,392	-	-	-	323,717	2,964	3,966,278
1921	82	438,322	3,314,370	10,869	-	-	-	276,599	7,013	4,047,173
1922	86	715,502	3,832,709	14,312	\$306,717	-	-	144,860	7,165	5,021,265
1923	90	939,531	4,766,497	17,834	478,715	-	-	77,200	17,464	6,297,241
1924	89	977,650	5,706,018	26,065	659,476†	-	-	56,780	34,821	7,460,810
1925	86	915,734*	6,749,739	28,144	891,487†	-	-	60,878	23,787	8,669,769
1926	205	933,916*	9,022,552	38,633	857,524†	\$14,414	-	119,288	13,215	10,999,542
1927	279	1,296,601*	10,738,759	41,510	1,172,333†	40,037	-	133,443	22,248	13,444,931
1928	296	1,536,155*	11,785,058	68,104	1,460,056†	150,114	-	124,238	14,147	15,137,872
1929	299	1,825,314*	12,628,949	88,490	1,141,861†	328,087	-	112,373	28,447	16,153,521
1930	309	1,094,544*	11,861,205	49,668	1,073,573†	413,802	-	74,895	40,512	14,608,199
1931	302	1,156,415*	11,043,189	38,585	964,152†	470,729	-	89,127	112,073	13,874,270
1932	285	1,249,141*	9,492,505	64,186	1,062,255†	431,784	\$9,980	50,609	160,693	12,521,153
1933	282	1,287,856*	8,864,449	28,163	1,006,374†	520,093	13,322	68,580	235,008	12,023,845
1934	304	1,614,864*	8,752,279	28,343	1,270,175†	595,440	22,115	49,853	242,592	12,575,661
1935	315	1,815,003*	9,364,588	29,574	1,755,746†	640,908	20,377	112,879	246,393	13,985,468
1936	336	2,468,061*	10,531,313	40,387	2,349,067†	718,823	24,298	79,604	288,052	16,499,605
1937	367	2,826,258*	12,736,768	41,092	2,207,373†	741,867	33,455	82,919	278,016	18,947,748
1938	386	3,018,326*	13,482,997	42,224	2,930,663†	754,740	45,524	82,888	473,834	20,831,196
1939	402	3,588,859*	15,490,761	41,659	3,451,266†	707,897	51,289	97,656	414,475	23,843,862
1940	441	3,812,200*	17,576,725	49,446	4,355,178†	648,629	60,458	113,624	294,713	26,910,973
1941	466	5,181,390*	19,380,633	65,218	5,845,291†	508,155	74,350	194,044	412,137	31,661,218
1942	467	9,820,167*	15,528,688	65,687	7,533,809†	446,959	60,123	198,457	78,650	33,737,540
1943	458	14,396,646*	14,693,551	59,516	6,407,905†	339,506	47,875	161,944	62,788	36,169,731
1944	454	18,517,728*	14,947,309	51,722	6,353,974†	170,488	47,255	212,660	189,115	40,490,251
1945	458	23,218,288*	15,886,938	46,893	6,238,885†	100,239	48,161	220,364	215,723	45,975,491

* Includes shares in co-operative banks.

† Includes deposits in savings banks.

LIABILITIES

Year	Number of Credit Unions	Shares	Deposits	Guaranty Fund	Profit and Loss and Undivided Earnings	Reserve Fund	Bills Payable	Other Liabilities	Total Liabilities
1911	17	\$19,623	\$5,155	\$248	\$704	-	-	\$212	\$25,942
1912	26	64,910	21,948	1,150	3,131	-	-	371	91,510
1913	34	120,284	50,308	3,495	4,417	-	-	2,419	180,923
1914	50	177,657	78,892	6,147	5,199	-	-	1,536	269,431
1915	47	252,218	143,592	7,768	8,102	-	-	6,346	418,026
1916	53	436,164	328,103	15,395	24,465	-	-	4,223	808,350
1917	56	593,020	561,962	27,330	34,964	-	\$13,100	5,380	1,235,756
1918	59	874,542	978,495	42,407	54,283	-	4,641	8,188	1,962,556
1919	60	1,372,322	1,239,515	64,335	80,082	-	12,301	1,393	2,769,948
1920	65	1,938,844	1,784,581	97,910	130,939	-	10,328	3,676	3,966,278
1921	82	2,132,269	1,586,873	140,482	173,546	-	12,857	1,146	4,047,173
1922	86	2,429,077	2,181,245	196,295	201,388	-	5,000	8,260	5,021,265
1923	90	3,072,899	2,675,420	245,654	277,306	\$15,051	3,485	7,426	6,297,241
1924	89	3,777,918	3,006,462	291,963	328,390	27,418	21,425	7,234	7,460,810
1925	86	4,501,152	3,347,353	359,031	401,384	27,171	12,500	21,178	8,669,769
1926	205	6,726,097	3,374,358	440,766	284,673	43,362	119,778	10,508	10,999,542
1927	279	8,472,334	3,831,939	552,368	381,258	47,216	145,018	14,798	13,444,931
1928	297	9,794,599	4,036,811	654,690	439,328	55,661	122,005	34,778	15,137,872
1929	299	10,261,960	4,296,253	741,772	452,382	48,914	293,884	58,356	16,153,521
1930	309	9,197,359	3,855,046	781,482	450,595	68,996	185,900	68,821	14,608,199
1931	302	8,363,664	3,847,851	838,743	420,491	88,235	203,550	111,736	13,874,270
1932	285	7,161,347	3,704,976	856,840	383,515	101,182	160,205	153,088	12,521,153
1933	282	6,747,901	3,599,422	885,738	377,839	132,892	192,100	87,953	12,023,845
1934	304	7,107,920	3,751,232	939,820	426,595	135,290	114,796	100,008	12,575,661
1935	315	8,150,641	3,992,660	1,019,143	508,762	147,379	105,585	61,298	13,985,468
1936	336	10,934,724	3,431,073	1,160,556	579,600	187,104	114,342	92,206	16,499,605
1937	367	13,088,242	3,545,095	1,312,362	625,458	230,193	91,780	54,618	18,947,748
1938	386	14,644,069	3,638,539	1,443,015	696,686	270,232	97,615	41,040	20,831,196
1939	402	17,176,639	3,788,293	1,598,946	811,609	286,996	86,423	94,956	23,843,862
1940	441	19,592,878	4,066,175	1,810,047	910,625	313,982	65,544	151,722	26,910,973
1941	466	23,434,828	4,564,978	2,031,562	963,585	377,092	71,557	217,616	31,661,218
1942	467	24,964,686	5,128,855	2,232,476	832,968	427,125	39,402	112,028	33,737,540
1943	458	26,334,541	5,912,200	2,386,742	876,850	453,984	60,378	145,036	36,169,731
1944	454	29,213,105	7,100,035	2,566,538	959,201	498,752	26,000	126,620	40,490,251
1945	458	32,922,623	8,283,670	2,784,607	1,032,548	551,374	262,400	138,269	45,975,491

STATEMENTS RELATING TO CREDIT UNIONS

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**CREDIT UNIONS ARRANGED ALPHABETICALLY
PRESIDENT AND TREASURER — INTEREST CHARGED ON LOANS,
AS OF**

No.	*Group No.	LOCATION AND NAME	President	Treasurer
ACUSHNET				
1	7	Acushnet Process Employees Credit Union .	G. L. Bradford	A. L. Hawes
AMESBURY				
2	4	Amesbury Franco-American Credit Union .	P. E. Gouin	E. A. Ouellet
ASHLAND				
3	8	Fenwal Credit Union	E. J. Phair	H. A. Varnum
4	3	Wateco Credit Union	S. H. Waters	A. E. Peratta
ATHOL				
5	1	Athol Credit Union	Dr. F. A. Reynolds	P. B. Kimball
6	8	Athol Franco-American Credit Union . . .	A. A. Lessard	C. W. Caouette
ATTLEBORO				
7	5	Attleboro Credit Union	— — —	R. F. Crook
8	5	Sisalkraft Credit Union	F. F. Newkirk	M. Heywood
AUBURN				
9	9	Worcester Rendering Employees Credit Union	C. E. Gormley	R. T. McKee
BEVERLY				
10	4	Beverly Credit Union	L. W. Copp	W. S. Flint
11	4	Beverly Investment Credit Union	N. Davidson	J. Rubinstein
12	7	Garden City Credit Union	P. L. Boniface	R. E. Cortucci
BILLERICA				
13	9	Lowell Rendering Employees Credit Union .	V. Haire	R. N. Spence
BOSTON				
14	9	Alpha Credit Union	H. C. Robinson	M. B. Maher
15	4	American Chapels Credit Union	R. T. Keenan	H. I. Gates
16	7	Amlico Credit Union	L. W. Whitcomb	W. L. Paul
17	5	Armour Berkeley Street Credit Union . . .	H. E. Burke	R. E. French
18	8	Armour Clinton Market Credit Union . . .	R. Kellum	W. G. McGloughlin
19	8	Armour Leather Credit Union	C. O. Lee	M. B. Martin
20	5	A W U E Credit Union	E. D. French	A. A. MacAuley
21	3	B. C. G. Employees Credit Union	J. H. Clark	C. Pilato
22	8	Bellevue Credit Union	W. L. Hogarty	W. J. Cornwell
23	7	Berditchiver Credit Union	S. Goff	M. Greenspoon
24	1	Blue Hill Neighborhood Credit Union . . .	I. Mochedlover	J. G. Koffman
25	7	Borisaver Credit Union	B. Raskind	H. Pearlman
26	7	Boston American Composing Room Credit Union	P. J. Schriftgiesser	G. A. Morehead
27	6	Boston Arbeiter Ring Credit Union	A. E. Holenport	A. Shapiro
28	1	Boston & Albany Employees Credit Union .	A. S. Plimpton	A. N. O'Rourke
29	1	Boston & Maine Railroad Employees Credit Union	H. D. Ulrich	R. M. Spinney
30	3	Boston Edison Employees Credit Union . .	J. P. Hennessy	J. A. Galvin
31	1	Boston Elevated Employees Credit Union .	J. H. Duffey	T. F. Spelman
32	3	Boston Post Credit Union	C. C. Gray	G. P. Paro
33	1	Boston Post Office Employees Credit Union .	G. A. Brady	J. E. Lonergan

*The number in this column refers to the number of the group in which the credit union appears on pages 28 to 44.

BY CITIES AND TOWNS, SHOWING NAMES OF
DIVIDENDS AND INTEREST PAID AND OTHER INFORMATION
DECEMBER 31, 1945

Incorporated	Members	Borrowers	Depositors	RATE % INTEREST CHARGED ON LOANS		DIVIDENDS PAID ON SHARES		INTEREST PAID ON DEPOSITS		No.
				Personal	Real Estate	Date Payable	Yearly Rate %	Date Payable	Yearly Rate %	
1941	239	32	-	5½	-	Nov.	2	-	-	1
1939	496	115	161	6	5	Nov.	2½	Feb.-Aug.	2	2
1945	128	40	-	6	-	Nov.	6	-	-	3
1935	918	108	-	6	-	May-Nov.	1½	-	-	4
1930	3,143	909	-	5-6	5-6	May-Nov.	2½	-	-	5
1942	130	30	-	6	-	Nov.	3	-	-	6
1936	521	160	2	5-6-8	5	-	-	April-Oct.	½	7
1934	125	36	-	5	4	May-Nov.	2½	-	-	8
1934	35	12	-	5	-	-	-	-	-	9
1917	190	54	-	6-7-8	5-5½	May-Nov.	3	-	-	10
1913	272	48	176	†1-5	-6-7-8	Nov.	1	Mar.-June-Sept.-Dec.	1	11
1936	99	47	-	4½-6	-	Nov.	2	-	-	12
1934	69	34	-	6	-	-	-	-	-	13
1942	41	4	-	6	-	-	-	-	-	14
1927	596	270	-	7	-	May-Nov.	1½	-	-	15
1942	391	124	-	5	-	Nov.	2½	-	-	16
1932	180	58	-	5	-	May-Nov.	2	-	-	17
1932	65	21	-	5	-	Nov.	1½	-	-	18
1939	98	41	-	6	-	Nov.	2	-	-	19
1928	581	311	-	6	-	Nov.	2	-	-	20
1931	1,046	330	-	5	-	Nov.	2	-	-	21
1929	82	42	1	6	-	-	-	May-Nov.	-	22
1926	147	77	-	6	-	Nov.	2	-	-	23
1921	4,061	508	468	3-3½- 4-6-8-9	4-4½-5 5½-6	Nov.	1½	Feb.-Aug.	1	24
1927	76	20	-	4-6	-	Nov.	1½	-	-	25
1929	128	48	-	†	-	May-Nov.	2½	-	-	26
1938	192	66	-	5	-	Nov.	3	-	-	27
1928	9,151	5,725	-	6-8	4	May-Nov.	5½	-	-	28
1915	4,690	1,947	2,635	8	6	Nov.	7½	Monthly	1½	29
1940	1,425	532	-	6	-	May-Nov.	4	-	-	30
1936	4,370	2,390	-	6	-	May-Nov.	2½	-	-	31
1929	607	216	-	6-8	5	May-Nov.	3½	-	-	32
1924	4,403	1,890	-	5	5-6	May-Nov.	2½	-	-	33

†Monthly rate on unpaid balances.

‡Charges on loans are graded at 5 cents per week on loans not exceeding \$10, to 30 cents per week on loans not exceeding \$100. From \$110 to \$300, 35 cents to 90 cents per week proportionately. Minimum charge of 25 cents on all loans.

CREDIT UNIONS ARRANGED ALPHABETICALLY
PRESIDENT AND TREASURER — INTEREST CHARGED ON LOANS,
AS OF

No.	*Group No.	LOCATION AND NAME	President	Treasurer
BOSTON				
34	2	Boston Progressive Credit Union	A. W. Bonello	N. T. Julien
35	6	Boston Railway Mail Employees Credit Union	F. P. Griffin	W. H. Dearth
36	9	Boston Shell Credit Union	E. F. Jones	W. J. Forbes
37	9	Burroughs Newsboys Foundation Credit Union	H. E. Burroughs	B. Skewes
38	7	Cabot Boston Credit Union	J. D. Bova	R. M. Muldowney
39	9	Canadian American Credit Union	N. E. MacCuspie	H. J. McEachern
40	7	Carmote Employees' Credit Union	D. L. Hunt	D. Bell
41	7	Center Credit Union	J. E. Reilly	G. W. Kramer
42	8	Century Credit Union	J. D. Steele	S. Hyman
43	6	Chamberlain Credit Union	L. P. Fahey	H. H. Adams
44	7	Charlesbank Credit Union	L. Wein	B. Kolman
45	6	City Credit Union	H. H. Levine	M. Thompson
46	2	City of Boston Employees Credit Union	M. A. Donovan	D. A. Grant
47	7	Codman Credit Union	J. Short	W. Stiller
48	8	Colonial Employees Credit Union	I. Rabinowitz	N. Braen
49	6	Columbus Credit Union	S. Glass	J. J. Goff
50	7	Condit Credit Union	J. Lamb	J. Anesta
51	7	Consumers Credit Union	A. T. Arey	M. G. Scanzio
52	8	Corenco Employes Credit Union	H. G. Berry	A. D. Hitchins
53	5	Dorchester Browning Credit Union	S. D. Wenetsky	J. Jacobs
54	5	Eaton Credit Union	D. I. Rattet	B. M. Reisman
55	7	Elizabeth Peabody House Credit Union	J. Yanovitz	H. Katzman
56	4	Emblem Credit Union	R. I. Carney	J. P. Holmes
57	8	Enterprise Credit Union	L. White	F. Levine
58	9	Fairmont Employees Credit Union	J. F. McKeon	C. J. Keleher
59	8	Fairview Credit Union	S. Lazarow	M. Savage
60	5	Federal Credit Union	J. Gray	S. Pollack
61	2	Filene Credit Union	A. C. Benton	M. R. Greene
62	8	Firefundie Credit Union	G. H. Noble	H. T. Glasure
63	5	Forty Associates Credit Union	D. Miller	S. J. Cohen
64	6	40-Fathom Credit Union	W. F. Corcoran	H. C. Kelley
65	8	Franklin Aid Credit Union	D. Feinstein	K. H. Slypack
66	5	Fraternal Credit Union	S. M. Paul	A. C. Herbert
67	7	Friendship Credit Union	J. Price	A. Epstein
68	7	Geneva Credit Union	J. J. Rothberg	L. Mitnick
69	4	Gileo Credit Union	E. Alfano	W. N. Smith
70	7	Glenway Credit Union	W. Cohen	S. Gordon
71	6	Greater Boston Public Schools Employees Credit Union	C. L. Milward	E. T. McSweeney
72	7	Gulf Boston Credit Union	K. W. Smith	J. S. Bates
73	9	Harbor Village Credit Union	E. H. Nangle	J. Murphy
74	7	Harmony Credit Union	N. Goldberg	C. Fox
75	5	Harold Credit Union	G. Ober	L. D. Kessler
76	8	Hart Credit Union	G. O. Russell, Jr.	J. A. Donohue
77	9	Hazelwood Community Credit Union	A. L. Abbott	C. E. Knibb
78	4	Herald-Traveler Employees Credit Union	E. V. Jost	J. J. O'Brien
79	6	Hersey Employees Credit Union	L. G. Bernstone	L. W. Cleaves
80	3	Hillside Credit Union	L. Brown	S. Goldberg
81	7	Homestead Credit Union	S. Prager	E. Zukoff
82	5	Hotel Employees Credit Union	W. G. Graham	W. H. Love
83	7	Hovey Associates Credit Union	C. Hoyt	M. Seavey
84	7	Howard Credit Union	S. Phillips	M. Tonkin
85	9	Howco Credit Union	J. R. J. Sheehan	J. D. Keane
86	4	Hub Credit Union	F. Meister	N. Baker
87	4	Humboldt Credit Union	N. J. Nelson	N. Barron
88	5	Hunt-Spiller Credit Union	J. I. Armstrong	D. M. McCarthy

*The number in this column refers to the number of the group in which the credit union appears on pages 28 to 44.

BY CITIES AND TOWNS, SHOWING NAMES OF
DIVIDENDS AND INTEREST PAID AND OTHER INFORMATION
DECEMBER 31, 1945

Incorporated	Members	Borrowers	Depositors	RATE % INTEREST CHARGED ON LOANS		DIVIDENDS PAID ON SHARES		INTEREST PAID ON DEPOSITS		No.
				Personal	Real Estate	Date Payable	Yearly Rate %	Date Payable	Yearly Rate %	
1929	1,349	478	271	†1-6-8	6	Nov.	1	Mar.-Sept.	1½	34
1930	450	165	2	3-5	-	Nov.	2	June-Dec.	2	35
1942	135	46	-	5	-	Nov.	3	-	-	36
1936	70	1	-	6	-	May-	2½	-	-	37
1941	90	28	-	†¾-†1½-5	-	Nov.	4	-	-	38
1940	110	13	-	5	-	May-	2	-	-	39
1935	93	28	-	6	-	Nov.	4	-	-	40
1926	112	33	-	8	-	-	-	-	-	41
1928	185	62	54	6	-	-	-	May-Nov.	-	42
1934	171	38	-	5	-	Nov.	1	-	-	43
1926	77	19	-	6	-	May-Nov.	1½	-	-	44
1936	151	39	-	6	6-8	Nov.	3	-	-	45
1915	5,802	2,007	1,087	5	-	Nov.	6	Feb.-May-Aug.-Nov.	2	46
1926	118	16	-	3-5-6	-	-	-	-	-	47
1940	72	23	-	6	-	-	-	-	-	48
1935	109	50	-	6	-	May-Nov.	¾	-	-	49
1930	255	87	-	6	-	May-Nov.	1½	-	-	50
1937	176	41	49	4-5-6	6	Nov.	1	Jan.-July	-	51
1934	67	18	30	6	-	May-Nov.	2¼	Jan.-July	1½	52
1938	154	50	4	4-5-6-7	5	Nov.	4	April-Oct.	-	53
1926	247	149	-	6	-	Nov.	3	-	-	54
1927	72	12	-	8	-	-	-	-	-	55
1935	602	183	-	5	-	May-Nov.	2½	-	-	56
1928	63	15	-	6	-	Nov.	2	-	-	57
1935	24	-	-	-	-	-	-	-	-	58
1941	77	16	-	6	-	-	-	-	-	59
1926	199	62	-	3-5-6	-	Nov.	2	-	-	60
1921	1,917	489	1,274	3-4-5-6	4½-5	Nov.	2½	Jan.-April-July-Oct.	2½	61
1940	85	27	-	5	-	Nov.	4	-	-	62
1926	146	59	-	5	-	Nov.	1½	-	-	63
1941	177	61	-	5	-	Nov.	2	-	-	64
1926	117	24	8	6	-	-	-	Feb.-May-Aug.-Nov.	-	65
1927	2,312	147	9	8	-	May-Nov.	1	May-Nov.	1	66
1926	128	30	-	4-5	-	-	-	-	-	67
1926	132	47	-	5	-	Nov.	2	-	-	68
1914	1,053	168	591	4-6	5	Nov.	2	April-Oct.	1	69
1927	109	40	-	6	-	Nov.	3	-	-	70
1921	635	158	-	6	-	-	-	-	-	71
1940	158	41	-	4½-5	-	Nov.	4	-	-	72
1940	99	62	-	6	-	May-Nov.	3	-	-	73
1927	80	24	-	6	-	Nov.	2	-	-	74
1926	224	70	-	3-4-	-	May-Nov.	4	-	-	75
1936	69	16	-	5-6-7-8-10	-	May-Nov.	2	-	-	76
1944	37	5	-	5	-	Nov.	2	-	-	77
1926	614	251	5	6	-	May-Nov.	1	June-Dec.	-	78
1940	180	46	-	6	-	May-Nov.	1¾	-	-	79
1926	582	316	-	3-5-6-10	-	May-Nov.	2½	-	-	80
1926	74	20	-	6	-	-	-	-	-	81
1928	270	190	-	6	8	Nov.	3	-	-	82
1931	210	35	-	6	-	Nov.	1	-	-	83
1926	180	64	-	3-5	-	Nov.	1½	-	-	84
1930	36	12	-	6	-	Nov.	2	-	-	85
1926	357	235	1	3-6	-	May-Nov.	3	April-Oct.	-	86
1926	357	106	-	2½-3-5	-	Nov.	2	-	-	87
1930	214	68	-	6	-	Nov.	1½	-	-	88

† Monthly rate on unpaid balances.

CREDIT UNIONS ARRANGED ALPHABETICALLY
PRESIDENT AND TREASURER — INTEREST CHARGED ON LOANS,
AS OF

No.	*Group No.	LOCATION AND NAME	President	Treasurer
BOSTON				
89	3	Industrial Credit Union	E. W. White	M. B. Martell
90	8	Intervale Credit Union	A. Nathanson	J. Weinberg
91	7	Jamaica Plain Credit Union	S. Kaufman	F. Rosen
92	2	Jordan's Credit Union	A. E. Finney	W. L. Sweeney
93	8	Liberal Credit Union	O. Kaplan	P. Garber
94	4	Liberty Credit Union	I. E. Paretsky	S. Rachlis
95	4	Lord Beaconsfield Credit Union	S. N. Flashner	L. Band
96	5	Marine Credit Union	J. Entwistle	J. J. Campanella
97	7	Marketmen's Credit Union	J. Leve	L. Hurwitz
98	5	Mascot Credit Union	J. Kaplan	D. M. Kaiser
99	8	Mattapan Credit Union	M. Appel	H. Rotman
100	6	Memorial Credit Union	S. Friedman	A. Berg
101	9	Mission Hill Credit Union	J. E. Finnegan	E. F. O'Rourke
102	5	Mohliwer Credit Union	B. Cheses	L. G. Aserkoff
103	8	Morgan Memorial Credit Union	P. E. Wheeler	R. E. Everest
104	5	Mutual Credit Union	P. Swartz	N. E. Hadler
105	3	Navy Yard Employees Credit Union	F. I. Fuller	J. F. Sheehan
106	6	Neburn Credit Union	W. J. Kidder	L. G. Marshall
107	7	Neighborhood Credit Union	F. M. Kelly	M. G. Scanzio
108	1	New Haven Railroad Employees	W. D. Birge	L. S. Cashman
109	5	Newsco Credit Union	C. A. Marble	T. Doonan
110	4	Noddle Island Credit Union	A. F. Reddy	J. Stone
111	4	Overland Credit Union	W. H. Eames	A. N. Habelow
112	8	Pulaski Credit Union	W. Wardzala	J. Yakimowsky
113	4	Rex Credit Union	N. F. McCaffrey	G. E. Shaw
114	5	R. H. White's Employee's Credit Union	M. C. Lilley	W. I. Allen, Jr.
115	6	Roxbury Independent Credit Union	S. Shoib	B. Berstein
116	4	Roxbury Workmen's Circle Credit Union	M. Ricklin	H. Hurwitz
117	4	Rust Craft Credit Union	T. H. Delaney	V. F. Morgan
118	5	Seaver Credit Union	M. Chartkoff	A. Kritzman
119	7	Security Employees Credit Union	J. E. Lonergan, Jr.	J. Bruschette
120	9	Sergeant Lemon Credit Union	L. Banks	C. F. Isaacs
121	7	Shawmut Credit Union	H. Mendelstam	R. A. La Centra
122	1	Social Service Credit Union	G. C. Greener	J. Campana
123	8	Spaulding Moss Employees Credit Union	A. Caliendo	L. W. Chiek
124	3	State Employees Credit Union	F. E. Bridgman	E. W. Towne
125	5	Sub Signal Credit Union	D. MacLennan	E. H. Lambert
126	7	Swift-Boston Credit Union	W. M. Brock	A. E. Bourgress
127	1	Telephone Workers' Credit Union	E. L. Shanney	P. MacFarland
128	9	Tifereth Jacob Credit Union	S. W. Davidson	A. Shulman
129	9	Trimount Credit Union	H. Golden	B. S. Schwartz
130	9	Unity Club Credit Union	F. B. Hayes	A. E. Stone
131	5	Victory Credit Union	F. Nathan	S. Green
132	5	Walter Baker Employees Credit Union	M. L. Kaplan	E. W. Mateik
133	4	Walworth Credit Union	A. F. Wright	F. O. Watt
134	6	Ward's Credit Union	H. F. Wilkinson	E. Singer
135	6	Washington Credit Union	A. Bikofsky	S. Backman
136	7	Welfare Credit Union	H. Tapper	S. Newman
137	3	Whitson Credit Union	J. P. Fay, Jr.	L. B. Gretter
138	6	Zaslav Volin Credit Union	S. Butkovitz	M. Nimoy
BRIDGEWATER				
139	6	Bridgewater Credit Union	F. Smudin	R. F. King

*The number in this column refers to the number of the group in which the credit union appears on pages 28 to 44.

BY CITIES AND TOWNS, SHOWING NAMES OF
DIVIDENDS AND INTEREST PAID AND OTHER INFORMATION
DECEMBER 31, 1945

Incorporated	Members	Borrowers	Depositors	RATE % INTEREST CHARGED ON LOANS		DIVIDENDS PAID ON SHARES		INTEREST PAID ON DEPOSITS		No.
				Personal	Real Estate	Date Payable	Yearly Rate %	Date Payable	Yearly Rate %	
1910	945	223	115	5-6	5½-6	Nov.	2	Jan.-July	1½	89
1926	60	17	-	5	-	Nov.	1½	-	-	90
1926	142	49	54	8	8	-	-	Jan.-July	3	91
1931	1,585	333	-	5	-	May-Nov.	3	-	-	92
1926	107	60	-	6	-	Nov.	2	-	-	93
1926	538	224	-	6	4½	Nov.	2	-	-	94
1913	454	161	18	6	6	Nov.	1½	May-Nov.	2	95
1935	452	122	-	6	-	-	-	-	-	96
1926	167	31	-	6	-	-	-	-	-	97
1926	255	66	-	6	-	Nov.	1	-	-	98
1926	106	28	-	6	-	-	-	-	-	99
1941	192	76	-	5	-	Nov.	2	-	-	100
1942	97	42	-	6	-	-	-	-	-	101
1926	192	51	-	3-6	-	Nov.	2	-	-	102
1937	105	21	-	6	-	Nov.	3	-	-	103
1926	249	113	-	6-8	6	Nov.	1½	-	-	104
1939	1,364	361	-	6	-	Nov.	1	-	-	105
1940	104	43	-	6	-	Nov.	3½	-	-	106
1938	242	39	54	5-6	5	Nov.	1	Jan.-July	-	107
1939	6,980	4,254	-	6	5	May-Nov.	5	-	-	108
1927	144	77	-	7	-	May-Nov.	4	-	-	109
1927	386	189	39	3-4½- 5-5½-6-7	3-4½- 5-5½-6-10	Nov.	3	Jan.-July	2	110
1940	618	321	-	5	-	Nov.	3	-	-	111
1940	73	14	-	6	-	-	-	-	-	112
1929	804	389	138	6	-	Nov.	2	Jan.-April-July-Oct.	1	113
1945	316	110	-	6	-	-	-	-	-	114
1926	185	54	-	5	-	Nov.	2	-	-	115
1927	211	17	-	5	-	Nov.	1	-	-	116
1940	570	196	-	†1	-	Nov.	3	-	-	117
1927	133	46	-	3-6	-	Nov.	3	-	-	118
1940	181	58	-	†1	-	May-Nov.	2	-	-	119
1931	89	62	-	8	-	-	-	-	-	120
1914	149	53	8	6-7-8-10	-	-	-	Feb.-May-Aug.-Nov.	-	121
1921	2,043	265	479	5-6	5	Nov.	2	Jan.-July	1	122
1937	82	39	-	5-6	-	May-Nov.	2	-	-	123
1921	1,066	410	168	4-5	5	Nov.	2	Feb.-May-Aug.-Nov.	1	124
1941	437	187	-	6	5	Nov.	2½	-	-	125
1934	227	76	-	6	-	-	-	-	-	126
1917	7,921	3,365	-	5	5-6	May-Nov.	2	-	-	127
1926	28	6	-	6	-	-	-	-	-	128
1926	13	4	-	12	-	May-Nov.	4½	-	-	129
1926	50	25	18	6	-	Nov.	2	Feb.-May-Aug.-Nov.	1	130
1926	144	29	-	5-6	5	-	-	-	-	131
1941	320	126	-	6	-	Nov.	2	-	-	132
1921	524	176	210	6-7-8	-	Nov.	3	Mar.-June-Sept.-Dec.	2	133
1935	176	38	109	4-5-6	-	May-Nov.	3	May-Nov.	1½	134
1926	131	32	-	6	-	Nov.	1	-	-	135
1927	151	49	-	3-6	-	Nov.	2	-	-	136
1915	617	173	192	5-6	-	Nov.	2	Feb.-May-Aug.-Nov.	1	137
1926	125	29	-	6	-	Nov.	1½	-	-	138
1941	247	113	-	6	-	May-Nov.	3	-	-	139

† Monthly rate on unpaid balances.

**CREDIT UNIONS ARRANGED ALPHABETICALLY
PRESIDENT AND TREASURER — INTEREST CHARGED ON LOANS,
AS OF**

No.	*Group No.	LOCATION AND NAME	President	Treasurer
BROCKTON				
140	6	Barbourwelt Credit Union	W. D. Crowley	W. E. Patch
141	1	Brockton Credit Union	D. J. Mahoney	D. S. Tarlow
142	9	Brockton A. O. H. Credit Union	J. F. Hester	T. W. Driscoll
143	4	Brockton Brotherhood Credit Union	T. J. Mullins	J. Cohen
144	4	Brockton ESMR Credit Union	W. W. Courtemanche	C. N. Sanford
145	5	Brockton Firemen's Credit Union	F. F. Dickinson	J. H. Lamontagne
146	4	Brockton Gas Light Employees Credit Union	A. L. Black	C. F. Kingman
147	4	Brockton Postal Employees Credit Union	G. A. Barry	L. C. Carter
148	5	Campbello Credit Union	J. Holmes	F. A. Emberg
149	1	Crescent Credit Union	A. B. Yaffe	D. Silverstein
150	4	Edico Credit Union	J. P. Walsh	I. B. White
151	4	Lafayette Credit Union	A. H. Normandin	L. L. LaBarre
152	7	Montello Credit Union	J. M. Veracka	J. M. Samulis
BROOKLINE				
153	9	St. Aidan's Credit Union	L. L. Donahue	H. C. Duffy
CAMBRIDGE				
154	9	Broadway Credit Union	I. Finstein	L. M. Rosenberg
155	4	Cambridge Credit Union	F. Winkler	L. M. Rosenberg
156	5	Cambridge Plant Lever Employees Credit Union	J. T. Healey	J. A. DeVincentis
157	3	Cambridge Portuguese Credit Union	J. G. Loja	A. G. Camacho
158	5	Cambridge Utilities Employees Credit Union	R. E. Rolls	L. T. Higgins
159	7	Central Credit Union	A. Shore	E. Rosenberg
160	5	Darex Credit Union	C. I. Cann, Jr.	A. E. Thibault
161	5	East Cambridge Credit Union	H. Bond	A. Granoff
162	6	Eastern Credit Union	J. F. Shea	E. P. Rommelfanger
163	9	Elm Credit Union	J. Rubin	A. Fooks
164	3	G R Credit Union	E. S. Page	A. I. Corkum
165	7	Inman Credit Union	H. Sidell	J. S. Levy
166	9	LaSalle Credit Union	A. J. Pelletier	A. E. LeBlanc
167	3	Squire Employees Credit Union	J. G. Rosenkranz	S. D. Querido
168	7	University Credit Union	L. Potischman	I. Buchsbaum
169	7	Western Credit Union	I. M. Kramer	M. Isen
CHELSEA				
170	6	American Independent Credit Union	A. Shlager	S. Goroff
171	6	Atlantic Credit Union	A. M. Gillman	L. Brooks
172	3	Benjamin Franklin Credit Union	M. Weiner	W. Ginsberg
173	3	Carmel Credit Union	A. Coburn	W. Alpert
174	4	Chestnut Credit Union	D. S. Miller	W. Weinberg
175	7	Congress Credit Union	J. J. Schneider	J. Smoller
176	5	Continental Credit Union	L. N. Levine	M. G. Tigar
177	9	Family Credit Union	B. Baer	D. Segal
178	2	Independent Credit Union	A. N. Kaufman	M. Banks
179	6	Jogues Credit Union	F. J. Landry	A. J. Arsenault
180	4	Judaean Credit Union	J. J. Tutun	H. Silverman
181	5	Madison Credit Union	R. Marciello	F. Saladino
182	9	New Chelsea Credit Union	S. Eisenberg	H. Caras
183	5	Ponedeler Credit Union	H. Goldberg	S. Berger
184	9	Red Oval Credit Union	L. W. Ellis	F. L. Bickford
185	5	Walnut Credit Union	M. M. Hyman	I. Minsky
186	3	Winnisimmet Credit Union	P. Fisher	I. Sklar

*The number in this column refers to the number of the group in which the credit union appears on page 28 to 44.

BY CITIES AND TOWNS, SHOWING NAMES OF
DIVIDENDS AND INTEREST PAID AND OTHER INFORMATION
DECEMBER 31, 1945

Incorporated	Members	Borrowers	Depositors	RATE % INTEREST CHARGED ON LOANS		DIVIDENDS PAID ON SHARES		INTEREST PAID ON DEPOSITS		No.
				Personal	Real Estate	Date Payable	Yearly Rate %	Date Payable	Yearly Rate %	
1930	286	143	-	6	-	May-Nov.	2½	-	-	140
1917	2,606	262	875	4-5- 6-6½-8	5	Nov.	2	May-Nov.	2	141
1927	66	12	7	5	-	Nov.	6	Feb.-May-Aug.-Nov.	3	142
1936	491	151	138	5-6½-7	5	Nov.	2	Jan.-July	1½	143
1940	338	132	192	5-6	5	Nov.	3	Feb.-Aug.	2	144
1934	206	42	-	5	-	May-Nov.	2½	-	-	145
1926	173	53	-	5	-	May-Nov.	2¼	-	-	146
1923	291	73	18	6	-	May-Nov.	3½	Feb.-May-Aug.-Nov.	2	147
1928	321	29	75	6	4	Nov.	2	Mar.-June-Sept.-Dec.	-	148
1919	2,123	387	713	0-4-5- 5½-6-7	4-4½- 5-5½-6	Nov.	2	Jan.-July	2	149
1936	274	95	-	2½-5½	4-5	May-Nov.	2	-	-	150
1938	293	59	68	6-7	5-5½-6	Nov.	2	Feb.-May-Aug.-Nov.	1	151
1932	95	43	-	6	-	May-	½	-	-	152
1939	83	9	-	6	-	Nov.	1	-	-	153
1926	36	6	-	6	-	-	-	-	-	154
1926	446	172	-	4-5-5½- 6-10-12	4½-5- 5½-6	Nov.	2	-	-	155
1945	625	207	-	5-6	-	-	-	-	-	156
1928	504	89	-	4-7-8	4-5-5½-6	Nov.	2	-	-	157
1933	339	117	-	4	-	May-Nov.	2½	-	-	158
1921	93	22	-	6	-	-	-	-	-	159
1937	500	271	-	6	-	Nov.	3	-	-	160
1926	221	48	-	4½-5-6-7	-	Nov.	1½	-	-	161
1937	205	66	-	6	-	May-Nov.	2	-	-	162
1926	61	12	1	6	-	-	-	Nov.	-	163
1930	329	63	-	5	-	May-Nov.	2	-	-	164
1926	117	22	-	6	-	Nov.	1	-	-	165
1940	56	16	-	†1	-	-	-	-	-	166
1934	775	305	-	5	-	May-Nov.	1¼	-	-	167
1926	135	30	-	6	6	-	-	-	-	168
1926	71	16	1	6	-	Nov.	3	Dec.	3	169
1926	129	35	-	3-6	-	Nov.	2	-	-	170
1939	171	46	-	6	-	Nov.	2	-	-	171
1926	791	402	-	5-6	-	May-Nov.	4	-	-	172
1926	320	168	-	6	-	May-Nov.	3	-	-	173
1926	220	65	-	6	-	Nov.	2	-	-	174
1926	85	36	-	6	-	Nov.	1	-	-	175
1927	184	76	-	6	-	Nov.	2	-	-	176
1937	58	11	-	6	-	-	-	-	-	177
1926	726	454	-	6	-	May-Nov.	4	-	-	178
1940	182	54	-	6	-	Nov.	1½	-	-	179
1926	180	33	-	5-6-7	6	Nov.	1¼/5	-	-	180
1941	149	53	-	6	-	May-Nov.	1½	-	-	181
1935	49	28	-	6	-	-	-	-	-	182
1926	142	26	-	5½-6	-	May-Nov.	1¾	-	-	183
1929	41	11	-	6	-	-	-	-	-	184
1926	301	196	-	5	-	May-	2	-	-	185
1920	744	144	-	5	4	May-Nov.	2	-	-	186

† Monthly rate on unpaid balances.

CREDIT UNIONS ARRANGED ALPHABETICALLY
PRESIDENT AND TREASURER — INTEREST CHARGED ON LOANS,
AS OF

No.	*Group No.	LOCATION AND NAME	President	Treasurer
CHICOPEE				
187	4	Aldenville Community	F. Paradis	J. W. Williams
188	8	Chicopee Teachers Credit Union	C. A. FitzGerald	M. L. Harris
189	4	F. W. Sickles Employees Credit Union	M. Rosenthal	J. H. Postel, Jr.
190	5	Handy Employees Credit Union	E. T. Keefe	A. M. Hunt
191	7	Local 18518 A. F. of L.	P. U. Durand	R. N. Russell
192	6	Nativity Credit Union	O. O. Derooy	E. J. B. Lafrenaye
193	1	Polish National Credit Union	J. A. Nowak	A. J. Golen
194	8	Springfield Rendering Employees Credit Union	E. R. Bartlett	M. I. Fisher
CLINTON				
195	4	Colonial Press Credit Union	J. L. Burnett	M. F. Scanlon
DANVERS				
196	5	Essex Agricultural Credit Union	H. A. Mostrom	C. M. Stearns
DEDHAM				
197	8	Twenty Associates Credit Union	S. Melilli	A. DeBenedictis
DOUGLAS				
198	4	Hayward-Schuster Employees Credit Union	J. J. Chupka	C. E. Driscoll
EVERETT				
199	3	Everett Credit Union	J. Fisher	H. Henken
200	5	Everett Fire Department Credit Union	W. P. O'Brien	A. S. Oresteen
201	7	Everett Police Credit Union	W. J. Guay	P. C. Fiorentino
202	8	Everett Teachers Credit Union	E. F. Alden	J. M. Gibbons
203	4	Merchemco Credit Union	J. J. Quinn	E. J. Davis
204	5	New Deal Credit Union	P. W. Chapman	W. G. Hussey
205	5	Octane Credit Union	M. MacTaggart	L. E. Denning
206	9	Wapico Credit Union	C. E. McNevin	C. W. Armstrong
FALL RIVER				
207	8	Butchers Rendering Employees Credit Union	A. W. Pearson	H. A. Taylor
208	4	Fall River Boys' Club Credit Union	J. F. Mellor	C. F. McDermott
209	8	Fall River Consumers' Credit Union	C. F. McDermott	T. H. Gavin
210	1	Fall River Municipal Employees Credit Union	T. F. Burke	P. Pettine
211	5	Fall River Postal Employees Credit Union	R. J. Goff	L. O. Lambert
212	6	Fall River Textile Workers Credit Union	J. Correia	E. F. Doolan
213	6	Polonia Credit Union	A. Pasierb	J. Pietraszek
214	6	Weavers Progressive Credit Union	G. H. Bouchard	V. J. Norbury
FITCHBURG				
215	4	Cleghorn Credit Union	B. E. Dumont	G. Brousseau
216	5	Crobank Credit Union	S. A. Foss	R. W. Adams
217	7	Falpaco Credit Union	H. L. O'Neill	L. J. Hadley
218	2	Fitchburg Immaculate Conception Credit Union	A. N. Vincent	A. J. Beauchemin
219	5	Fitchburg Postal Employees Credit Union	T. J. Haverty	E. W. O'Connor

*The number in this column refers to the number of the group in which the credit union appears on pages 28 to 44.

BY CITIES AND TOWNS, SHOWING NAMES OF
DIVIDENDS AND INTEREST PAID AND OTHER INFORMATION
DECEMBER 31, 1945

Incorporated	Members	Borrowers	Depositors	RATE % INTEREST CHARGED ON LOANS		DIVIDENDS PAID ON SHARES		INTEREST PAID ON DEPOSITS		No.
				Personal	Real Estate	Date Payable	Yearly Rate %	Date Payable	Yearly Rate %	
1939	555	350	-	6	-	May-Nov.	2½	-	-	187
1934	125	25	-	†1-4-5	-	Nov.	2¼	-	-	188
1941	421	132	-	5	-	Nov.	1	-	-	189
1934	226	111	-	6	-	May-Nov.	2½	-	-	190
1937	304	136	-	6	-	-	-	-	-	191
1944	111	10	-	6	-	Nov.	1	-	-	192
1921	2,400	334	3,270	4-5-6-7-8	4½-5-6-7	May-Nov.	1	Jan.-April-July-Oct.	1	193
1934	59	20	-	5	-	Nov.	2	-	-	194
1942	351	121	-	6	-	Nov.	1	-	-	195
1933	182	26	85	†5/12- ½-5/8-1	-	Nov.	3	Feb.-May-Aug.-Nov.	2	196
1927	50	21	-	5½-7	-	-	-	-	-	197
1942	525	163	104	6	4-5	May-Nov.	1½	May-Nov.	-	198
1926	540	314	-	7	6	May-Nov.	3	-	-	199
1933	155	52	-	5	-	Nov.	3	-	-	200
1936	136	53	-	6	-	May-Nov.	1½	-	-	201
1937	148	23	-	6	-	May-Nov.	1	-	-	202
1937	534	264	-	6	5	Nov.	3	-	-	203
1934	468	259	93	6	-	May-Nov.	2	Jan.-July	-	204
1933	568	227	-	6	-	Nov.	2	-	-	205
1937	26	11	-	6	-	Nov.	2	-	-	206
1935	47	10	-	5	-	May-Nov.	2	-	-	207
1934	586	205	-	5-6	5	-	-	-	-	208
1937	181	34	-	6	-	-	-	-	-	209
1930	1,979	577	-	5	5	May-Nov.	4	-	-	210
1928	327	92	-	5	-	May-Nov.	2¾	-	-	211
1925	309	88	-	6	-	Nov.	2	-	-	212
1938	116	2	-	6	-	Nov.	1	-	-	213
1940	358	234	-	6	-	Nov.	3	-	-	214
1928	377	127	-	8	-	-	-	-	-	215
1936	515	113	-	6	-	Nov.	2½	-	-	216
1938	113	16	13	6	-	May-Nov.	2	Jan.-April-July-Oct.	-	217
1928	1,542	351	33	5-5½- 6-8-12	5-6-8	May-Nov.	2¾	Feb.-May-Aug.-Nov.	2½	218
1928	181	59	26	6	-	May-Nov.	2	April-Oct.	2	219

† Monthly rate on unpaid balances.

CREDIT UNIONS ARRANGED ALPHABETICALLY
PRESIDENT AND TREASURER — INTEREST CHARGED ON LOANS,
AS OF

No.	*Group No.	LOCATION AND NAME	President	Treasurer
FITCHBURG				
220	8	Fitchburg Teachers Credit Union	L. Sleeper	H. Fischer
221	5	Fitchco Credit Union	H. T. Macklem	P. H. King
222	8	Grimaco Credit Union	E. N. Daulton, Jr.	G. T. Casavoy
223	8	Hardware Employees Credit Union.	R. J. Collette	C. A. Milano
224	6	Senco Credit Union	C. I. Drummond	E. Brady, Jr.
225	3	Simonds Employees Credit Union	C. A. Whitcomb	R. A. Bishop
226	7	Tri-City Dairymen's Credit Union	G. H. Mustakangas	A. E. Oksanen
227	1	Workers' Credit Union	O. Tokoi	J. Suominen
FRAMINGHAM				
228	3	D. M. C. Credit Union	C. H. Eldridge	F. E. Barry
229	7	Fountain Credit Union	E. R. Dearborn	D. E. Dwyer
230	9	Independent Hebrew Credit Union	J. A. Shulman	S. Steinberg
GARDNER				
231	3	Gardner Franco-American Credit Union	R. E. Levesque	L. Allain
GLOUCESTER				
232	8	Gloucester Credit Union	M. Leavitt	H. Stone
233	8	Gloucester Fire Department Credit Union	M. T. Dench	L. B. Blatchford
234	8	Gloucester Municipal Credit Union	E. J. Shaw	R. R. Bentley
235	8	Gloucester Teachers Association Credit Union	L. O. Johnson	R. M. Hiltz
GREENFIELD				
236	4	G. T. & D. Credit Union	F. V. Woodrow	C. H. White, Sr.
237	8	Treasurer Credit Union	R. W. Higgins	G. K. Burgess
GROTON				
238	7	Hovoco Credit Union	F. C. Harmon	H. S. Lawrence
HANSON				
239	8	Hanson Credit Union	R. A. Johnston	J. M. Converse
HAVERHILL				
240	5	Hamel Employees' Credit Union	B. C. Bickum	A. M. Moran
241	7	Haverhill Credit Union	L. Shapiro	J. Kassel
242	4	Haverhill Fire Department Credit Union	D. A. Langton	E. J. Miller
243	2	Haverhill Italian-American Credit Union	O. G. Grassi	M. A. Basso
244	9	Haverhill Nurses Credit Union	R. A. Savage	W. L. Case
245	7	Haverhill Police Department Credit Union	H. F. Hunter	J. M. Leary
246	8	Haverhill Postal Employees Credit Union	F. J. MacCrealey	F. P. Kelly
247	4	Haverhill Teachers Credit Union	P. J. Murnane	P. L. Burnett
HOLYOKE				
248	2	Holyoke Credit Union	J. Lussier	S. J. Bonvouloir
249	8	Holyoke G & E Employees Credit Union	A. F. Murphy	M. A. Long
250	5	Holyoke Municipal Employees Credit Union	I. T. Murphy	J. E. O'Leary
251	7	Holyoke Postal Credit Union	C. T. O'Brien	H. P. Cauley
252	7	Holyoke Teachers' Credit Union	F. L. Mockler	D. E. Fenton

*The number in this column refers to the number of the group in which the credit union appears on pages 28 to 44.

BY CITIES AND TOWNS, SHOWING NAMES OF
DIVIDENDS AND INTEREST PAID AND OTHER INFORMATION
DECEMBER 31, 1945

Incorporated	Members	Borrowers	Depositors	RATE % INTEREST CHARGED ON LOANS		DIVIDENDS PAID ON SHARES		INTEREST PAID ON DEPOSITS		No.
				Personal	Real Estate	Date Payable	Yearly Rate %	Date Payable	Yearly Rate %	
1939	73	22	-	5-6	-	Nov.	2	-	-	220
1935	215	49	-	6	-	Nov.	1½	-	-	221
1942	74	29	-	6	-	-	-	-	-	222
1941	254	110	-	6	-	Nov.	1½	-	-	223
1929	118	38	33	6	-	Nov.	3½	Jan.-April-July-Oct.	2½	224
1937	825	136	-	6	-	May-Nov.	2	-	-	225
1942	70	19	68	6	-	Nov.	2	May-Nov.	2	226
1914	3,360	546	2,059	5-6	5	May-Nov.	2	April-Oct.	2	227
1917	1,078	305	146	6	-	Nov.	3	Feb.-May-Aug.-Nov.	-	228
1930	83	26	-	6	-	May-Nov.	2	-	-	229
1930	54	17	-	6	-	-	-	-	-	230
1938	470	136	-	5-6	5	Nov.	2	-	-	231
1927	70	33	-	6	-	-	-	-	-	232
1938	51	22	-	6	-	Nov.	1½	-	-	233
1941	121	53	-	6	-	Nov.	3	-	-	234
1935	126	25	-	6	-	Nov.	2	-	-	235
1930	603	154	-	5½-6	-	May-Nov.	2	-	-	236
1930	83	28	5	6	-	May-Nov.	3	Feb.-May-Aug.-Nov.	3	237
1939	118	33	-	4-6	-	May-Nov.	3	-	-	238
1945	70	10	-	5-6-9	-	-	-	-	-	239
1934	274	79	-	6	-	May-Nov.	3½	-	-	240
1926	169	29	-	6	-	-	-	-	-	241
1933	221	36	-	6	4½-5	May-Nov.	1½	-	-	242
1934	957	92	259	3-5-6	5	Nov.	1½	June-Dec.	1½	243
1941	84	8	-	6	-	Nov.	2	-	-	244
1933	106	29	-	6	-	Nov.	2	-	-	245
1929	76	34	-	†¾	-	Nov.	5	-	-	246
1937	178	37	-	5	-	Nov.	4	-	-	247
1911	636	93	-	6	5½-6-7	May-Nov.	2	-	-	248
1940	74	28	-	5	-	Nov.	2	-	-	249
1930	171	88	-	5	-	Nov.	3	-	-	250
1927	153	59	-	4	-	May-Nov.	5	-	-	251
1934	130	24	-	5	-	Nov.	1½	-	-	252

†Monthly rate on unpaid balances.

CREDIT UNIONS ARRANGED ALPHABETICALLY
PRESIDENT AND TREASURER — INTEREST CHARGED ON LOANS,
AS OF

No.	*Group No.	LOCATION AND NAME	President	Treasurer
HOLYOKE				
253	6	Nablanko Credit Union	L. Gagne	D. S. Aitchison
254	8	Prentiss Wire Credit Union	C. E. Andrus	R. W. Wordsworth
255	8	Service Grocers Credit Union	W. Heinicke	A. J. Prince
LAWRENCE				
256	9	Beach Soap Employees Credit Union	C. F. Mudgett	H. A. Caruso
257	5	Elgasco Credit Union	H. E. Barry	J. A. Callahan
258	5	Emastryo Credit Union	J. H. Leonard	J. R. Burke
259	4	Frontenac Credit Union	R. E. Langevin	E. J. Theberge
260	9	Kenyon Employees Credit Union	H. Schiller	A. R. Dietrich
261	3	Lawrence Credit Union	I. H. Brucato	M. Goldstein
262	4	Lawrence Modern Credit Union	L. Pearl	A. Bressler
263	8	Lawrence Postal Employees Credit Union	H. O. Lippold	H. A. Dean
264	5	Lawrence Teachers' Credit Union	J. E. Kerrigan	T. H. McElroy
265	5	Marconi Credit Union	J. Panebianco	M. T. Stella
266	3	Pacific Mills Credit Union	C. A. Chaff	R. B. Dodge, Jr.
267	9	Prospect Hill Presbyterian Credit Union	E. W. Bruckmann	G. G. Wirth
268	6	United Credit Union	M. D. Bier	P. Millman
LEICESTER (Rochdale)				
269	8	Haskins Employees Credit Union	G. C. Beando	R. J. Ladner
LEOMINSTER				
270	5	Doyle Works Credit Union	L. Pollastri	M. E. Boutelle
271	6	Nenco Credit Union	F. Miller	E. W. Carlson
272	5	Pyraltart Employees Credit Union	N. A. Leighton	R. V. Kennedy
LOWELL				
273	8	Bon Marche Employees Credit Union	J. J. McQuade	E. L. Cate
274	4	Highland Credit Union	J. Cantor	J. Green
275	6	Ideal Credit Union	H. L. Filler	L. Cantor
276	1	Jeanne d'Arc Credit Union	L. N. Milot	H. W. Bourgeois
277	4	Lowell Credit Union	H. Schulman	L. R. Marnier
278	5	Lowell Bleachery Credit Union	M. A. Adams	E. M. Rourke
279	7	Lowell Electric Light Employees Credit Union	J. J. Conway	P. J. Eiserloh
280	5	Lowell Firemen's Club Credit Union	W. F. Christie	E. A. Gendreau
281	6	Lowell Postal Employees Credit Union	J. J. Custer	W. R. Crowther
282	1	Northern Mass. Telephone Workers' Credit Union	C. F. Hamilton	R. A. O'Sullivan
LUDLOW				
283	5	L. M. A. Credit Union	R. I. McCorkindale	H. H. Martin
LUNENBERG				
284	9	Clover Hill Credit Union	C. L. Heselton	T. W. Lawson

*The number in this column refers to the number of the group in which the credit union appears on pages 28 to 44.

BY CITIES AND TOWNS, SHOWING NAMES OF
DIVIDENDS AND INTEREST PAID AND OTHER INFORMATION
DECEMBER 31, 1945

Incorporated	Members	Borrowers	Depositors	RATE % INTEREST CHARGED ON LOANS		DIVIDENDS PAID ON SHARES		INTEREST PAID ON DEPOSITS		No.
				Personal	Real Estate	Date Payable	Yearly Rate %	Date Payable	Yearly Rate %	
1935	397	121	—	5	—	May-Nov.	2¼	—	—	253
1940	89	22	—	5	—	Nov.	1½	—	—	254
1940	53	3	—	5	—	—	—	—	—	255
1944	42	9	—	6	—	—	—	—	—	256
1940	205	106	93	6	—	Nov.	4	May-Nov.	1½	257
1941	236	91	—	5	—	Nov.	4	—	—	258
1918	462	84	141	5-6-7-8	5-5½-6-7	Nov.	3	Mar.-June-Sept.-Dec.	1½	259
1945	64	11	—	6	—	Nov.	3	—	—	260
1913	1,215	595	65	6-7	5-5½-6-7	Nov.	2½	June-Dec.	2	261
1926	380	57	11	6	—	Nov.	2	Jan.-July	—	262
1929	144	41	5	†2-6	—	Nov.	1	June-Dec.	1	263
1934	207	54	—	6	—	Nov.	2	—	—	264
1939	399	160	—	6	—	Nov.	2½	—	—	265
1930	823	192	—	6	—	Nov.	2½	—	—	266
1942	73	3	—	6	—	—	—	—	—	267
1927	246	23	—	6	—	—	—	—	—	268
1944	43	29	—	6	—	—	—	—	—	269
1932	306	57	—	5	—	Nov.	2	—	—	270
1937	208	66	—	5	—	Nov.	1	—	—	271
1937	321	84	—	6	—	—	—	—	—	272
1940	74	13	—	6	—	May-Nov.	2	—	—	273
1926	306	116	—	5-7	—	May-Nov.	2	—	—	274
1926	196	54	2	5	—	May-Nov.	1	April-Oct.	1	275
1912	3,373	373	2,644	6	4-5	Nov.	4	May-Nov.	2	276
1926	362	127	—	5-6	6	May-Nov.	2¾	—	—	277
1921	333	98	39	6-8	5-6	Nov.	2	Feb.-May-Aug.-Nov.	1½	278
1941	166	58	—	5	—	May-Nov.	2	—	—	279
1936	224	63	—	5	—	May-Nov.	2⅓	—	—	280
1928	128	36	—	5.4	—	May-Nov.	3	—	—	281
1922	2,184	568	—	5-6	5	May-Nov.	3	—	—	282
1930	301	69	—	6	4½	May-Nov.	2	—	—	283
1940	42	17	—	6	—	Nov.	3½	—	—	284

† Monthly rate on unpaid balances.

**CREDIT UNIONS ARRANGED ALPHABETICALLY
PRESIDENT AND TREASURER — INTEREST CHARGED ON LOANS,
AS OF**

No.	*Group No.	LOCATION AND NAME	President	Treasurer
LYNN				
285	3	Brotherhood Credit Union	J. Litchman	S. Vigoda
286	2	General Electric River Works Employees Credit Union	W. A. Flynn	C. W. Graham, Jr.
287	3	Labor Circle Credit Union	B. Smidt	S. Viner
288	2	Lynn Credit Union	L. Litvack	I. Garber
289	4	Lynn Independent Workmen's Circle Credit Union	P. Robinson	H. Kogan
290	6	Lynn Municipal Employees' Credit Union	G. R. Hanson	L. J. Murphy
291	5	Lynn Police Credit Union	J. P. Coppinger	F. R. Lawler
292	4	Lynn Postal District Employees Credit Union	J. E. Paul	H. E. Foster
293	5	Lynn Teachers Credit Union	H. F. Shea	R. F. Grady
294	3	St. Jean Baptiste Parish Credit Union	J. A. Therrien	J. E. LeBlanc
295	2	West Lynn G. E. Employees' Credit Union	J. P. Stott	G. W. Friberg
MALDEN				
296	8	Bell Rock Credit Union	J. J. London	M. Baer
297	7	Cosmopolitan Credit Union	M. Huberman	N. J. Schneiderman
298	9	Faulkner Credit Union	F. Rosenfield	B. Krasner
299	9	Judson Credit Union	M. Goodman	R. Danberg
300	8	Majestic Credit Union	S. Rosenthal	S. I. Rosenthal
301	9	Malden City Employees Credit Union	J. J. Barthelmes	W. T. Barrett, Jr.
302	3	Malden G. & E. Employees Credit Union	C. A. Kerins	H. P. Hutchins
303	1	Progressive Workmen's Credit Union	J. W. Mover	P. Isenman
304	5	Safety Credit Union	N. Rodman	I. Benjamin
MANSFIELD				
305	4	Mansfield Credit Union	E. W. Beals	R. A. Buck
MARBLEHEAD				
306	7	V. F. W. No. 2005 Credit Union	W. H. Schofield	W. P. Jackson
MARLBOROUGH				
307	9	Marlborough Consumers Credit Union	A. A. Bertrand	J. N. Desaulniers
308	3	St. Mary's Parish Credit Union	E. D. Lacroix	H. J. Boule
MEDFORD				
309	9	Medford Consumers' Credit Union	O. L. Kelson	N. H. Tracy
310	6	Medford Municipal Employees Credit Union	J. W. Myers	A. L. McDermott
311	9	Oxford Print Credit Union	C. R. Emery	A. L. Lyon
MEDWAY				
312	8	Medway Credit Union	S. Erdman	A. E. Gordon
MIDDLEBOROUGH				
313	7	Nemasket Credit Union	C. W. O'Hara	C. Sawicki
MILFORD				
314	6	Milford Credit Union	J. Wyzan	W. Harris

*The number in this column refers to the number of the group in which the credit union appears on pages 28 to 44.

BY CITIES AND TOWNS, SHOWING NAMES OF
DIVIDENDS AND INTEREST PAID AND OTHER INFORMATION
DECEMBER 31, 1945

Incorporated	Members	Borrowers	Depositors	RATE % INTEREST CHARGED ON LOANS		DIVIDENDS PAID ON SHARES		INTEREST PAID ON DEPOSITS		No.
				Personal	Real Estate	Date Payable	Yearly Rate %	Date Payable	Yearly Rate %	
1934	518	200	-	5-6	5	Nov.	3	-	-	285
1936	3,618	950	178	5-6	-	Nov.	2½	Feb.-May-Aug.-Nov.	-	286
1912	628	79	601	5-6	-	Nov.	2	May-Nov.	2	287
1926	863	97	-	6	5-6	May-Nov.	2	-	-	288
1927	350	136	-	6	4½	Nov.	2	-	-	289
1940	255	131	-	6	-	May-Nov.	3	-	-	290
1945	190	64	-	†1	4½	Nov.	2½	-	-	291
1926	323	125	-	6	-	Nov.	3	-	-	292
1935	324	81	-	6	6	Nov.	1½	-	-	293
1910	489	45	293	5-6-7	5-6-7	Nov.	2	May-Nov.	1	294
1926	3,127	765	-	5	-	May-Nov.	2	-	-	295
1945	43	27	-	6	-	Nov.	4	-	-	296
1926	141	50	2	6	-	Nov.	1½	Jan.-April-July-Oct.	3	297
1927	51	43	-	6	-	-	-	-	-	298
1927	40	16	-	6	-	Nov.	1½	-	-	299
1937	135	49	-	6	-	-	-	-	-	300
1943	144	77	-	6	-	Nov.	3	-	-	301
1929	580	185	235	4½-6	-	May-Nov.	2½	May-Nov.	1½	302
1911	5,005	932	250	3-4-5-6	2-3-4-4½ 5-5½-6	May-Nov.	1½	Jan.-April-July-Oct.	1	303
1926	254	46	-	5-6	4½-5-6	-	-	-	-	304
1916	402	74	354	6-8	5-5½- 6-7-8	May-Nov.	2	April-Oct.	1¾	305
1932	291	87	-	6	-	Nov.	2	-	-	306
1940	88	21	-	6	-	Nov.	2	-	-	307
1913	919	140	949	0-5- 5½-6-7	6	Nov.	2½	Mar.-Sept.	2½	308
1938	64	13	-	6	-	Nov.	4	-	-	309
1937	408	185	-	6	-	May-Nov.	2¾	-	-	310
1930	30	8	-	6	-	-	-	-	-	311
1927	73	20	-	3-4	-	May-	1	-	-	312
1937	143	48	-	6	-	-	-	-	-	313
1927	73	22	-	3	-	Nov.	3	-	-	314

† Monthly rate on unpaid balances.

CREDIT UNIONS ARRANGED ALPHABETICALLY
PRESIDENT AND TREASURER — INTEREST CHARGED ON LOANS,
AS OF

No.	*Group No.	LOCATION AND NAME	President	Treasurer
MILLBURY				
315	6	High Carbon Credit Union	J. Dailida	S. E. Johnson
316	8	Millbury Credit Union	H. A. Taylor	W. M. Kinnier
NEW BEDFORD				
317	5	Aerovox Employees Credit Union	T. P. Richards	W. E. Howarth
318	9	Armour Fall River—New Bedford Credit Union	A. C. Macdonald	J. J. Lach
319	4	Continental Employees Credit Union	F. X. Girouard	C. H. Wardwell
320	5	Cornell-Dublier Employees Credit Union	O. Y. Seguer	G. J. Alexander
321	4	New Bedford Gas and Edison Light Company Employees' Credit Union	E. W. Cole	C. B. Tyler
322	3	New Bedford Municipal Employees' Credit Union	J. Sharp	A. Poitras
323	7	New Bedford Postal Employees Credit Union	B. J. Smith	J. D. Connolly
324	9	Press Radio Credit Union	J. P. Sorensen	M. Homem, Jr.
325	4	Revere Copper & Brass Employees Credit Union	G. F. Kirk	O. W. Heleen
326	5	Sacred Heart Credit Union	L. B. LeDuc	H. L. Tetreault
327	2	St. Anne Credit Union	W. C. Poirier	U. Auger
328	2	Security Credit Union	U. Auger	F. E. Hilton
329	2	Southern Mass. Telephone Workers' Credit Union	H. J. Wardick	J. F. Lougee
330	4	U-Strayco Credit Union	W. Beauregard	L. M. Walker
NEWBURYPORT				
331	7	Newburyport Credit Union	S. Bloom	M. M. Checkoway
332	7	Ruthco Credit Union	G. Provencher	B. L. Pike
NEWTON				
333	5	Newton Municipal Credit Union	P. Purcell	T. P. Joyce
334	9	Newton Teachers Credit Union	A. O. Ring	P. Smith
NORTH ADAMS				
335	7	North Adams Credit Union	H. Melcher	C. E. Kronick, Jr.
336	4	Sprague Electric Credit Union	L. N. Andersen	S. M. Denoyan
NORTHAMPTON				
337	5	Northampton Hosiery Workers' Credit Union	W. E. O'Grady	A. S. Fretz
NORTHBRIDGE				
338	8	K B Credit Union	J. W. Blair	F. L. Eden
NORWOOD				
339	7	Holliston Mills Credit Union	L. E. Cushman	M. B. Cronan
340	7	Norwood School Employees' Credit Union	A. H. Hedberg	L. D. Lynch
341	4	Plimpton Credit Union	C. W. Bowker	K. H. Libby
342	4	Winslow Bros. & Smith Co. Credit Union	G. H. Welles	W. F. Griffiths
PEABODY				
343	4	A. C. Lawrence Employees' Credit Union	R. F. Houghton	J. W. Cahill
344	7	Kirstein Leather Employees Credit Union	S. Foti	H. Rosenstein
345	8	Korn Leather Employees Credit Union	L. Pagnell	S. Rosenthal
346	4	Popular Credit Union	B. Salata	D. Rosenfelt

*The number in this column refers to the number of the group in which the credit union appears on pages 28 to 44.

BY CITIES AND TOWNS, SHOWING NAMES OF DIVIDENDS AND INTEREST PAID AND OTHER INFORMATION DECEMBER 31, 1945

Incorporated	Members	Borrowers	Depositors	RATE % INTEREST CHARGED ON LOANS		DIVIDENDS PAID ON SHARES		INTEREST PAID ON DEPOSITS		No.
				Personal	Real Estate	Date Payable	Yearly Rate %	Date Payable	Yearly Rate %	
941 934	128 113	50 23	- -	6 6	- -	Nov. Nov.	3 2	- -	- -	315 316
941 933 938 941	567 22 367 641	71 5 125 190	- - - -	6 5 6 6	- - 5 -	Nov. Nov. May-Nov. Nov.	3 2½ 2½ 3	- - - -	- - - -	317 318 319 320
926	437	126	238	5	-	Nov.	3	Feb.-May-Aug.-Nov.	-	321
932 926 939 937 914	894 150 84 570 324	207 35 20 180 35	- - - - 306	6 5-6 5 5 6	5 - - - 5½	May-Nov. - Nov. May-Nov. -	3½ - 1½ 2 -	- - - - May-Nov.	- - - - -	322 323 324 325 326
911 937 922 938	542 1,642 1,215 325	87 774 242 152	485 31 - -	6 3-4-6-7 5-5½ 6	5½-6 6 5½ -	May-Nov. May-Nov. May-Nov. May-Nov.	4 2¾ 2 1¾	May-Nov. May-Nov. - -	3 2 - -	327 328 329 330
934 941	227 204	22 118	- -	6 6	- -	Nov. Nov.	3 3	- -	- -	331 332
941 937	316 137	125 22	- -	6 5	- -	Nov. -	2 -	- -	- -	333 334
934 940	73 635	22 249	- 177	4 5	- -	May-Nov. Nov.	3 2	- May-Nov.	- -	335 336
939	191	49	-	6	-	Nov.	2	-	-	337
942	69	30	-	6	-	Nov.	5	-	-	338
939 934 927 934	124 101 326 454	27 29 81 64	- - 231 -	5-6 †¾ 6 6	- - - -	Nov. May-Nov. Nov. May-	3 3 5 2	- - April-Oct. -	- - 2 -	339 340 341 342
934 937 942 926	814 86 72 354	476 30 22 54	- - - -	6 6 6 5	- - - -	Nov. Nov. - Nov.	2 1½ - 2	- - - -	- - - -	343 344 345 346

†Monthly rate on unpaid balances.

CREDIT UNIONS ARRANGED ALPHABETICALLY
PRESIDENT AND TREASURER — INTEREST CHARGED ON LOANS,
AS OF

No.	*Group No.	LOCATION AND NAME	President	Treasurer
PITTSFIELD				
347	6	Berkshire Credit Union	J. S. Aaronson	J. Klein
348	9	Eagle Credit Union	C. D. Gilson	A. L. Owens
349	1	Pittsfield G. E. Employees Credit Union	F. H. Jeffries	H. A. Smith
350	7	Pittsfield Postal Employees Credit Union	W. J. Meehan	A. K. Roche
351	9	Pittsfield Teachers' Credit Union	J. B. Haffly	A. W. Harvey
PLYMOUTH				
352	2	Plymouth Cordage Credit Union	C. B. Hudson	W. A. Gilman
QUINCY				
353	2	Fore River Credit Union	R. I. Osgood	C. B. Ferris
354	6	Pneumatic Credit Union	F. H. Leonard	C. B. Lawrence
355	7	Presidents City Credit Union	A. F. Monroe	W. A. Donovan
356	8	Quincy EMSR Credit Union	W. A. Palmer	E. Irwin
357	5	Quincy Firemen's Credit Union	J. E. Walsh	T. F. Maloney
358	9	United Market Employees Credit Union	F. I. Moynihan	S. Johnson
359	5	White Credit Union	M. M. Keeley	E. G. Hines
REVERE				
360	9	Revere Schools Credit Union	O. J. McGaffigan	S. L. Fein
361	7	Sales House Credit Union	W. T. Keating	D. J. Collins
ROCKLAND				
362	2	Rockland Credit Union	A. Lelyveld	A. W. Ames
SALEM				
363	5	Hellenic Credit Union	S. T. Callichy	P. G. Taloumis
364	4	Jewish Community Credit Union	A. R. Pitcoff	S. J. Kerr
365	5	Northshore Credit Union	R. P. Richardson	L. Walen
366	3	St. Joseph Credit Union	V. Corbin	J. A. Foisy
367	4	Salem Credit Union	L. Porter	M. Shoer
368	2	Sylvania Employees' Credit Union	F. L. Marchant	C. A. Peterson, Jr.
SAUGUS				
369	4	Saugus Credit Union	D. Walker	M. E. Hayes
SOMERSET				
370	4	Somerset Community Credit Union	J. L. Campos	J. A. Granfield
SOMERVILLE				
371	5	Colasso Credit Union	R. Di Pirro	P. Vaudo
372	8	Hinckley Rendering Employees Credit Union	N. Morse	A. E. Simmons
373	7	Nedco Employees Credit Union	G. R. Greene	M. G. Reed
374	7	Somerset Credit Union	A. J. Reghitto	M. E. Arone
SOUTHBRIDGE				
375	4	Southbridge Credit Union	L. J. Cournoyer	E. Fontaine

*The number in this column refers to the number of the group in which the credit union appears on pages 28 to 44.

BY CITIES AND TOWNS, SHOWING NAMES OF
DIVIDENDS AND INTEREST PAID AND OTHER INFORMATION
DECEMBER 31, 1945

Incorporated	Members	Borrowers	Depositors	RATE % INTEREST CHARGED ON LOANS		DIVIDENDS PAID ON SHARES		INTEREST PAID ON DEPOSITS		No.
				Personal	Real Estate	Date Payable	Yearly Rate %	Date Payable	Yearly Rate %	
1927	87	31	-	5	-	Nov.	2½	-	-	347
1940	51	23	-	5	-	May-Nov.	2¼	-	-	348
1935	4,936	1,136	-	5	-	-	-	-	-	349
1928	80	37	-	6	-	-	-	-	-	350
1939	72	15	-	5	-	Nov.	3	-	-	351
1928	1,046	102	-	6	5	Nov.	1¼	-	-	352
1936	2,707	917	307	5½	5	Nov.	1½	Feb.-May-Aug.-Nov.	½	353
1940	198	68	-	6	-	Nov.	2	-	-	354
1940	114	32	-	5½	-	Nov.	2	-	-	355
1945	109	41	-	6	-	Nov.	3	-	-	356
1937	183	63	-	6	-	Nov.	2½	-	-	357
1938	62	32	-	5	-	-	-	-	-	358
1936	152	56	-	5-6	-	May-Nov.	2	-	-	359
1935	89	22	-	6	-	-	-	-	-	360
1927	168	49	-	8	-	Nov.	2	-	-	361
1922	1,685	442	610	5-6-7	-	Nov.	3	Feb.-May-Aug.-Nov.	2	362
1938	252	77	-	6	-	May-Nov.	1¾	-	-	363
1921	378	65	-	4-5	-	May-Nov.	2¼	-	-	364
1936	319	113	-	6	-	Nov.	1	-	-	365
1926	560	68	407	8	5½-6-8	May-Nov.	2	Mar.-Sept.	2¼	366
1913	308	60	299	5	-	Nov.	2	May-Nov.	2	367
1921	2,524	206	2,276	4-6-8	-	-	-	Jan.-April-July-Oct.	2	368
1938	638	260	-	6	5½	Nov.	2	-	-	369
1936	566	129	-	5-6	5-6	Nov.	2	-	-	370
1938	133	37	-	6	-	Nov.	2½	-	-	371
1934	52	30	14	†1	-	May-Nov.	2½	Jan.-July	-	372
1934	187	68	-	6	-	May-Nov.	2½	-	-	373
1930	140	8	-	6	-	-	-	-	-	374
1938	406	109	33	6	5-6	May-Nov.	2	Feb.-May-Aug.-Nov.	-	375

† Monthly rate on unpaid balances.

CREDIT UNIONS ARRANGED ALPHABETICALLY
PRESIDENT AND TREASURER — INTEREST CHARGED ON LOANS,
AS OF

No.	*Group No.	LOCATION AND NAME	President	Treasurer
SPRINGFIELD				
376	3	American Bosch Credit Union	E. O. Lesquier	W. C. LeNoir
377	9	Bay State Thread Works Credit Union	O. L. Hupfer	A. E. Smead
378	6	Beth Israel Credit Union	A. Paroshinsky	I. M. Cohen
379	4	Chapman Valve Credit Union	W. Westcott	C. Fitzgerald
380	9	Cheney Bigelow Credit Union	A. J. Jefferson	E. Yates
381	5	Dairy Credit Union	J. F. Speight	E. B. LaBelle
382	6	Diamond Match Employees Credit Union	B. W. Shea	R. Kulig
383	4	Jewish Credit Union	A. Melnick	A. B. Penn
384	4	Kelko Credit Union	L. W. Cross	D. C. Stiles
385	9	Library Employees Credit Union	L. Wickersham	R. L. Clifford
386	9	Maccabean Pythian Credit Union	W. Kimball	G. Askinas
387	6	Monarch Credit Union	R. A. Edwards	L. H. Fortier, Jr.
388	4	Monsanto Plastics Credit Union	H. E. Tolman	E. C. Cochran
389	9	Motor Transport Credit Union	E. J. O'Brien	F. Williamson
390	8	Pynchon Credit Union	A. H. Bemis	G. A. Hill
391	9	Setco Credit Union	E. J. Hollis	R. G. DeCarlo
392	4	Springfield Armory Credit Union	R. A. Brodeur	J. P. Garvey
393	5	Springfield F C A Employees Credit Union	J. C. Pettengill	E. F. Wood
394	5	Springfield Franco-American Credit Union	G. A. Lanciaux	I. N. Methe
395	2	Springfield Mass. Municipal Employees Credit Union	R. J. Patingre	F. W. Stagnaro
396	2	Springfield Mass. Post Office Employees Credit Union	H. J. Smith	F. W. Vinnicombe
397	3	Springfield Street Railway Employees Credit Union	E. A. Raleigh	G. F. Miles
398	6	Springfield Teachers Credit Union	H. E. Drewes	R. L. Williams
399	3	Springfield Wemleco Credit Union	L. J. Delay	W. D. Fessenden
400	4	Van Norman Credit Union	L. F. Hunderup	L. W. Meisner
401	2	Westco Credit Union	S. J. Roberts	A. W. Benson
402	1	Western Mass. Telephone Workers' Credit Union	C. S. Stebbins	R. L. Wing
SWAMPSCOTT				
403	9	Joseph L. Stevens V. F. W. Credit Union	R. F. Perkins	E. U. Nicholson
404	7	Leon E. Abbott Post No. 57 (3) Credit Union	A. Chiancone	R. M. Leonard
TAUNTON				
405	5	Adams Post Credit Union	E. J. Malo	J. T. McDonald
406	9	Bristol County Employees Credit Union	M. Ponte	M. Folster
407	7	Taunton Postal Employees Credit Union	E. W. Burt	S. J. Skwarto
408	9	Taunton School Employees Credit Union	M. M. Slattery	W. C. O'Connell
WAKEFIELD				
409	7	L. B. Evans' Employees Credit Union	F. Daley	A. M. Perkins
WALPOLE				
410	5	H and V Credit Union	W. A. Golden	B. G. Lennox
411	5	Kendall Mills Credit Union	W. F. Goodfellow	F. L. Kreider
412	2	Neponset Credit Union	H. S. Whitney	A. W. Smith
413	7	Walpole Municipal Employees Credit Union	T. A. Cullinane	H. W. Lewis

*The number in this column refers to the number of the group in which the credit union appears on pages 28 to 44.

BY CITIES AND TOWNS, SHOWING NAMES OF
DIVIDENDS AND INTEREST PAID AND OTHER INFORMATION
DECEMBER 31, 1945

Incorporated	Members	Borrowers	Depositors	RATE % INTEREST CHARGED ON LOANS		DIVIDENDS PAID ON SHARES		INTEREST PAID ON DEPOSITS		No.
				Personal	Real Estate	Date Payable	Yearly Rate %	Date Payable	Yearly Rate %	
1929	1,171	345	-	6	-	May-	2	-	-	376
1928	40	18	-	6	-	Nov.	2	-	-	377
1937	30	17	-	4-5	-	Nov.	2	-	-	378
1928	1,013	290	-	6	-	May-Nov.	3	-	-	379
1929	76	14	-	6	-	May-Nov.	3	-	-	380
1939	156	60	-	6	-	May-Nov.	2	-	-	381
1940	148	72	-	6	-	Nov.	2½	-	-	382
1925	119	42	-	3½-4-5-5½	3½	Nov.	1	-	-	383
1941	285	75	-	5	-	Nov.	2½	-	-	384
1941	39	3	-	5	-	-	-	-	-	385
1940	55	12	-	5-6	-	Nov.	2	-	-	386
1939	144	33	-	4-5	-	May-Nov.	2½	-	-	387
1937	728	211	-	5	5	May-Nov.	2	-	-	388
1937	168	84	-	6	-	-	-	-	-	389
1936	134	36	-	5	-	May-Nov.	4	-	-	390
1945	82	7	-	5	-	-	-	-	-	391
1940	859	161	-	6	4	-	-	-	-	392
1934	211	40	-	2½-3-5-6	-	May-Nov.	2½	-	-	393
1930	423	101	-	6	4-5-5½	May-Nov.	¾	-	-	394
1927	1,897	862	-	6	5-6	May-Nov.	3	-	-	395
1923	552	144	-	6	5	May-Nov.	3	-	-	396
1926	529	219	39	6	5-6	Nov.	3	May-Nov.	3	397
1929	398	38	-	4½-5-5½	-	Nov.	1½	-	-	398
1923	268	79	-	5	5	Nov.	2½	-	-	399
1941	626	241	-	5½	-	-	-	-	-	400
1936	1,435	506	-	5-6	4	May-Nov.	2½	-	-	401
1922	1,992	380	-	5-6	5	May-Nov.	2½	-	-	402
1940	57	16	-	6	-	Nov.	3	-	-	403
1931	139	44	-	6	-	May-Nov.	3	-	-	404
1933	173	41	4	6	5	May-Nov.	2	May-Nov.	2	405
1940	66	34	-	6	-	Nov.	4	-	-	406
1928	87	32	-	5	-	Nov.	3	-	-	407
1940	84	8	-	6	-	Nov.	3	-	-	408
1939	151	30	-	5	-	-	-	-	-	409
1939	155	29	-	6	-	Nov.	2½	-	-	410
1930	517	101	-	5-6	5-6	May-Nov.	2	-	-	411
1915	2,474	351	2,129	2½-5	5	Nov.	3	Jan.-April-July-Oct.	1	412
1938	165	26	-	4-5½	-	Nov.	1½	-	-	413

CREDIT UNIONS ARRANGED ALPHABETICALLY
PRESIDENT AND TREASURER — INTEREST CHARGED ON LOAN
AS OF

No.	*Group No.	LOCATION AND NAME	President	Treasurer
WALTHAM				
414	7	Grover Cronin Credit Union	C. J. Hansberry	D. J. Worcester
415	8	Massachusetts Farm Bureau Credit Union	S. L. Davenport	H. S. Russell
416	7	R. E. A. Credit Union	R. P. Trask	E. J. Johnson
417	7	Regal Credit Union	L. Sheer	P. A. Mulcahy
418	8	Waltham Teachers Credit Union	L. E. Sweeney	M. F. Magoley
419	3	Waltham Watch Credit Union	F. M. French	A. M. Blodgett
WATERTOWN				
420	6	Arsenal Employees Credit Union	P. A. DeFanti	V. Comperchio
421	7	Lewandos Employees Credit Union	L. A. Picardi	H. K. Casey
422	9	Pequossette Credit Union	H. Smolker	S. Fish
423	6	Watertown Municipal Credit Union	F. A. Fitzpatrick	W. W. Norcross, Jr.
WEBSTER				
424	3	Webster Credit Union	J. F. Mackowiak	F. P. Brezniak
WEST SPRINGFIELD				
425	9	General Fibre Employees Credit Union	R. F. Marsh	A. G. Lupien
426	2	Gilbarco Employees Credit Union	H. C. Nieske	E. O. Beauvais
427	5	Perkins Gear Credit Union	A. Romanowicz	M. H. Baitler
428	5	Wico Employees Credit Union	R. H. Osborne	E. M. Swaine
WEYMOUTH				
429	9	Landing Credit Union	H. T. Batchelder	E. L. Bergeron
430	5	Stetson Shoe Employees Credit Union	W. E. Delory	W. B. Morrison
WHITINSVILLE				
431	3	W. M. W. Credit Union	C. L. Houghton	H. S. Crawford
WINCHENDON				
432	6	Marquette Credit Union	C. A. L'Huillier	G. O. Vaine
WINTHROP				
433	5	Beach Credit Union	N. Goldberg	M. Goldman
WORCESTER				
434	9	Armour Worcester Credit Union	W. K. Simmler	N. C. Smolsky
435	7	Barton Credit Union	C. A. Trotter	R. L. Colebrook
436	2	Central Mass. Telephone Workers' Credit Union	J. J. Moynihan	L. H. Houghton
437	7	Craftsman Credit Union	H. E. Battey	C. E. Soderberg
438	4	Graton & Knight Employes' Credit Union	F. W. Kennedy	C. O. Martindale
439	6	Morgan Employees Credit Union	C. G. Spets	E. Currie
440	7	Moulded Plastics Credit Union	R. J. Graham	F. L. Graham
441	3	Norton Credit Union	L. R. Atwood	J. T. Truelsen
442	7	Reed-Prentice Employees' Credit Union	N. T. Olsen	H. W. Mongeau
443	7	Rockwood Sprinkler Employees' Credit Union	E. F. Sjostrom	S. H. Reando

*The number in this column refers to the number of the group in which the credit union appears on pages 28 to 44.

BY CITIES AND TOWNS, SHOWING NAMES OF
DIVIDENDS AND INTEREST PAID AND OTHER INFORMATION
DECEMBER 31, 1945

Incorporated	Members	Borrowers	Depositors	RATE % INTEREST CHARGED ON LOANS		DIVIDENDS PAID ON SHARES		INTEREST PAID ON DEPOSITS		No.
				Personal	Real Estate	Date Payable	Yearly Rate %	Date Payable	Yearly Rate %	
1943	128	31	-	5-6	-	May-Nov.	3	-	-	414
1937	121	12	19	6	-	Nov.	2	Feb.-May-Aug.-Nov.	-	415
1945	400	285	-	6	-	Nov.	2	-	-	416
1937	91	30	-	6	-	Nov.	2½	-	-	417
1936	129	32	-	6	-	May-Nov.	2¾	-	-	418
1936	982	252	-	6	-	May-	2	-	-	419
1940	492	119	-	5-6	-	Nov.	2	-	-	420
1940	83	42	-	6	-	May-Nov.	2	-	-	421
1940	65	12	-	4-4½-6	-	Nov.	1½	-	-	422
1934	319	86	-	5½-6	5½	-	-	-	-	423
1928	443	86	76	6	5-5½-6	Nov.	2	Jan.-July	2	424
1944	60	12	-	6	-	Nov.	2½	-	-	425
1935	1,106	193	-	4-5	-	May-Nov.	2	-	-	426
1936	251	67	-	5-6	-	Nov.	3½	-	-	427
1940	347	127	-	5	-	Nov.	2	-	-	428
1939	92	13	-	6	-	Nov.	3	-	-	429
1935	244	92	-	6	-	Nov.	2	-	-	430
1932	1,709	570	-	5-6	-	May-Nov.	1½	-	-	431
1939	277	119	-	6	-	Nov.	2½	-	-	432
1939	231	105	-	4-6-7	-	Nov.	3	-	-	433
1932	42	13	-	6	-	-	-	-	-	434
1940	163	36	-	6	-	Nov.	4	-	-	435
1922	981	214	-	5-6	5	May-Nov.	2	-	-	436
1942	182	18	-	5-6	-	May-Nov.	3	-	-	437
1925	637	192	-	5-6	5-6	May-Nov.	1¾	-	-	438
1927	248	46	-	6	-	May-Nov.	2	-	-	439
1942	129	42	-	6	-	-	-	-	-	440
1925	2,474	162	-	5-6	6	Nov.	4	-	-	441
1938	197	42	-	6	-	-	-	-	-	442
1937	185	27	105	5	-	Nov.	4	May-Nov.	-	443

CREDIT UNIONS ARRANGED ALPHABETICALLY
PRESIDENT AND TREASURER — INTEREST CHARGED ON LOANS
AS OF

No.	*Group No.	LOCATION AND NAME	President	Treasurer
WORCESTER				
444	1	South Works Credit Union	J. Ginsburg	H. R. Jensen
445	9	Suomi Credit Union	J. Katajamaki	M. Yleva
446	7	Washburn Employees Credit Union	R. L. Schmidt	W. R. Bohaker
447	6	Wick-Spring Employees Credit Union	R. R. Tatnall	M. E. Hickey
448	7	Worcester Arbeiter Ring Credit Union	A. Yanofsky	H. Zive
449	8	Worcester C. D. Credit Union	S. B. Manelis	J. G. Cleary
450	6	Worcester Fire Department Credit Union	J. J. Manning	W. Baker
451	7	Worcester Gas Light Employees Credit Union	F. M. Keefe	J. L. Turnan
452	6	Worcester Independent Workmen's Circle Credit Union	M. H. Chase	C. Myers
453	9	Worcester Polish Credit Union	F. Ciborowski	S. A. Ciborowski
454	6	Worcester Postal Credit Union	J. E. Feeley	F. R. Kelley
455	8	Worcester Public Works Credit Union	C. B. Hardy	R. H. Sjogren
456	4	Worcester Teachers Credit Union	S. A. Allen	E. S. McManus
457	7	Worcester Thompson Credit Union	C. S. Arms	R. C. Peterson
458	4	Worcester Wire Works Employees Credit Union	A. Fritze	M. E. Anderson

* The number in this column refers to the number of the group in which the credit union appears on pages 28 to 44.

BY CITIES AND TOWNS, SHOWING NAMES OF
DIVIDENDS AND INTEREST PAID AND OTHER INFORMATION
DECEMBER 31, 1945

Incorporated	Members	Borrowers	Depositors	RATE % INTEREST CHARGED ON LOANS		DIVIDENDS PAID ON SHARES		INTEREST PAID ON DEPOSITS		No.
				Personal	Real Estate	Date Payable	Yearly Rate %	Date Payable	Yearly Rate %	
1935	3,393	813	3,233	5-6	-	May-Nov.	2	Feb.-Aug.	-	444
1930	85	9	7	6	-	-	-	Jan.-July	1	445
1941	100	15	-	5	-	Nov.	2½	-	-	446
1937	206	69	-	6	-	May-Nov.	3	-	-	447
1927	113	10	2	6	-	-	-	Dec.	-	448
1945	168	21	-	6	-	-	-	-	-	449
1937	228	89	-	6	-	Nov.	2	-	-	450
1934	202	85	-	5	-	May-Nov.	2	-	-	451
1922	192	14	-	6	-	Nov.	2	-	-	452
1926	73	4	15	6	8	-	-	April-Oct.	3	453
1926	393	164	-	†1-5	-	Nov.	3	-	-	454
1943	113	43	-	5	-	Nov.	2½	-	-	455
1934	369	105	-	†1-4-5	-	Nov.	2	-	-	456
1941	187	36	-	6	-	-	-	-	-	457
1937	404	92	-	6	-	Nov.	2	-	-	458

† Monthly rate on unpaid balances.

**LIST OF CREDIT UNIONS SHOWING PRINCIPAL ASSETS
LOANS MADE AND REPAYED — SHARES AND DEPOSITS**

	NAME (Words "Credit Union" omitted in each case)	LOCATION	Loans	Invest- ments	Cash	Other Assets	Total Assets
Group 1	(20 Credit Unions Assets \$500,000 and over 4.37% of total number)						
	Athol	Athol	\$496,791	\$491,410	\$156,212	\$11,018	\$1,155,431
	Blue Hill Neighborhood	Boston	316,107	1,184,728	63,790	61,710	1,626,335
	Boston & Albany Employees	Boston	739,172	540,383	56,296	4,208	1,340,059
	Boston & Maine Railroad Employees	Boston	335,205	481,533	168,342	1,609	986,689
	Boston Elevated Employees	Boston	199,065	430,523	13,526	4,520	647,634
	Boston Post Office Employees	Boston	208,782	400,179	23,401	13,282	645,644
	Brockton	Brockton	278,419	346,287	120,082	1,832	746,620
	Crescent	Brockton	313,595	311,697	37,135	3,461	665,888
	Fah River Municipal Employees	Fall River	320,460	166,415	51,267	100	538,242
	Jeanne d'Arc	Lowell	597,088	1,284,712	18,421	-	1,900,221
	New Haven Railroad Employees	Boston	610,861	430,880	13,733	5,948	1,061,422
	Northern Mass. Telephone Workers'	Lowell	321,823	448,412	17,903	1,602	789,740
	Pittsfield G. E. Employees	Pittsfield	103,072	380,536	65,698	1,394	550,700
	Polish National	Chicopee	237,056	436,731	52,096	32,537	758,420
	Progressive Workmen's	Malden	832,199	1,144,694	105,363	7,310	2,089,566
	Social Service	Boston	130,904	474,623	15,101	-	620,628
	South Works	Worcester	79,436	517,717	60,067	613	657,833
	Telephone Workers'	Boston	458,940	1,686,771	77,765	3,250	2,226,726
	Western Mass. Telephone Workers'	Springfield	248,489	536,138	15,907	-	800,534
	Workers'	Fitchburg	876,202	2,109,912	47,465	2	3,033,581
	Group 1 percentages to assets		33.73%	60.43%	5.17%	.67%	100%
Group 2	(24 Credit Unions Assets \$200,000 to \$500,000 5.24% of total number)						
	Boston Progressive	Boston	\$133,376	\$100,790	\$12,821	\$125	\$247,112
	Central Mass. Telephone Workers'	Worcester	105,944	168,498	34,055	-	308,497
	City of Boston Employees	Boston	240,828	186,248	5,535	8,092	440,703
	Filene	Boston	45,682	351,666	38,588	253	436,189
	Fitchburg Immaculate Conception	Fitchburg	199,964	81,507	32,523	849	314,843
	Fore River	Quincy	94,555	184,052	32,291	199	311,097
	General Electric River Works Employees	Lynn	80,065	173,858	4,372	-	258,295
	Gilbarco Employees	W. Springfield	15,313	222,425	17,900	399	256,037
	Haverhill Italian-American	Haverhill	58,912	197,730	16,976	217	273,835
	Holyoke	Holyoke	165,439	248,006	37,090	6,569	457,104
	Independent	Chelsea	213,672	5,524	595	400	220,191
	Jordan's	Boston	24,306	248,866	25,212	120	298,504
	Lynn	Lynn	51,564	191,837	18,832	655	262,888
	Neponset	Walpole	200,904	233,881	24,162	2,413	461,360
	Plymouth Cordage	Plymouth	18,463	254,605	21,361	272	294,701
	Rockland	Rockland	52,950	344,243	14,368	1,305	412,866
	St. Anne	New Bedford	177,563	84,870	14,860	620	277,913
	Security	New Bedford	312,339	3,054	25,996	7,530	348,919
	Southern Mass. Telephone Workers'	New Bedford	157,770	270,231	17,287	858	446,146
	Springfield Mass. Municipal Employees	Springfield	236,698	149,402	15,690	734	402,524
	Springfield Mass. Post Office Employees	Springfield	94,892	285,474	23,721	4,448	408,535
	Sylvania Employees'	Salem	10,094	331,128	50,854	1,318	393,394
	Westco	Springfield	191,113	93,000	48,588	107	332,808
	West Lynn G. E. Employees	Lynn	120,638	118,888	7,397	1,297	248,220
	Group 2 percentages to assets		37.02%	55.84%	6.67%	.47%	100%

AND LIABILITIES AS OF DECEMBER 31, 1945
ADDED AND WITHDRAWN AND OPERATING EXPENSES

Shares	Deposits	Surplus Accounts	Other Liabilities	LOANS		SHARES AND DEPOSITS		OPERATING EXPENSES	
				JAN. 1, TO DEC. 31, 1945				Amount	Cost per \$1,000 of Assets
				Made	Repaid	Added	Withdrawn		
\$1,100,085	\$5,594*	\$48,103	\$1,649	\$358,049	\$263,701	\$690,766	\$474,342	\$8,702	\$7.53
1,219,884	247,150	56,619	102,682	188,217	188,710	996,382	722,440	13,082	8.04
1,072,630	-	266,038	1,391	2,009,557	2,045,853	658,481	534,013	81,227	60.61
609,047	229,180	148,163	299	652,036	652,340	264,675	255,525	12,323	12.49
542,561	-	91,344	13,729	466,846	452,683	114,876	76,953	14,521	22.42
538,705	-	106,112	827	366,787	406,474	53,884	52,298	13,765	21.32
413,232	256,055	74,884	2,449	145,564	121,708	303,672	185,086	8,788	11.77
388,995	210,801	65,933	159	282,023	254,741	336,526	246,863	9,024	13.55
500,818	-	37,314	110	153,957	144,963	91,383	37,394	3,662	6.80
83,231	1,721,803	95,187	-	221,291	192,728	899,162	466,637	8,257	4.34
952,311	-	107,218	1,893	1,666,660	1,565,091	512,911	325,492	54,371	51.22
695,879	-	92,508	1,353	253,035	279,224	441,827	341,848	9,790	12.39
436,471	-	54,229	60,000	282,005	279,726	961,614	1,022,483	8,924	16.20
348,203	367,710	42,289	218	87,118	94,307	319,869	204,816	7,120	9.38
1,825,709	158,594	96,694	8,569	516,285	346,940	1,119,507	765,018	14,693	7.03
381,964	210,382	28,051	231	101,493	99,169	282,521	156,421	6,891	11.10
88,916	489,973	48,534	30,410	250,647	247,782	227,896	246,431	10,947	16.64
1,920,703	-	293,331	12,692	666,708	721,913	1,469,371	1,223,724	37,091	16.65
709,606	-	90,648	280	113,768	140,574	548,209	485,499	7,662	9.57
968,794	1,825,366	238,201	1,220	229,414	294,937	1,048,440	460,366	11,020	3.63
* 64.78%	25.06%	9.11%	1.05%						Av. 14.97
\$223,410	\$10,802	\$12,374	\$526	\$158,113	\$95,684	\$170,797	\$108,512	\$6,486	\$26.24
273,501	-	34,915	81	98,781	98,978	201,575	175,682	3,976	12.88
238,443	113,765	88,251	244	418,966	413,581	22,418	35,773	9,018	20.46
51,525	336,319	48,345	-	137,424	139,457	301,716	304,486	683	1.56
290,234	3,480	21,012	117	176,878	120,425	152,709	92,348	5,279	16.76
262,276	26,731	21,208	882	104,266	116,240	149,781	153,579	6,482	20.83
186,278	39,866	32,151	-	206,039	202,747	18,721	65,197	6,391	24.74
246,548	-	9,478	11	61,721	67,262	389,701	380,769	1,036	4.04
225,965	35,151	11,820	899	50,205	62,849	132,562	84,806	3,802	13.88
410,846	-	45,214	1,044	42,018	59,275	95,887	57,096	3,127	6.84
195,938	-	24,114	139	378,670	314,315	121,281	63,961	4,468	20.29
238,438	6,119*	33,015	20,932	62,079	58,608	212,102	157,150	1,376	4.60
222,569	-	39,118	1,201	49,942	51,929	132,297	101,289	4,603	17.50
228,815	188,778	43,369	398	106,313	119,826	400,088	364,050	5,024	10.88
282,932	2,187*	9,550	32	23,545	28,780	265,694	233,697	3,998	13.56
221,852	160,334	30,514	166	108,822	106,395	114,970	58,234	5,983	14.49
111,103	74,309	92,442	59	80,667	47,467	77,068	32,515	4,828	17.37
309,569	3,192	19,696	16,462	414,869	340,270	212,907	185,000	11,524	33.02
410,829	-	33,534	1,783	126,877	103,444	310,658	259,100	6,091	13.65
343,801	-	56,997	1,726	310,338	292,377	124,243	97,328	8,363	20.77
377,041	55*	29,619	1,820	59,035	67,116	192,590	138,976	2,788	6.82
12,751	352,135	28,508	-	56,522	61,145	757,139	758,739	697	1.77
315,513	-	14,137	3,158	175,341	139,310	221,799	217,745	4,941	14.84
205,790	-	21,954	20,476	313,218	320,038	646,363	695,790	7,812	31.47
72.55%	16.68%	9.88%	.89%						Av. 14.64

* Club accounts.

LIST OF CREDIT UNIONS SHOWING PRINCIPAL ASSETS
LOANS MADE AND REPAID — SHARES AND DEPOSITS

	NAME (Words "Credit Union" omitted in each case)	LOCATION	Loans	Invest- ments	Cash	Other Assets	Total Assets
Group 3	(35 Credit Unions Assets \$100,000 to \$200,000 7.64% of total number)						
	American Bosch	Springfield	\$19,270	\$77,196	\$6,908	\$531	\$103,905
	B.C.G. Employees	Boston	40,557	80,293	14,980	1,395	137,225
	Benjamin Franklin	Chelsea	164,824	5,752	—	422	170,998
	Boston Edison Employees	Boston	55,517	62,396	9,322	—	127,235
	Boston Post	Boston	61,175	55,022	18,511	383	135,091
	Brotherhood	Lynn	101,080	53,500	7,483	10	162,073
	Cambridge Portuguese	Cambridge	46,160	46,549	14,075	10	106,794
	Carmel	Chelsea	82,437	10,142	11,677	—	104,256
	D.M.C.	Frammingham	21,769	111,644	31,035	—	164,448
	Everett	Everett	107,757	9,008	7,432	115	124,312
	Gardner Franco-American	Gardner	76,582	50,466	16,618	—	143,666
	GR	Cambridge	4,665	110,411	661	122	115,859
	Hillside	Boston	87,297	70,551	7,963	1,012	166,823
	Industrial	Boston	36,256	104,765	10,396	340	151,757
	Labor Circle	Lynn	14,044	124,107	8,787	1,247	148,185
	Lawrence	Lawrence	142,754	35,457	8,065	559	186,835
	Malden G. & E. Employees	Malden	15,023	137,498	8,173	135	160,829
	Navy Yard Employees	Boston	18,421	88,809	3,876	136	111,242
	New Bedford Municipal Employees'	New Bedford	100,292	41,994	6,084	—	148,370
	Norton	Worcester	10,753	156,239	5,919	—	172,911
	Pacific Mills	Lawrence	16,792	53,858	41,495	—	112,145
	St. Jean Baptiste Parish	Lynn	99,544	11,559	21,115	160	132,378
	St. Joseph	Salem	118,060	29,395	17,937	494	165,886
	St. Mary's Parish	Marlborough	66,361	431	12,514	57,426	136,732
	Simonds Employees	Fitchburg	9,011	121,131	362	243	130,747
	Springfield Street Railway Employees	Springfield	89,893	80,201	27,406	—	197,500
	Springfield Wemelco	Springfield	44,001	89,762	4,137	228	138,128
	Squire Employees	Cambridge	28,262	67,455	3,285	2,168	101,170
	State Employees	Boston	45,278	64,086	8,060	1,912	119,336
	Waltham Watch	Waltham	17,958	86,887	9,114	507	114,466
	Wateco	Ashland	7,560	71,455	26,987	23	106,025
	Webster	Webster	48,770	70,795	7,061	30	126,656
	Whitson	Boston	13,219	67,420	35,383	40	116,062
	Winnisimmet	Chelsea	36,322	64,095	4,922	—	105,339
	W.M.W.	Whitinsville	27,127	82,841	5,118	42	115,128
	Group 3 percentages to assets		39.38%	50.27%	8.88%	1.47%	100%
Group 4	(66 Credit Unions Assets \$50,000 to \$100,000 14.41% of total number)						
	A. C. Lawrence Employees'	Peabody	\$27,519	\$10,306	\$10,047	\$2,734	\$50,606
	Aldenville Community	Chicopee	62,838	2,005	1,551	15	66,409
	American Chapels	Boston	30,660	53,638	12,077	263	96,638
	Amesbury Franco-American	Amesbury	32,587	25,819	8,864	16	67,286
	Beverly	Beverly	27,191	26,237	2,900	247	56,575
	Beverly Investment	Beverly	23,306	38,435	7,234	88	69,063
	Brockton Brotherhood	Brockton	16,537	33,620	1,937	77	52,171
	Brockton EMSR	Brockton	18,340	46,181	3,695	750	68,966
	Brockton Gas Light Employees	Brockton	5,333	46,472	846	23	52,674
	Brockton Postal Employees	Brockton	11,015	39,744	2,926	1,275	54,960
	Cambridge	Cambridge	79,823	6,825	9,724	202	96,574
	Chapman Valve	Springfield	18,299	49,412	8,322	—	76,033
	Chestnut	Chelsea	16,598	28,020	10,936	114	55,668
	Cleghorn	Fitchburg	10,882	35,978	5,580	—	52,440
	Colonial Press	Clinton	10,672	35,962	3,664	88	50,386

AND LIABILITIES AS OF DECEMBER 31, 1945

ADDED AND WITHDRAWN AND OPERATING EXPENSES

Shares	Deposits	Surplus Accounts	Other Liabilities	LOANS				SHARES AND DEPOSITS		OPERATING EXPENSES	
				JAN. 1, TO DEC. 31, 1945				Added	Withdrawn	Amount	Cost per \$1,000 of Assets
				Made	Repaid						
\$84,214	-	\$9,629	\$10,062	\$72,991	\$81,474	\$185,729	\$206,257	\$2,948		\$28.37	
113,197	-	23,976	52	104,706	112,832	39,512	25,146	2,695		19.63	
155,349	-	13,299	2,350	292,862	236,741	80,902	30,311	2,357		13.78	
111,642	-	15,593	-	153,582	154,186	34,160	19,626	2,644		20.78	
120,977	-	14,058	56	45,696	42,382	49,774	33,569	1,844		13.65	
154,194	-	7,622	257	146,105	97,736	92,188	27,759	2,740		16.90	
92,923	-	13,565	306	47,588	31,714	39,342	14,666	1,380		12.92	
91,995	-	12,261	-	153,600	132,964	47,554	24,613	3,252		31.19	
123,428	22,965	18,055	-	56,177	59,465	98,486	77,570	1,542		9.37	
111,270	-	13,042	-	139,798	108,114	46,201	20,782	2,724		21.91	
139,651	-	3,941	74	77,530	32,855	81,343	45,023	1,485		10.33	
112,328	-	3,494	37	11,705	11,828	75,594	78,632	208		1.79	
145,058	-	21,583	182	168,561	172,400	51,473	29,994	5,555		33.29	
116,015	23,390	11,843	509	63,880	61,707	41,264	26,839	3,167		20.86	
48,237	87,459	12,489	-	30,106	35,903	44,824	28,234	1,825		12.31	
125,086	33,911	27,689	149	176,915	141,526	71,748	48,020	6,978		37.34	
131,216	14,164	15,241	208	41,142	41,892	89,730	78,262	2,027		12.60	
106,701	-	4,414	127	38,196	43,282	117,715	148,885	3,265		29.35	
138,699	-	9,191	480	53,398	52,158	47,802	39,291	1,296		8.73	
130,267	-	40,076	2,568	53,272	56,179	104,095	109,985	1,496		8.65	
103,592	-	8,553	-	38,097	37,437	141,088	113,636	460		4.10	
35,102	89,252	7,413	611	31,375	18,970	74,576	72,387	2,272		17.16	
7,937	138,142	19,807	-	23,790	20,671	85,083	60,879	2,488		14.99	
38,646	83,125	9,929	5,032	27,451	18,053	19,039	21,401	2,197		16.06	
122,728	-	6,019	2,000	33,757	34,626	120,257	121,718	559		4.27	
153,532	14,002	29,686	280	22,177	8,311	56,746	35,503	3,047		15.42	
127,614	-	10,462	52	24,108	26,346	70,404	64,687	1,424		10.30	
90,211	-	10,904	55	60,125	62,744	20,743	25,024	1,863		18.41	
84,926	14,942	19,337	131	83,132	81,048	29,080	28,672	4,384		36.73	
109,936	-	3,964	566	49,478	50,582	229,043	223,636	2,919		25.50	
90,220	-	4,961	10,844	23,938	22,344	138,166	122,398	1,001		9.44	
83,949	36,041	6,661	5	10,382	9,077	30,339	9,844	1,272		10.04	
58,358	36,891	8,310	12,503	36,002	35,772	92,900	84,731	771		6.64	
88,397	-	16,889	53	63,886	58,918	10,572	8,009	2,852		27.07	
101,345	-	13,783	-	76,247	76,036	55,589	57,475	1,647		14.30	
76.65%	12.48%	9.83%	1.04%							Av. 16.93	
\$45,358	-	\$5,176	\$72	\$57,996	\$55,810	\$29,800	\$19,129	\$2,280		\$45.05	
61,336	610*	4,390	73	76,542	56,380	42,366	22,649	2,138		32.19	
85,758	673*	10,142	65	67,082	74,328	48,404	47,924	2,721		28.15	
46,185	18,625	1,984	492	30,629	20,245	33,311	20,401	1,059		15.73	
38,302	-	18,270	3	19,806	19,803	2,697	7,793	1,123		19.84	
13,776	44,648	10,604	35	50,775	55,441	46,496	49,881	1,553		22.48	
13,383	25,385	8,288	115	20,405	23,605	21,729	15,668	1,073		20.56	
30,563	36,111	2,092	200	48,672	42,046	53,359	22,626	1,339		19.41	
46,270	-	4,404	2,000	9,365	8,987	8,549	6,594	476		9.03	
42,963	2,469	9,507	21	24,954	30,284	8,859	7,763	762		13.86	
83,058	-	13,516	-	136,501	137,788	24,790	25,940	4,182		43.30	
64,811	-	11,222	-	60,799	69,750	56,940	62,942	1,167		15.34	
49,413	-	6,255	-	55,720	53,192	15,852	13,925	1,434		25.75	
47,684	-	4,755	1	13,109	14,339	9,559	10,370	714		13.61	
48,390	-	1,978	18	29,019	27,808	61,367	45,716	495		9.82	

*Club accounts.

LIST OF CREDIT UNIONS SHOWING PRINCIPAL ASSETS
LOANS MADE AND REPAID — SHARES AND DEPOSITS

	NAME (Words "Credit Union" omitted in each case)	LOCATION	Loans	Invest- ments	Cash	Other Assets	Total Assets
Group 4	Assets \$50,000 to \$100,000—Continued						
	Continental Employees	New Bedford	\$23,211	\$39,766	\$13,564	—	\$76,541
	Edico	Brockton	38,111	53,118	3,795	\$1,882	96,906
	Emblem	Boston	12,236	48,340	5,355	—	65,931
	Fall River Boys' Club	Fall River	26,546	25,791	3,043	—	55,380
	Frontenac	Lawrence	34,419	16,464	12,000	567	63,450
	F. W. Sickles Employees	Chicopee	8,493	35,000	10,328	—	53,821
	Gilco	Boston	13,134	56,671	7,957	1,968	79,730
	Graton & Knight Employees'	Worcester	25,379	59,528	2,623	210	87,740
	G. T. & D.	Greenfield	14,243	43,001	5,183	12	62,439
	Haverhill Fire Department	Haverhill	6,252	42,553	11,352	181	60,338
	Haverhill Teachers	Haverhill	4,884	44,678	3,249	—	52,811
	Hayward-Schuster Employees	Douglas	23,290	54,290	3,498	33	81,111
	Herald-Traveler Employees	Boston	25,438	23,274	20,157	—	68,869
	Highland	Lowell	30,577	25,419	2,321	—	58,317
	Hub	Boston	42,056	14,755	4,837	1,267	62,915
	Humboldt	Boston	18,113	29,804	13,823	200	61,940
	Jewish	Springfield	26,380	45,770	5,684	210	78,044
	Jewish Community	Salem	18,931	60,247	13,086	143	92,407
	Judaeon	Chelsea	18,617	38,916	379	376	58,288
	Kelko	Springfield	8,372	40,456	4,179	—	53,007
	Lafayette	Brockton	24,085	29,257	7,558	100	61,000
	Lawrence Modern	Lawrence	19,524	30,679	2,862	—	53,065
	Liberty	Boston	28,908	39,139	6,986	—	75,033
	Lord Beaconsfield	Boston	25,319	42,045	14,405	47	81,816
	Lowell	Lowell	56,577	33,179	639	100	90,495
	Lynn Independent Workmen's Circle	Lynn	34,090	32,000	10,837	195	77,122
	Lynn Postal District Employees	Lynn	21,463	14,215	23,074	—	58,752
	Mansfield	Mansfield	21,236	34,244	11,685	3,821	70,986
	Merchemco	Everett	40,052	19,205	8,638	143	68,038
	Monsanto Plastics	Springfield	15,566	54,790	2,087	479	72,922
	N. Bedford Gas and Edison Light Co. Emps.	New Bedford	11,559	62,625	10,435	150	84,769
	Noddle Island	Boston	70,578	3,824	2,930	6,480	83,812
	Overland	Boston	36,628	25,720	10,502	—	72,850
	Plimpton	Norwood	5,742	41,537	4,908	—	52,187
	Popular	Peabody	10,792	40,114	331	186	51,423
	Revere Copper & Brass Employees	New Bedford	11,453	72,822	6,634	—	90,909
	Rex	Boston	27,613	28,216	13,268	1,042	70,139
	Roxbury Workmen's Circle	Boston	3,863	39,044	7,493	—	50,400
	Rust Craft	Boston	16,845	50,432	4,405	—	71,682
	Salem	Salem	16,754	47,629	2,606	—	66,989
	Saugus	Saugus	30,811	31,343	2,939	3,093	68,186
	Somerset Community	Somerset	27,758	29,648	7,721	636	65,763
	Southbridge	Southbridge	37,293	39,717	4,318	100	81,428
	Sprague Electric	North Adams	14,812	28,426	7,686	—	50,924
	Springfield Armory	Springfield	24,384	41,419	8,018	344	74,165
	U-Strayco	New Bedford	17,383	34,220	8,877	1,632	62,112
	Van Norman	Springfield	15,520	48,436	18,335	—	82,291
	Walworth	Boston	6,237	19,690	24,187	—	50,114
	Winslow Bros. & Smith Co.	Norwood	6,899	63,140	9,339	180	79,558
	Worcester Teachers	Worcester	16,915	29,510	8,355	20	54,800
	Worcester Wire Works Employees	Worcester	10,286	49,907	2,690	656	63,539
	Group 4 percentages to assets		33.91%	54.38%	10.99%	.72%	100%

AND LIABILITIES AS OF DECEMBER 31, 1945
 ADDED AND WITHDRAWN AND OPERATING EXPENSES

Shares	Deposits	Surplus Accounts	Other Liabilities	LOANS				SHARES AND DEPOSITS		OPERATING EXPENSES	
				JAN. 1, TO DEC. 31, 1945				Amount	Cost per \$1,000 of Assets	Amount	Cost per \$1,000 of Assets
				Made	Repaid	Added	Withdrawn				
\$70,046	-	\$3,890	\$2,605	\$40,278	\$31,274	\$58,878	\$54,622	\$468	\$6.11		
78,759	-	8,797	9,350	46,708	32,463	28,749	27,244	826	8.52		
56,744	-	9,154	33	26,567	26,024	35,669	40,214	427	6.47		
47,442	-	7,938	-	15,842	22,422	16,329	21,197	961	17.35		
15,514	\$41,240	6,648	48	32,258	35,290	31,397	18,618	604	9.51		
51,965	-	1,856	-	25,440	22,962	96,482	88,272	807	14.99		
25,576	49,574	4,580	-	52,533	48,024	62,289	65,063	1,286	16.12		
80,231	-	7,509	-	42,865	43,338	44,994	41,912	1,415	16.12		
55,455	-	6,980	4	28,697	31,679	21,718	20,297	961	15.39		
56,848	-	3,490	-	6,757	7,175	24,639	15,509	424	7.02		
37,798	6,295*	2,680	6,038	8,526	8,849	32,861	31,696	665	12.59		
75,509	1,716	3,886	-	64,916	61,457	110,932	91,593	406	5.00		
57,133	1,552	10,101	83	54,190	57,393	34,289	33,067	3,151	45.75		
50,582	-	7,687	48	43,454	43,260	4,255	3,258	1,899	32.56		
54,569	1,000	7,339	7	70,125	62,398	21,983	13,631	1,492	23.71		
58,118	-	3,781	41	48,172	49,107	20,899	7,453	1,297	20.93		
64,409	-	13,635	-	57,403	53,182	4,128	1,731	1,594	20.42		
83,823	-	8,584	-	40,040	45,656	14,150	10,213	1,003	10.85		
50,713	-	7,546	29	24,905	25,071	5,869	3,361	1,084	18.59		
51,664	-	1,343	-	19,437	18,727	50,439	45,348	134	2.52		
56,878	690	3,432	-	27,625	11,878	43,527	30,763	766	12.55		
44,973	609	7,483	-	47,585	50,237	3,472	1,985	1,778	33.50		
62,491	-	12,503	39	42,355	36,515	16,205	10,666	1,897	25.28		
71,148	5,253	5,415	-	43,288	42,216	24,906	15,682	1,507	18.41		
71,414	-	19,016	65	111,790	107,656	17,528	13,342	2,136	23.60		
73,897	-	3,225	-	41,556	34,654	35,314	18,963	1,392	18.04		
47,084	-	11,668	-	23,422	29,517	5,080	5,561	1,213	20.64		
22,921	46,314	1,751	-	11,036	12,856	36,708	24,812	1,235	17.39		
64,262	-	3,376	400	66,645	52,615	48,370	30,255	1,492	21.92		
67,874	-	5,048	-	43,258	41,471	89,731	89,110	389	5.33		
45,773	31,891	7,105	-	25,300	25,645	69,278	62,760	283	3.33		
59,091	15,776	8,713	232	66,648	45,911	32,217	15,980	2,260	26.96		
64,262	-	8,588	-	98,088	90,619	42,941	22,813	842	11.55		
19,525	28,003	4,659	-	15,347	15,432	36,371	26,914	143	2.74		
44,665	-	6,388	370	18,698	20,189	9,018	7,223	1,067	20.74		
83,417	-	7,442	50	53,724	54,086	112,714	105,743	1,437	15.80		
60,957	3,796	5,386	-	54,777	48,520	56,269	37,349	2,179	31.06		
47,022	-	3,378	-	11,269	13,995	17,618	12,418	643	12.75		
67,884	-	3,798	-	47,156	39,302	79,398	52,666	309	4.31		
25,956	33,227	7,806	-	36,369	36,443	14,222	11,187	793	11.83		
63,938	-	4,222	26	55,452	47,593	37,536	32,580	2,616	38.36		
63,536	-	2,226	1	36,625	28,743	39,804	16,701	938	14.26		
78,292	370	2,766	-	39,769	28,939	54,928	37,304	968	11.88		
35,138	9,510	6,257	19	48,618	55,575	271,870	285,304	432	8.48		
69,327	-	4,394	444	36,964	56,424	125,023	237,485	4,824	65.04		
57,848	-	4,211	53	37,292	32,939	28,911	20,777	850	13.68		
78,193	-	4,035	63	55,723	52,470	187,706	183,007	2,170	26.36		
13,929	31,355	4,830	-	29,186	33,321	27,088	20,099	159	3.17		
71,911	-	7,612	35	20,324	22,009	106,760	101,614	642	8.06		
51,193	-	3,607	-	31,619	36,276	3,936	1,289	730	13.32		
58,510	-	5,029	-	31,705	31,766	105,730	107,300	904	14.22		
80.21%	9.76%	9.51%	.52%							Av.	18.42

*Club accounts.

**LIST OF CREDIT UNIONS SHOWING PRINCIPAL ASSETS
LOANS MADE AND REPAID — SHARES AND DEPOSITS**

	NAME (Words "Credit Union" omitted in each case)	LOCATION	Loans	Invest- ments	Cash	Other Assets	Total Assets
Group 5	(75 Credit Unions Assets \$30,000 to \$50,000 16.38% of total number)						
	Adams Post	Taunton	\$15,123	\$20,560	\$828	—	\$36,511
	Aerovox Employees	New Bedford	3,769	35,350	2,265	—	41,384
	Armour Berkeley Street	Boston	6,162	22,243	4,363	—	32,768
	Attleboro	Attleboro	15,686	19,079	4,758	\$24	39,547
	AWUE	Boston	22,913	26,113	117	40	49,183
	Beach	Winthrop	13,110	11,651	9,779	198	34,738
	Brockton Firemen's	Brockton	4,112	31,282	1,374	103	36,871
	Cambridge Plant Lever Employees	Cambridge	17,193	2,000	10,952	—	30,145
	Cambridge Utilities Employees	Cambridge	7,330	33,549	1,774	—	42,653
	Campello	Brockton	4,542	30,232	3,283	—	38,057
	Colasso	Somerville	5,142	19,020	17,406	41	41,609
	Continental	Chelsea	24,112	10,778	1,639	5	36,534
	Cornell-Dubilier Employees	New Bedford	8,361	11,073	21,421	—	40,855
	Crobank	Fitchburg	8,526	37,828	2,927	5	49,286
	Dairy	Springfield	4,878	22,145	11,849	—	38,872
	Darex	Cambridge	21,562	19,880	47	536	42,025
	Dorchester Browning	Boston	12,073	17,517	10,790	—	40,380
	Doyle Works	Leominster	2,822	27,067	830	—	30,719
	East Cambridge	Cambridge	14,008	16,455	15,874	281	46,618
	Eaton	Boston	20,883	15,513	4,141	30	40,567
	Elgasco	Lawrence	15,150	17,200	4,215	26	36,591
	Emastryco	Lawrence	15,322	17,120	2,776	115	35,333
	Essex Agricultural	Danvers	4,133	27,170	365	100	31,768
	Everett Fire Department	Everett	12,042	21,000	2,651	427	36,120
	Fall River Postal Employees	Fall River	8,129	19,637	2,479	—	30,245
	Federal	Boston	11,165	9,940	9,442	57	30,604
	Fitchburg Postal Employees	Fitchburg	6,029	29,658	1,973	—	37,660
	Fitchco	Fitchburg	4,018	25,385	2,544	136	32,083
	Forty Associates	Boston	8,426	25,526	1,625	—	35,577
	Fraternal	Boston	14,399	20,908	3,204	441	38,952
	Hamel Employees'	Haverhill	6,429	33,235	3,435	12	43,111
	H and V	Walpole	2,611	36,000	5,458	399	44,468
	Handy Employees	Chicopee	9,371	26,483	5,702	711	42,267
	Harold	Boston	21,433	14,391	13,279	—	49,103
	Hellenic	Salem	11,201	19,855	6,061	20	37,137
	Holyoke Municipal Employees	Holyoke	19,283	19,497	2,550	148	41,478
	Hotel Employees	Boston	16,080	21,437	4,870	100	42,487
	Hunt-Spiller	Boston	3,732	34,740	3,380	—	41,852
	Kendall Mills	Walpole	8,927	15,556	11,282	—	35,765
	Lawrence Teachers	Lawrence	8,915	22,351	6,183	116	37,565
	L. M. A.	Ludlow	4,340	29,779	1,075	—	35,194
	Lowell Bleachery	Lowell	27,744	14,301	1,156	127	43,328
	Lowell Firemen's Club	Lowell	8,580	22,766	2,154	—	33,500
	Lynn Police	Lynn	25,165	7,893	8,194	—	41,252
	Lynn Teachers	Lynn	12,656	12,000	12,839	43	37,538
	Madison	Chelsea	4,866	23,108	5,549	5	33,528
	Marconi	Lawrence	22,359	8,200	4,786	330	35,675
	Marine	Boston	9,227	18,765	11,378	738	40,108
	Mascot	Boston	12,067	22,000	1,268	755	36,090
	Mohliver	Boston	7,899	16,558	7,258	178	31,893
	Mutual	Boston	17,851	12,153	5,374	917	36,295
	New Deal	Everett	14,941	20,215	1,074	832	37,062
	Newsco	Boston	15,397	15,218	1,101	—	31,716
	Newton Municipal	Newton	14,124	7,695	19,169	30	41,018
	Northampton Hosiery Workers'	Northampton	2,943	26,883	1,748	—	31,574
	Northshore	Salem	15,978	26,405	2,037	100	44,520
	Octane	Everett	16,234	25,000	7,951	—	49,185
	Perkins Gear	W. Springfield	4,581	29,060	129	—	33,770
	Ponedeler	Chelsea	8,421	22,960	3,344	—	34,725
	Pyralart Employees	Leominster	6,640	24,514	9,204	—	40,358

AND LIABILITIES AS OF DECEMBER 31, 1945
ADDED AND WITHDRAWN AND OPERATING EXPENSES

Shares	Deposits	Surplus Accounts	Other Liabilities	LOANS		SHARES AND DEPOSITS		OPERATING EXPENSES	
				JAN. 1, TO DEC. 31, 1945				Amount	Cost per \$1,000 of Assets
				Made	Repaid	Added	Withdrawn		
\$33,652	\$1,045	\$1,814	-	\$7,129	\$4,487	\$16,123	\$6,515	\$123	\$3.36
40,194	-	1,190	-	16,272	15,489	114,433	111,948	172	4.15
28,789	902*	3,044	\$33	10,928	13,206	30,716	30,742	386	11.77
34,886	1,030	3,600	31	24,776	26,544	20,255	18,761	1,585	40.07
45,372	-	3,811	-	44,518	43,065	21,467	20,292	1,244	25.29
32,226	-	2,512	-	30,209	30,181	11,593	4,538	1,007	28.98
33,629	-	3,242	-	10,476	11,180	7,118	4,482	313	8.48
28,906	-	1,239	-	50,572	33,379	51,429	22,522	775	25.70
39,023	-	3,630	-	16,743	16,581	23,053	22,734	241	5.65
19,828	14,832	3,397	-	5,125	5,661	6,861	8,788	414	10.87
40,601	-	1,008	-	9,325	9,134	26,431	14,947	247	5.93
27,631	-	8,903	-	41,500	34,764	9,854	6,741	997	27.28
39,576	-	1,279	-	28,836	28,967	110,002	101,510	188	4.60
46,080	-	3,206	-	13,635	13,205	16,371	11,345	459	9.31
35,958	-	2,914	-	14,012	15,516	30,189	22,133	455	11.70
38,464	-	2,913	648	67,093	62,157	47,552	43,276	1,345	32.00
35,733	2,101	2,546	-	24,364	25,714	11,509	13,574	736	18.22
25,537	-	5,182	-	13,956	15,266	59,670	65,340	561	18.26
38,283	-	8,319	16	26,015	24,596	8,407	4,106	1,211	25.97
34,669	-	5,898	-	35,085	34,891	3,943	1,367	1,219	30.04
21,388	12,241	2,925	37	42,487	41,359	21,196	15,189	905	24.73
32,649	-	2,354	330	28,930	27,412	16,592	5,187	475	13.44
15,274	15,072	1,422	-	8,534	8,442	11,099	6,510	172	5.41
33,985	-	1,967	168	15,394	15,948	9,981	3,338	394	10.90
25,422	-	4,823	-	17,305	18,015	2,762	1,561	483	15.96
27,622	-	2,982	-	20,844	22,851	7,331	5,201	735	24.01
31,919	1,788	3,953	-	14,686	14,200	9,274	6,431	340	9.02
29,526	-	2,545	12	10,059	9,503	31,279	28,401	444	13.83
33,812	-	1,765	-	19,586	15,805	13,384	7,970	524	14.72
26,989	8,094	3,819	50	14,547	18,306	2,816	5,174	2,571	66.00
39,567	-	3,544	-	21,479	21,496	25,285	21,446	235	5.45
42,369	-	2,099	-	8,218	8,900	36,191	29,037	121	2.72
35,533	-	6,694	40	19,038	20,158	7,926	7,917	917	21.69
41,031	-	8,049	23	45,666	49,705	9,011	3,424	962	19.59
35,246	-	1,877	14	22,900	24,656	70,122	65,223	633	17.04
34,037	-	7,441	-	18,573	20,149	4,272	3,004	529	12.75
37,904	-	4,583	-	24,605	21,622	12,656	7,082	1,160	27.30
39,708	-	2,144	-	15,155	15,441	43,011	50,153	226	5.39
28,891	-	4,855	2,019	21,501	20,743	87,383	85,663	471	13.16
35,163	-	2,402	-	19,705	20,112	9,239	7,192	670	17.83
31,725	-	3,464	5	8,623	8,579	15,098	11,363	551	15.65
18,246	17,844	7,226	12	20,115	18,492	9,377	9,638	1,453	33.53
30,974	-	2,355	171	18,885	23,860	6,445	2,887	359	10.71
38,827	-	2,425	-	38,428	13,263	42,422	3,595	363	8.79
34,651	-	2,788	99	15,911	16,722	7,602	6,435	832	22.16
31,934	427*	1,167	-	10,648	11,356	31,207	19,561	220	6.56
30,911	43*	4,680	41	38,925	34,171	12,293	4,329	1,193	33.44
35,011	-	5,083	14	22,048	26,989	24,315	42,544	635	15.83
32,579	-	3,511	-	20,966	20,070	25,069	24,138	1,200	33.25
29,751	-	2,121	21	16,305	16,621	14,191	8,509	726	22.76
28,609	-	7,686	-	32,580	31,806	11,525	5,932	1,820	50.14
22,205	7,618	7,235	4	29,306	28,567	13,701	12,173	645	17.40
14,361	-	17,355	-	22,841	22,013	20	1,394	1,275	40.20
39,768	-	1,250	-	24,987	23,557	16,941	9,232	557	13.57
31,124	-	450	-	8,026	8,160	21,373	9,188	114	3.61
40,153	-	4,330	37	38,916	37,386	33,438	33,308	1,361	30.57
44,528	-	4,462	195	28,900	29,068	29,765	20,802	1,471	29.90
31,553	-	2,217	-	33,189	35,041	35,266	57,550	355	10.51
32,989	-	1,730	6	15,150	15,024	7,455	5,228	406	11.69
37,100	-	3,170	88	16,760	13,812	67,484	56,869	891	22.07

*Club accounts.

**LIST OF CREDIT UNIONS SHOWING PRINCIPAL ASSETS
LOANS MADE AND REPAID — SHARES AND DEPOSITS**

	NAME (Words "Credit Union" omitted in each case)	LOCATION	Loans	Invest- ments	Cash	Other Assets	Total Assets
Group 5	Assets \$30,000 to \$50,000—Continued						
	Quincy Firemen's	Quincy	\$10,091	\$24,664	\$12,272	—	\$47,027
	R. H. White's Employee's	Boston	4,309	22,023	6,352	—	32,684
	Sacred Heart	New Bedford	6,248	9,478	16,713	\$3,804	36,243
	Safety	Malden	12,431	30,304	4,486	134	47,355
	Seaver	Boston	11,540	11,842	11,392	—	34,774
	Sisalkraft	Attleboro	10,551	21,686	6,049	10,180	48,466
	Springfield FCA Employees	Springfield	5,873	33,498	1,826	—	41,197
	Springfield Franco-American	Springfield	26,128	18,921	4,396	—	49,445
	Stetson Shoe Employees	Weymouth	7,659	24,202	3,419	30	35,310
	Sub Signal	Boston	19,819	6,040	17,919	203	43,981
	Victory	Boston	12,774	17,000	11,021	30	40,825
	Walnut	Chelsea	15,565	20,145	11,476	5	47,191
	Walter Baker Employees	Boston	9,684	15,574	7,527	—	32,785
	White	Quincy	5,510	26,846	2,219	—	34,575
	Wico Employees	W. Springfield	11,003	22,642	4,118	—	37,763
	Group 5 percentages to assets		29.59%	54.23%	15.40%	.78%	100%
Group 6	Assets \$20,000 to \$30,000 (48 Credit Unions 10.48% of total number)						
	American Independent	Chelsea	\$6,994	\$11,631	\$2,767	—	\$21,392
	Arsenal Employees	Watertown	5,616	10,173	11,570	\$205	27,564
	Atlantic	Chelsea	9,976	9,200	5,042	56	24,274
	Barbourwelt	Brockton	10,845	13,143	1,629	—	25,617
	Berkshire	Pittsfield	11,188	10,108	3,377	20	24,693
	Beth Israel	Springfield	12,666	8,718	1,094	15	22,493
	Boston Arbeiter Ring	Boston	13,455	5,000	6,228	—	24,683
	Boston Railway Mail Employees	Boston	12,413	13,308	2,217	172	28,110
	Bridgewater	Bridgewater	18,530	617	766	189	20,102
	Chamberlain	Boston	3,902	21,000	1,881	211	26,994
	City	Boston	12,800	13,576	2,503	—	28,879
	Columbus	Boston	7,977	9,065	5,212	—	22,254
	Diamond Match Employees	Springfield	5,746	15,753	1,892	211	23,602
	Eastern	Cambridge	3,747	18,902	3,442	—	26,091
	Fall River Textile Workers	Fall River	10,175	8,978	1,041	75	20,269
	40-Fathom	Boston	3,718	7,607	13,749	46	25,120
	Greater Boston Public Schools Employees	Boston	19,946	2,045	2,583	47	24,621
	Hersey Employees	Boston	2,660	22,983	2,281	44	27,968
	High Carbon	Milbury	5,445	12,100	4,103	395	22,043
	Ideal	Lowell	8,727	14,180	3,491	76	26,474
	Jogues	Chelsea	4,462	14,556	1,565	90	20,673
	Lowell Postal Employees	Lowell	4,266	14,000	3,026	—	21,292
	Lynn Municipal Employees	Lynn	12,219	10,720	904	86	23,929
	Marquette	Winchendon	15,213	13,314	238	72	28,837
	Medford Municipal Employees	Medford	18,496	6,055	1,782	—	26,333
	Memorial	Boston	8,414	6,949	7,646	59	23,068
	Milford	Milford	7,679	14,728	6,871	—	29,278
	Monarch	Springfield	7,966	12,290	1,626	—	21,882
	Morgan Employees	Worcester	2,447	14,046	9,729	—	26,222
	Nablanke	Holyoke	10,995	12,120	1,319	408	24,842
	Nativity	Chicopee	1,220	16,533	3,602	—	21,355
	Neburn	Boston	3,893	13,271	3,146	—	20,310
	Nenco	Leominster	3,479	1,000	19,693	—	24,172
	Pneumatic	Quincy	3,299	18,043	2,427	—	23,769
	Polonia	Fall River	139	21,984	112	75	22,310
	Roxbury Independent	Boston	9,269	11,668	8,083	—	29,020
	Senco	Fitchburg	6,728	20,035	2,329	16	29,108
	Springfield Teachers	Springfield	6,344	18,298	228	407	25,277
	United	Lawrence	5,567	10,393	4,527	—	20,487
	Ward's	Boston	2,546	17,789	2,346	—	22,681

AND LIABILITIES AS OF DECEMBER 31, 1945

ADDED AND WITHDRAWN AND OPERATING EXPENSES

Shares	Deposits	Surplus Accounts	Other Liabilities	SHARES AND DEPOSITS				OPERATING EXPENSES	
				LOANS				Amount	Cost per \$1,000 of Assets
				JAN. 1, TO DEC. 31, 1945					
				Made	Repaid	Added	Withdrawn		
\$45,590	—	\$1,437	—	\$26,677	\$27,162	\$9,718	\$6,551	\$543	\$11.54
32,195	—	489	—	13,599	9,290	44,118	11,922	86	2.63
8,596	\$26,188	1,450	\$9	2,657	10,512	120	1,150	1,186	32.72
41,994	—	5,361	—	11,788	12,712	7,596	6,781	1,197	25.27
30,678	—	4,096	—	23,410	24,114	8,837	4,556	414	11.90
42,834	—	2,831	2,801	14,240	13,518	48,458	43,419	343	7.07
39,127	—	2,070	—	12,025	11,826	20,440	19,443	141	3.42
42,142	—	7,229	74	21,893	19,882	5,500	5,293	1,286	26.00
33,289	—	2,020	1	17,603	17,026	34,226	30,131	682	19.31
41,532	—	2,449	—	94,123	100,506	105,871	138,178	1,360	30.92
36,127	—	4,698	—	17,875	18,431	5,047	5,425	1,171	28.68
42,368	—	4,823	—	24,986	25,278	9,750	3,559	720	15.25
31,368	—	1,399	18	28,042	26,570	26,727	18,954	477	14.54
31,542	—	3,019	14	12,608	12,780	41,687	41,216	344	9.94
35,717	—	2,037	9	41,838	40,398	75,574	69,887	384	10.16
86.65%	3.76%	9.35%	.24%					Av.	18.36
\$18,669	—	\$2,723	—	\$13,500	\$11,408	\$6,390	\$4,315	\$455	\$21.26
24,409	—	3,096	\$59	22,807	34,385	42,225	69,469	2,865	103.93
23,361	—	913	—	21,993	21,445	8,689	3,323	641	26.40
23,239	—	2,378	—	24,853	22,836	23,710	16,085	831	32.43
21,289	—	3,404	—	25,700	23,956	3,642	2,212	654	26.48
21,205	—	1,275	13	22,070	15,214	2,541	30	584	25.96
22,353	—	2,330	—	21,953	21,983	3,291	1,303	441	17.86
22,767	\$248	5,039	56	27,365	27,664	1,914	2,496	720	25.61
18,118	—	1,924	60	35,264	28,403	5,912	1,018	794	39.49
25,292	—	1,677	25	12,148	13,649	19,119	20,577	468	17.33
27,448	—	1,431	—	23,735	22,598	14,943	13,755	515	17.83
20,559	—	1,625	70	16,004	14,161	18,477	13,522	807	36.26
22,437	—	1,165	—	13,293	13,135	12,240	7,992	259	10.97
22,484	—	3,607	—	10,719	12,280	16,151	14,426	177	6.78
14,853	247*	5,168	1	13,225	11,972	8,869	8,992	364	17.95
24,065	272*	733	50	10,420	9,648	24,711	16,589	206	8.20
18,566	—	6,003	52	34,950	33,830	171	3,608	1,900	77.16
27,292	—	676	—	8,030	6,738	23,657	19,473	262	9.36
20,420	—	1,623	—	16,698	17,312	17,232	15,812	267	12.11
21,245	1,213	3,970	46	17,450	18,969	749	2,496	812	30.67
17,766	—	1,157	1,750	7,623	8,010	9,722	9,682	482	23.31
19,082	—	2,210	—	9,833	10,597	6,521	4,850	292	13.71
22,090	—	1,794	45	20,320	18,136	8,348	5,433	453	18.93
26,528	—	2,296	13	21,127	21,490	4,700	1,094	812	28.15
21,567	—	4,490	276	38,139	38,761	3,189	2,354	1,633	62.01
22,405	—	658	5	20,087	19,536	15,604	7,544	475	20.59
22,590	—	6,688	—	23,150	23,218	8,054	12,683	354	12.09
20,870	—	1,012	—	9,046	7,764	13,433	11,382	78	3.56
24,739	—	1,483	—	9,390	9,405	22,657	21,752	108	4.11
21,412	—	3,381	49	21,104	19,055	22,621	23,802	517	20.81
19,384	1,836*	135	—	2,125	1,336	27,151	12,220	92	4.30
19,272	81*	957	—	10,481	11,433	14,457	14,721	129	6.35
23,025	—	1,147	—	8,345	9,057	27,950	23,821	52	2.15
22,033	—	1,736	—	8,848	8,353	16,898	13,820	114	4.79
21,552	—	758	—	25	1,619	3,812	10,673	288	12.90
25,752	—	3,268	—	27,155	27,770	6,179	3,390	678	23.36
21,939	3,645	3,524	—	9,651	10,044	7,308	4,465	274	9.41
20,441	—	4,821	15	9,611	8,018	816	4,236	376	14.87
16,938	—	3,549	—	11,125	13,029	1,211	1,938	851	41.53
13,698	7,508	1,475	—	6,947	6,109	16,195	10,336	108	4.76

*Club accounts.

LIST OF CREDIT UNIONS SHOWING PRINCIPAL ASSETS LOANS MADE AND REPAID — SHARES AND DEPOSITS

	NAME (Words "Credit Union" omitted in each case)	LOCATION	Loans	Invest- ments	Cash	Other Assets	Total Assets
Group 6	Assets \$20,000 to \$30,000—Continued						
	Washington	Boston	\$6,874	\$12,787	\$511	—	\$20,172
	Watertown Municipal	Watertown	6,029	6,113	2,005	\$6,391	20,538
	Weavers Progressive	Fall River	18,551	1,000	1,344	16	20,911
	Wick-Spring Employees	Worcester	5,011	19,571	470	45	25,097
	Worcester Fire Department	Worcester	9,065	15,131	1,432	—	25,628
	Worcester Independent Workmen's Circle	Worcester	3,012	20,889	1,542	24	25,467
	Worcester Postal	Worcester	15,241	6,867	1,652	—	23,760
	Zaslav Volin	Boston	4,021	8,000	10,729	56	22,806
	Group 6 percentages to assets		33.46%	50.43%	15.29%	.82%	100%
Group 7	Assets \$10,000 to \$20,000 (78 Credit Unions 17.03% of total number)						
	Acushnet Process Employees	Acushnet	\$1,665	\$7,585	\$3,078	—	\$12,328
	Amlico	Boston	7,341	6,669	3,406	—	17,416
	Barton	Worcester	1,452	7,874	2,615	—	11,941
	Berditchiver	Boston	10,445	—	1,148	\$155	11,748
	Borisaver	Boston	5,289	7,110	4,125	—	16,524
	Boston American Composing Room	Boston	3,485	5,400	4,638	—	13,523
	Cabot Boston	Boston	4,477	5,280	2,313	—	12,070
	Carmote Employees'	Boston	1,426	6,500	2,117	64	10,107
	Center	Boston	3,282	—	274	6,465	10,021
	Central	Cambridge	3,773	2,035	8,095	—	13,903
	Charlesbank	Boston	2,634	8,377	2,799	9	13,819
	Codman	Boston	2,503	9,329	3,199	42	15,073
	Condit	Boston	4,458	13,813	60	111	18,442
	Congress	Chelsea	4,085	4,363	3,083	—	11,531
	Consumers	Boston	6,011	3,561	2,043	—	11,615
	Cosmopolitan	Malden	5,673	7,238	4,591	—	17,502
	Craftsman	Worcester	1,682	8,120	2,937	—	12,739
	Elizabeth Peabody House	Boston	1,363	7,825	1,829	—	11,017
	Everett Police	Everett	7,549	7,192	3,812	—	18,553
	Falpaco	Fitchburg	1,324	11,169	579	31	13,103
	Fountain	Framingham	1,499	8,575	2,690	—	12,764
	Friendship	Boston	3,002	10,705	—	211	13,918
	Garden City	Beverly	4,782	3,572	3,921	—	12,275
	Geneva	Boston	8,910	9,649	776	—	19,335
	Glenway	Boston	8,815	3,705	6,628	—	19,148
	Grover Cronin	Waltham	3,856	9,018	2,436	—	15,310
	Gulf Boston	Boston	4,172	13,995	759	—	18,926
	Harmony	Boston	4,004	3,928	2,629	—	10,561
	Haverhill	Haverhill	5,730	7,607	5,032	153	18,522
	Haverhill Police Department	Haverhill	3,212	9,500	2,380	—	15,092
	Holiston Mills	Norwood	2,365	5,000	8,435	—	15,800
	Holyoke Postal	Holyoke	6,226	8,500	4,059	—	18,785
	Holyoke Teachers'	Holyoke	3,182	10,212	4,765	35	18,194
	Homestead	Boston	2,262	5,610	2,299	—	10,171
	Hovey Associates	Boston	1,778	8,170	8,614	444	19,006
	Hovoco	Groton	3,549	9,785	1,505	—	14,839
	Howard	Boston	7,594	8,702	1,273	95	17,664
	Inman	Cambridge	4,721	8,086	1,789	216	14,812
	Jamaica Plain	Boston	4,416	4,330	1,926	—	10,672
	Kirstein Leather Employees	Peabody	2,348	9,465	964	17	12,794
	L. B. Evans' Employees	Wakefield	1,828	9,280	1,466	60	12,634
	Leon E. Abbott Post No. 57(3)	Swampscott	2,707	7,970	2,213	—	12,890
	Lewandos Employees	Watertown	2,206	4,500	3,561	—	10,267
	Local 18518 A.F. of L.	Chicopee	8,254	8,039	1,728	132	18,153
	Lowell Electric Light Employees	Lowell	4,332	14,039	1,421	—	19,792

AND LIABILITIES AS OF DECEMBER 31, 1945
ADDED AND WITHDRAWN AND OPERATING EXPENSES

Shares	Deposits	Surplus Accounts	Other Liabilities	LOANS		SHARES AND DEPOSITS		OPERATING EXPENSES	
				JAN. 1, TO DEC. 31, 1945				Amount	Cost per \$1,000 of Assets
				Made	Repaid	Added	Withdrawn		
\$17,382	—	\$2,790	—	\$10,360	\$10,031	\$1,746	\$2,089	\$609	\$30.19
17,135	—	3,336	\$67	3,215	7,837	3,129	12,383	779	37.92
19,221	—	1,690	—	27,223	22,019	8,913	5,687	558	26.68
22,305	—	2,788	4	19,401	18,853	30,034	26,339	404	16.09
22,980	—	2,632	16	16,340	15,463	499	694	436	17.01
18,728	—	6,739	—	5,430	6,930	3,264	2,728	703	27.60
19,156	—	4,604	—	36,100	37,665	440	4,690	1,187	49.95
20,621	—	2,185	—	12,665	13,510	4,949	3,896	514	22.53
87.80%	1.30%	10.67%	.23%						Av. 23.55
\$11,756	—	\$572	—	\$7,556	\$7,387	\$25,149	\$23,264	\$45	\$3.65
16,795	—	621	—	16,991	14,929	22,491	15,939	190	10.90
11,284	—	647	\$10	8,490	8,496	10,097	8,104	102	8.54
9,637	—	2,111	—	12,075	11,170	3,048	2,223	612	52.09
15,226	—	1,298	—	17,286	16,151	5,770	3,154	389	23.54
11,572	—	1,951	—	14,046	14,196	6,141	4,502	453	33.49
10,891	\$952*	227	—	13,039	10,747	11,907	6,201	32	2.65
8,470	125*	1,261	251	3,689	3,332	6,254	4,781	39	3.85
7,901	—	2,120	—	—	—	—	—	—	—
12,047	—	1,856	—	8,060	9,551	2,775	1,820	302	21.72
12,066	—	1,753	—	4,825	6,617	4,067	4,500	231	16.71
11,318	—	3,755	—	9,452	12,559	6,114	7,469	510	33.83
16,438	—	2,004	—	12,641	14,142	7,047	10,991	83	4.50
10,286	—	1,245	—	6,615	6,770	1,356	122	334	28.96
6,398	4,015	1,198	4	7,823	9,945	4,347	5,446	285	24.53
15,243	801	1,458	—	12,307	13,200	4,834	2,199	672	38.39
11,587	—	1,152	—	7,789	8,784	25,024	22,995	57	4.47
7,490	—	3,527	—	1,350	2,748	5,703	6,495	304	27.59
16,800	—	1,753	—	—	2,112	—	1,872	232	12.50
10,341	1,654	1,108	—	5,946	6,446	19,255	18,799	112	8.54
12,014	—	750	—	5,360	5,188	14,595	13,626	147	11.51
11,736	—	1,899	283	3,779	4,864	461	2,979	663	47.63
10,575	—	1,700	—	8,580	6,873	2,040	179	289	23.54
16,384	—	2,951	—	19,100	18,265	3,878	1,562	769	39.77
18,006	—	1,142	—	15,792	13,092	7,292	2,535	378	19.74
14,852	—	413	45	10,980	9,351	13,691	6,162	132	8.62
17,590	—	1,336	—	9,803	8,849	7,120	3,404	115	6.07
8,970	—	1,591	—	9,129	9,202	3,303	2,846	193	18.27
13,745	—	4,777	—	12,107	13,464	2,194	2,694	855	46.16
14,042	—	1,050	—	6,075	5,678	2,900	1,097	223	14.77
13,913	—	1,887	—	5,310	5,020	15,821	11,812	80	5.06
13,612	—	5,173	—	15,790	17,397	363	76	330	4.04
16,973	—	1,212	9	3,475	6,297	622	989	219	12.03
9,270	—	901	—	4,800	4,159	1,856	393	310	30.47
17,724	—	1,155	127	6,105	6,378	25,409	22,606	180	9.47
14,021	—	818	—	10,766	10,416	14,232	11,117	45	3.03
16,236	—	1,427	1	16,580	18,142	8,387	9,522	599	33.91
12,799	—	1,966	47	11,240	10,894	1,809	5,191	650	43.88
3,854	5,986	832	—	6,285	6,765	4,363	3,714	424	39.73
11,989	—	796	9	8,250	7,913	12,011	10,017	207	16.17
11,876	—	721	37	4,165	3,788	21,301	20,820	185	14.64
12,289	—	506	95	5,012	5,214	5,258	2,040	222	17.22
9,667	—	598	2	6,718	7,340	7,172	4,249	171	16.65
17,055	—	1,098	—	13,548	11,430	7,370	5,756	666	36.68
18,999	—	793	—	10,166	10,231	12,628	9,669	300	15.15

* Club accounts.

LIST OF CREDIT UNIONS SHOWING PRINCIPAL ASSETS LOANS MADE AND REPAID — SHARES AND DEPOSITS

	NAME (Words "Credit Union" omitted in each case)	LOCATION	Loans	Investments	Cash	Other Assets	Total Assets
Group 7	Assets \$10,000 to \$20,000—Continued						
	Marketmen's	Boston	\$4,384	\$11,019	\$3,647	\$145	\$19,195
	Montello	Brockton	3,409	6,515	690	—	10,614
	Moulded Plastics	Worcester	1,804	3,444	5,675	27	10,950
	Nedco Employees	Somerville	4,204	11,696	2,846	—	18,746
	Neighborhood	Boston	4,564	7,042	701	—	12,307
	Nemasket	Middleborough	2,377	4,676	2,829	345	10,227
	New Bedford Postal Employees	New Bedford	4,107	7,704	1,236	—	13,047
	Newburyport	Newburyport	6,571	11,231	1,918	—	19,720
	North Adams	North Adams	5,232	10,752	2,736	89	18,809
	Norwood School Employees'	Norwood	6,170	12,927	670	—	19,767
	Pittsfield Postal Employees	Pittsfield	3,799	4,499	1,846	—	10,144
	Presidents City	Quincy	2,407	5,481	4,764	39	12,691
	R. E. A.	Waltham	11,909	—	7,765	—	19,674
	Reed-Prentice Employees'	Worcester	2,391	13,596	2,544	—	18,531
	Regal	Waltham	4,262	3,078	2,799	507	10,646
	Rockwood Sprinkler Employees'	Worcester	1,245	12,127	4,727	7	18,106
	Ruthco	Newburyport	9,205	608	1,496	—	11,309
	Sales House	Revere	5,471	4,026	3,354	—	12,851
	Security Employees	Boston	3,403	4,702	1,936	267	10,308
	Shawmut	Boston	5,525	7,635	2,066	247	15,473
	Somerset	Somerville	602	16,691	2,281	5	19,579
	Swift	Boston	4,927	7,272	185	—	12,384
	Taunton Postal Employees	Taunton	3,154	11,000	2,014	—	16,168
	Tri-City Dairymen's	Fitchburg	3,815	1,998	4,415	—	10,228
	University	Cambridge	4,897	5,000	2,937	30	12,864
	V.F.W. No. 2005	Marblehead	6,393	9,044	2,262	149	17,848
	Walpole Municipal Employees	Walpole	2,918	10,217	2,158	40	15,333
	Washburn Employees	Worcester	857	6,970	2,529	34	10,390
	Welfare	Boston	5,175	5,428	2,977	16	13,596
	Western	Cambridge	7,215	5,942	6,558	—	19,715
	Worcester Arbeiter Ring	Worcester	1,323	8,647	1,538	100	11,608
	Worcester Gas Light Employees	Worcester	5,548	10,487	3,067	718	19,820
	Worcester Thompson	Worcester	2,154	9,761	4,213	132	16,260
	Group 7 percentages to assets		28.59%	50.92%	19.52%	.97%	100%
Group 8	(54 Credit Unions Assets \$5,000 to \$10,000 11.79% of total number)						
	Armour Clinton Market	Boston	\$2,518	\$2,050	\$664	\$81	\$5,313
	Armour Leather	Boston	3,081	5,285	418	—	8,784
	Athol Franco-American	Athol	2,694	3,669	1,089	—	7,452
	Bellevue	Boston	5,928	399	3,138	40	9,505
	Bell Rock	Malden	4,037	2,000	1,962	—	7,999
	Bon Marche Employees	Lowell	867	6,000	587	45	7,499
	Butchers Rendering Employees	Fall River	925	3,999	1,170	—	6,094
	Century	Boston	4,584	501	621	—	5,706
	Chicopee Teachers	Chicopee	2,362	5,574	1,426	22	9,384
	Colonial Employees	Boston	1,266	2,077	5,268	20	8,631
	Corenco Employees	Boston	1,492	6,514	1,542	—	9,548
	Enterprise	Boston	1,601	2,500	1,605	—	5,706
	Everett Teachers	Everett	1,901	53	3,489	21	5,464
	Fairview	Boston	1,886	3,000	1,418	138	6,442
	Fall River Consumers'	Fall River	2,024	1,156	3,945	—	7,125
	Fenwal	Ashland	3,758	—	4,995	—	8,753
	Firefundic	Boston	2,479	5,688	285	—	8,452
	Fitchburg Teachers	Fitchburg	2,556	3,266	890	—	6,712
	Franklin Aid	Boston	3,607	1,480	1,986	120	7,193
	Gloucester	Gloucester	5,199	1,184	284	850	7,517

ND LIABILITIES AS OF DECEMBER 31, 1945
DDED AND WITHDRAWN AND OPERATING EXPENSES

Shares	Deposits	Surplus Accounts	Other Liabilities	LOANS		SHARES AND DEPOSITS		OPERATING EXPENSES	
				JAN. 1, TO DEC. 31, 1945				Amount	Cost per \$1,000 of Assets
				Made	Repaid	Added	Withdrawn		
\$16,028	-	\$3,157	\$10	\$11,625	\$10,711	\$3,781	\$5,035	\$732	\$38.13
7,704	-	2,910	-	5,855	8,115	3,801	9,525	458	43.15
9,044	-	219	1,687	9,424	9,412	27,203	25,496	207	18.90
16,320	-	2,426	-	8,677	8,501	11,775	8,667	392	20.91
7,657	\$3,043	1,596	11	6,174	4,255	5,687	6,210	156	12.67
8,891	-	1,336	-	7,030	7,877	10,892	9,646	266	26.00
11,117	-	1,922	8	7,354	8,293	2,964	5,320	318	24.37
16,722	-	2,998	-	17,050	16,732	5,872	7,021	360	18.25
17,348	-	1,461	-	17,100	19,127	2,375	1,944	346	18.39
18,878	-	889	-	8,558	7,732	10,306	8,285	256	12.95
8,757	-	1,387	-	7,730	7,848	1,437	1,955	106	10.44
12,156	73*	462	-	5,438	6,005	10,439	7,580	119	9.37
14,090	-	5,582	2	34,409	22,500	35,975	21,885	1,162	59.06
17,092	-	1,439	-	12,955	12,878	50,295	49,363	99	5.34
9,722	-	924	-	9,725	9,220	785	868	204	19.16
9,443	6,942	1,721	-	6,536	8,302	18,743	19,518	154	8.50
9,238	-	2,071	-	26,800	24,808	13,762	11,451	306	27.05
9,458	-	3,393	-	9,100	8,717	3,184	3,234	924	71.90
9,164	486*	658	-	5,343	5,522	5,389	3,463	284	27.55
6,722	3,905	4,813	33	3,488	5,846	1,734	2,459	566	36.57
17,589	-	1,990	-	1,070	1,443	5,389	5,835	240	12.25
8,365	-	4,019	-	6,112	8,148	2,046	4,130	466	37.62
14,685	-	1,483	-	5,756	6,429	2,862	2,642	203	12.55
1,480	8,407	341	-	10,202	10,749	5,862	4,246	56	5.47
10,316	-	2,548	-	7,228	7,465	2,362	1,914	506	39.33
15,094	-	2,706	48	13,751	13,631	6,672	4,648	618	34.62
14,534	-	799	-	5,684	6,362	10,331	9,387	142	9.26
8,307	1,911*	172	-	2,874	2,811	13,134	11,499	91	8.75
12,286	-	1,310	-	11,975	12,069	4,857	2,220	356	26.18
14,220	49	5,446	-	17,359	18,786	5,354	5,931	578	29.31
8,115	1,109	2,384	-	2,600	2,794	2,104	1,673	519	44.71
18,063	199*	1,558	-	11,711	12,707	13,301	12,608	247	12.46
14,803	-	1,457	-	5,595	4,906	37,447	39,852	70	4.30
84.35%	3.47%	11.95%	.23%					Av.	21.71
\$3,780	-	\$1,533	-	\$5,815	\$6,136	\$2,108	\$4,406	\$274	\$51.57
8,209	-	575	-	7,393	6,746	6,704	6,704	183	20.83
7,178	-	274	-	5,069	3,266	7,925	4,651	105	14.09
7,207	\$252	2,046	-	5,455	5,196	2,493	1,525	545	57.33
7,791	-	208	-	6,084	2,047	7,918	127	90	11.25
6,973	-	522	\$4	2,165	2,431	1,092	951	117	15.60
5,326	-	757	11	2,498	2,444	2,823	2,426	63	10.33
1,510	1,721	2,475	-	4,779	4,211	1,443	812	256	44.86
8,535	-	849	-	4,251	4,782	1,549	1,564	103	10.97
8,290	-	341	-	4,919	6,026	8,894	7,003	183	21.20
8,128	1,017	403	-	5,335	5,569	5,193	3,862	37	3.87
4,847	-	859	-	3,825	3,746	1,583	1,437	297	52.05
4,939	-	525	-	1,755	2,134	67	608	49	8.96
6,375	-	67	-	3,600	3,064	978	1,869	277	42.99
6,424	-	701	-	-	3,373	6	23	203	28.49
8,453	-	300	-	6,004	2,246	11,273	2,821	2	.22
8,211	-	241	-	5,736	5,259	8,945	7,592	57	6.74
6,333	-	379	-	3,875	3,619	289	224	60	8.93
2,746	350	4,097	-	2,375	2,447	413	565	392	54.49
4,564	-	2,953	-	15,144	15,023	618	331	151	20.08

*Club accounts.

**LIST OF CREDIT UNIONS SHOWING PRINCIPAL ASSETS
LOANS MADE AND REPAID — SHARES AND DEPOSITS**

	NAME (Words "Credit Union" omitted in each case)	LOCATION	Loans	Invest- ments	Cash	Other Assets	Total Assets
Group 8	Assets \$5,000 to \$10,000—Continued						
	Gloucester Fire Department	Gloucester	\$2,896	\$3,325	\$705	—	\$6,926
	Gloucester Municipal	Gloucester	3,441	2,218	3,282	\$63	9,004
	Gloucester Teachers Association	Gloucester	3,003	5,638	469	150	9,260
	Grimaco	Fitchburg	1,174	3,600	396	—	5,170
	Hanson	Hanson	3,191	—	3,646	—	6,837
	Hardware Employees	Fitchburg	3,486	2,780	456	587	7,309
	Hart	Boston	1,000	3,125	1,404	47	5,576
	Haskins Employees	Leicester (Rochdale)	518	1,000	6,279	—	7,797
	Haverhill Postal Employees	Haverhill	3,749	1,000	2,029	—	6,778
	Hinckley Rendering Employees	Somerville	3,166	3,698	449	—	7,313
	Holyoke G & E Employees	Holyoke	2,082	3,151	2,369	41	7,643
	Intervale	Boston	1,883	2,095	1,849	73	5,900
	K B	Northbridge	2,320	3,000	1,390	—	6,710
	Korn Leather Employees	Peabody	1,231	5,743	507	—	7,481
	Lawrence Postal Employees	Lawrence	3,122	1,809	992	190	6,113
	Liberal	Boston	6,786	—	658	6	7,450
	Majestic	Malden	4,618	3,530	1,352	200	9,700
	Massachusetts Farm Bureau	Waltham	1,208	4,559	924	16	6,707
	Mattapan	Boston	3,965	2,047	995	50	7,057
	Medway	Medway	1,565	776	2,696	—	5,037
	Millbury	Millbury	2,234	2,000	1,445	—	5,679
	Morgan Memorial	Boston	1,120	4,908	912	—	6,940
	Prentiss Wire	Holyoke	1,404	6,032	281	—	7,717
	Pulaski	Boston	1,683	500	2,880	49	5,112
	Pyncheon	Springfield	2,607	5,506	1,401	—	9,514
	Quincy E M S R	Quincy	3,206	—	4,270	—	7,476
	Service Grocers	Holyoke	504	4,000	4,426	10	8,940
	Spaulding Moss Employees	Boston	2,220	2,617	1,943	—	6,780
	Springfield Rendering Employees	Chicopee	2,036	2,966	1,190	126	6,318
	Treasure	Greenfield	1,220	5,815	230	—	7,265
	Twenty Associates	Dedham	4,566	840	2,370	214	7,990
	Waltham Teachers	Waltham	3,826	4,745	1,403	—	9,974
	Worcester C. D.	Worcester	659	1,000	4,754	—	6,413
	Worcester Public Works	Worcester	3,089	2,421	2,837	5	8,352
	Group 8 percentages to assets		35.28%	38.64%	25.28%	.80%	100%
Group 9	(58 Credit Unions Assets less than \$5,000 12.66% of total number)						
	Alpha	Boston	\$158	\$733	\$162	—	\$1,053
	Armour Fall River-New Bedford	New Bedford	548	2,000	862	—	3,410
	Armour Worcester	Worcester	721	926	1,527	\$20	3,194
	Bay State Thread Works	Springfield	1,182	1,040	1,995	21	4,238
	Beach Soap Employees	Lawrence	337	—	970	14	1,321
	Boston Shell	Boston	4,165	430	295	—	4,890
	Bristol County Employees	Taunton	3,053	210	402	—	3,665
	Broadway	Cambridge	1,550	—	2,248	—	3,798
	Brockton A.O.H.	Brockton	1,020	—	146	—	1,166
	Burroughs Newsboys Foundation	Boston	10	609	1,598	14	2,231
	Canadian American	Boston	1,374	1,485	619	—	3,478
	Cheney Bigelow	Springfield	839	1,000	2,313	50	4,202
	Clover Hill	Lunenburg	933	1,196	1,702	—	3,831
	Eagle	Pittsfield	2,149	800	449	635	4,033
	Elm	Cambridge	1,277	1,720	394	97	3,488
	Fairmont Employees	Boston	—	212	1,228	38	1,478
	Family	Chelsea	929	190	1,034	145	2,298
	Faulkner	Malden	2,163	1,850	915	—	4,928
	General Fibre Employees	W. Springfield	628	875	2,266	—	3,769
	Harbor Village	Boston	3,251	252	620	—	4,123

AND LIABILITIES AS OF DECEMBER 31, 1945

ADDED AND WITHDRAWN AND OPERATING EXPENSES

Shares	Deposits	Surplus Accounts	Other Liabilities	LOANS				SHARES AND DEPOSITS		OPERATING EXPENSES	
				JAN. 1, TO DEC. 31, 1945				Added	Withdrawn	Amount	Cost per \$1,000 of Assets
				Made	Repaid						
\$6,524	-	\$402	-	\$6,439	\$5,828	\$524	\$204			\$175	\$25.26
8,546	-	439	\$19	6,785	7,206	3,571	1,391			110	12.21
8,380	-	880	-	4,972	4,677	431	521			249	26.88
4,943	-	227	-	10,097	11,667	14,092	14,747			193	37.33
6,605	-	232	-	3,304	113	6,605	-			-	-
6,214	-	595	500	8,314	8,073	13,941	16,708			194	26.54
5,261	-	315	-	2,714	2,827	3,252	2,416			100	17.93
7,774	-	23	-	1,845	1,603	12,332	8,395			43	5.51
4,827	-	1,951	-	5,275	5,500	124	6			227	33.49
6,738	\$93	482	-	4,474	3,870	3,060	3,113			95	12.99
7,253	-	385	5	4,000	4,413	1,724	1,326			100	13.08
5,324	-	576	-	4,360	4,129	804	743			163	27.62
6,525	-	185	-	1,618	6,120	5,372	2,385			33	4.91
7,374	-	107	-	3,352	3,386	10,805	9,707			114	15.23
3,741	108	2,264	-	5,627	7,288	679	1,704			291	47.60
6,754	-	696	-	7,660	8,318	2,100	2,381			500	67.11
8,828	-	872	-	7,630	8,915	13,195	15,130			532	54.84
5,518	826	363	-	2,450	2,752	4,659	3,837			54	8.05
6,289	-	768	-	2,611	2,866	336	493			230	32.59
4,333	-	704	-	4,775	4,886	1,790	746			119	23.62
5,235	-	444	-	6,202	6,225	828	635			142	25.00
6,279	-	661	-	2,119	1,702	3,690	2,799			30	4.32
7,326	-	391	-	4,213	4,932	7,010	7,610			143	18.53
4,800	-	312	-	2,160	2,942	1,960	1,636			138	26.99
7,901	-	1,613	-	7,599	7,509	4,145	3,399			45	4.72
7,278	-	198	-	4,676	1,470	10,075	2,814			75	10.03
8,361	-	579	-	2,100	2,247	5,387	5,021			81	9.06
6,120	-	660	-	3,978	3,979	4,636	2,794			106	15.63
5,461	-	857	-	4,395	3,908	2,789	1,791			97	15.35
5,831	977	457	-	4,205	3,918	6,587	6,362			65	8.94
4,531	950*	2,509	-	4,769	1,512	1,939	534			104	13.01
9,286	-	688	-	6,185	6,452	313	456			139	13.93
6,202	-	211	-	2,110	1,451	18,762	12,560			10	1.55
8,045	-	307	-	8,578	8,773	4,559	1,662			146	17.48
87.54%	1.59%	10.73%	.14%							Av.	20.95
\$949	-	\$38	\$66	\$375	\$266	\$624	\$206			\$21	\$19.94
2,389	-	521	500	1,075	1,261	2,186	2,451			45	13.19
1,935	-	1,259	-	1,245	1,737	2,340	2,500			152	47.58
3,473	-	765	-	2,539	2,149	1,625	1,115			67	15.80
1,308	-	13	-	1,250	1,013	1,025	259			15	11.35
4,581	-	309	-	8,167	6,319	3,374	3,456			102	20.85
1,760	-	1,905	-	2,175	1,995	181	932			30	8.18
3,701	-	97	-	1,550	500	2,712	133			11	2.89
902	\$94	170	-	1,525	988	52	10			23	19.72
2,101	-	130	-	-	25	744	203			-	-
3,320	-	158	-	1,916	1,881	703	133			41	11.78
3,541	-	661	-	3,065	4,033	4,443	3,130			119	28.31
3,641	-	190	-	3,417	3,737	4,859	3,489			26	6.78
3,556	-	177	300	4,298	3,685	1,777	1,372			55	13.63
3,098	11	368	11	2,879	2,537	914	1,666			274	78.55
1,169	-	309	-	63	200	5	-			14	9.47
2,065	-	233	-	2,404	2,589	659	480			191	83.11
4,004	-	924	-	4,160	3,729	1,652	780			87	17.65
1,887	1,685*	197	-	2,072	1,854	4,597	1,725			-	-
3,820	-	303	-	4,830	3,227	4,603	3,526			202	48.99

* Club accounts.

LIST OF CREDIT UNIONS SHOWING PRINCIPAL ASSETS
LOANS MADE AND REPAID — SHARES AND DEPOSITS

	NAME (Words "Credit Union" omitted in each case)	LOCATION	Loans	Invest- ments	Cash	Other Assets	Total Assets
Group 9	Assets less than \$5,000—Continued						
	Haverhill Nurses	Haverhill	\$945	\$1,855	\$1,953	—	\$4,753
	Hazelwood Community	Boston	365	—	537	\$112	1,014
	Howco	Boston	811	2,202	773	53	3,839
	Independent Hebrew	Framingham	1,869	1,616	1,380	22	4,887
	Joseph L. Stevens V.F.W.	Swampscott	1,064	800	426	—	2,290
	Judson	Malden	1,147	64	1,101	10	2,322
	Kenyon Employees	Lawrence	659	2,300	779	—	3,738
	Landing	Weymouth	658	400	907	—	1,965
	La Salle	Cambridge	646	26	1,502	—	2,174
	Library Employees	Springfield	196	612	439	—	1,247
	Lowell Rendering	Billerica	1,183	3,045	597	2	4,827
	Maccabean Pythian	Springfield	2,383	296	2,199	93	4,971
	Malden City Employees	Malden	3,399	—	1,374	—	4,773
	Marlborough Consumers	Marlborough	1,468	1,841	1,160	4	4,473
	Medford Consumers	Medford	377	—	424	12	813
	Mission Hill	Boston	1,686	—	73	11	1,770
	Motor Transport	Springfield	4,573	—	340	83	4,996
	New Chelsea	Chelsea	3,589	—	339	53	3,981
	Newton Teachers	Newton	1,525	1,377	1,487	55	4,444
	Oxford Print	Medford	330	1,119	297	18	1,764
	Pequossette	Watertown	1,735	500	1,830	—	4,065
	Pittsfield Teachers'	Pittsfield	1,081	78	473	8	1,640
	Press Radio	New Bedford	1,242	546	1,256	—	3,044
	Prospect Hill Presbyterian	Lawrence	346	1,016	587	—	1,949
	Red Oval	Chelsea	490	2,944	1,199	—	4,633
	Revere Schools	Revere	1,890	95	1,086	—	3,071
	St. Aidan's	Brookline	881	1,707	1,257	—	3,845
	Sergeant Lemon	Boston	2,072	49	1,128	107	3,356
	Setco	Springfield	305	800	1,123	66	2,294
	Suomi	Worcester	959	1,415	493	—	2,867
	Taunton School Employees	Taunton	500	222	980	—	1,702
	Tifereth Jacob	Boston	645	—	778	4	1,427
	Trimount	Boston	475	2,839	925	—	4,239
	United Market Employees	Quincy	1,371	127	1,847	79	3,424
	Unity Club	Boston	1,437	3,080	172	90	4,779
	Wapico	Everett	524	735	281	4	1,544
	Worcester Polish	Worcester	282	100	3,097	1	3,480
	Worcester Rendering Employees	Auburn	756	584	853	3	2,196
	Group 9 percentages to assets		39.39%	27.25%	32.31%	1.05%	100%

AND LIABILITIES AS OF DECEMBER 31, 1945

ADDED AND WITHDRAWN AND OPERATING EXPENSES

Shares	Deposits	Surplus Accounts	Other Liabilities	LOANS		SHARES AND DEPOSITS		OPERATING EXPENSES	
				JAN. 1, TO DEC. 31, 1945				Amount	Cost per \$1,000 of Assets
				Made	Repaid	Added	Withdrawn		
\$3,996	\$534*	\$223	-	\$1,741	\$1,294	\$2,787	\$1,722	\$31	\$6.52
995	-	19	-	775	502	1,013	196	42	41.42
3,447	-	392	-	1,788	1,965	2,941	1,935	69	17.97
3,989	-	898	-	4,050	4,467	931	695	173	35.40
2,083	-	207	-	2,260	2,250	437	103	43	18.77
1,947	-	375	-	3,650	3,966	281	436	95	40.91
3,669	-	67	\$2	1,755	1,096	3,907	238	-	-
1,828	-	137	-	1,460	1,615	510	90	21	10.68
2,056	-	118	-	1,201	1,406	1,275	94	28	12.87
1,209	-	38	-	386	190	1,207	933	15	12.02
3,973	-	854	-	2,185	2,236	4,077	5,732	34	7.04
4,401	-	570	-	3,650	4,543	1,306	1,674	136	27.35
4,331	-	442	-	6,000	4,917	1,507	282	83	17.38
4,181	-	292	-	2,887	2,925	2,716	3,065	138	30.85
771	-	42	-	800	970	163	135	14	17.22
1,564	-	206	-	2,929	3,019	1,221	1,477	120	67.79
4,567	-	429	-	2,967	9,268	1,856	9,029	591	118.29
3,091	-	882	8	5,830	6,905	2,310	3,014	418	104.99
4,043	-	379	22	3,263	3,573	555	644	124	27.90
1,279	-	485	-	1,390	1,391	1,604	1,685	86	48.75
3,881	-	184	-	3,100	2,732	687	162	49	12.05
1,421	-	219	-	2,277	1,794	844	216	50	30.48
2,709	-	335	-	3,180	2,891	1,836	2,106	92	30.22
1,872	-	77	-	450	229	89	20	21	10.77
4,150	-	483	-	1,112	1,070	1,747	699	22	4.74
2,685	-	359	27	3,200	3,140	602	650	169	55.03
3,684	-	161	-	1,524	1,974	402	1,005	41	10.66
1,477	-	1,812	67	25	358	1,183	1,658	23	6.85
2,252	-	18	24	429	124	2,623	371	3	1.30
1,417	441	1,009	-	1,340	1,360	55	192	31	10.81
1,578	-	124	-	800	789	35	98	15	8.81
1,037	-	390	-	-	599	5	446	6	4.20
3,465	-	774	-	620	817	500	244	101	23.82
2,883	-	541	-	1,860	1,518	2,187	1,504	8	2.33
1,449	2,506	824	-	2,617	2,558	1,139	928	142	29.71
1,124	-	420	-	900	1,058	609	990	60	38.86
1,090	1,400	990	-	1,300	1,363	67	11	35	10.05
1,466	-	730	-	1,166	1,400	2,332	2,398	104	47.35
82.03%	3.64%	13.77%	.56%					Av.	25.70

* Club accounts.

CENTRAL CREDIT UNION FUND, INC.

Incorporated May 12, 1932. Began business August 10, 1932

Elliot G. Wellington, *President* Clara A. Iovino, *Clerk of Corporation* David J. Mintz, *Treasurer*

Board of Directors M. A. Adams, T. J. Barry, A. J. Beauchemin, Benjamin Hirsch, Clara A. Iovino, N. T. Julien, H. L. Lorien, W. H. Love, G. W. Masterson, T. H. McElroy, D. J. Mintz, J. W. Mover, E. W. O'Connor, E. M. Reppucci, C. M. Sanford, A. W. Smith, Roland Tuck, W. H. Wellen, E. G. Wellington, Albert Woodcock

Meetings held at 89 State Street, Boston

STATEMENT OF CONDITION, DECEMBER 31, 1945

Assets		Liabilities	
Personal loans:		Shares	\$48,831.25
Unsecured	\$15,000.00	Guaranty fund	725.00
Secured	1,750.00	Reserve fund	163.22
Bonds	36,210.00	Undivided earnings	794.47
Deposits in savings banks	5,710.74	Notes payable	10,500.00
Shares in Credit Unions	2,609.76	Other liabilities	381.06
Other assets	114.50		
	<u>\$61,395.00</u>		<u>\$61,395.00</u>

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Chicopee Teachers' Credit Union	Chicopee	10	40
City Credit Union	Boston	4	36
City of Boston Employees' Credit Union	Boston	4	28
Cleghorn Credit Union	Fitchburg	10	30
Clover Hill Credit Union	Lunenburg	14	42
Codman Credit Union	Boston	4	38
Colasso Credit Union	Somerville	20	34
Colonial Employees Credit Union	Boston	4	40
Colonial Press Credit Union	Clinton	10	30
Columbus Credit Union	Boston	4	36
Condit Credit Union	Boston	4	38
Congress Credit Union	Chelsea	8	38
Consumers Credit Union	Boston	4	38
Continental Credit Union	Chelsea	8	34
Continental Employees Credit Union	New Bedford	18	32
Corenco Employees Credit Union	Boston	4	40
Cornell-Dubilier Employees Credit Union	New Bedford	18	34
Cosmopolitan Credit Union	Malden	16	38
Craftsmen Credit Union	Worcester	24	38
Crescent Credit Union	Brockton	8	28
Crobank Credit Union	Fitchburg	10	34
Dairy Credit Union	Springfield	22	34
Darex Credit Union	Cambridge	8	34
Diamond Match Employees' Credit Union	Springfield	22	36
D. M. C. Credit Union	Framingham	12	30
Dorchester Browning Credit Union	Boston	4	34
Doyle Works Credit Union	Leominster	14	34
Eagle Credit Union	Pittsfield	20	42
East Cambridge Credit Union	Cambridge	8	34
Eastern Credit Union	Cambridge	8	36
Eaton Credit Union	Boston	4	34
Edico Credit Union	Brockton	8	32
Elgasco Credit Union	Lawrence	14	34
Elizabeth Peabody House Credit Union	Boston	4	38
Elm Credit Union	Cambridge	8	42
Emastryco' Credit Union	Lawrence	14	34
Emblem Credit Union	Boston	4	32
Enterprise Credit Union	Boston	4	40
Essex Agricultural Credit Union	Boston	10	34
Everett Credit Union	Danvers	10	30
Everett Fire Department Credit Union	Everett	10	34
Everett Police Credit Union	Everett	10	38
Everett Teachers' Credit Union	Everett	10	40
F. W. Sickles Employees Credit Union	Chicopee	10	32
Fairmont Employees Credit Union	Boston	4	42
Fairview Credit Union	Boston	4	40
Fall River Boys Club Credit Union	Fall River	10	32
Fall River Consumers' Credit Union	Fall River	10	40
Fall River Municipal Employees Credit Union	Fall River	10	28
Fall River Postal Employees Credit Union	Fall River	10	34
Fall River Textile Workers Credit Union	Fall River	10	36
Falpaco Credit Union	Fitchburg	10	38
Family Credit Union	Chelsea	8	42
Faulkner Credit Union	Malden	16	42
Federal Credit Union	Boston	4	34
Fenwal Credit Union	Ashland	2	40
Filene Credit Union	Boston	4	28
Firefundie Credit Union	Boston	4	40
Fitchburg Immaculate Conception Credit Union	Fitchburg	10	28
Fitchburg Postal Employees' Credit Union	Fitchburg	10	34
Fitchburg Teachers' Credit Union	Fitchburg	12	40
Fitchco Credit Union	Fitchburg	12	34
Fore River Credit Union	Quincy	20	28
Forty Associates Credit Union	Boston	4	34
40-Fathom Credit Union	Boston	4	36

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Franklin Aid Credit Union	Boston	4	40
Fraternal Credit Union	Boston	4	34
Friendship Credit Union	Boston	4	38
Frontenac Credit Union	Lawrence	14	32
G. R. Credit Union	Cambridge	8	30
G. T. & D. Credit Union	Greenfield	12	32
Gardner Franco-American Credit Union	Gardner	12	30
Garden City Credit Union	Beverly	2	38
General Electric River Works Employees Credit Union	Lynn	16	28
General Fibre Employees Credit Union	West Springfield	24	42
Geneva Credit Union	Boston	4	38
Gillbarco Employees Credit Union	West Springfield	24	28
Gilco Credit Union	Boston	4	32
Glenway Credit Union	Boston	4	38
Gloucester Credit Union	Gloucester	12	40
Gloucester Fire Department Credit Union	Gloucester	12	42
Gloucester Municipal Credit Union	Gloucester	12	42
Gloucester Teachers' Association Credit Union	Gloucester	12	42
Graton & Knight Employees' Credit Union	Worcester	24	32
Greater Boston Public School Employees' Credit Union	Boston	4	36
Grimaco Credit Union	Fitchburg	12	42
Grover Cronin Credit Union	Waltham	24	38
Gulf Boston Credit Union	Boston	4	38
H. & V. Credit Union	Walpole	22	34
Hamel Employees Credit Union	Haverhill	12	34
Handy Employees Credit Union	Chicopee	10	34
Hanson Credit Union	Hanson	12	42
Harbor Village Credit Union	Boston	4	42
Hardware Employees Credit Union	Fitchburg	12	42
Harmony Credit Union	Boston	4	38
Harold Credit Union	Boston	4	34
Hart Credit Union	Boston	4	42
Haskins Employees Credit Union	Leicester	14	42
Haverhill Credit Union	Haverhill	12	38
Haverhill Fire Department Credit Union	Haverhill	12	32
Haverhill Italian American Credit Union	Haverhill	12	28
Haverhill Nurses Credit Union	Haverhill	12	44
Haverhill Police Department Credit Union	Haverhill	12	38
Haverhill Postal Employees Credit Union	Haverhill	12	42
Haverhill Teachers Credit Union	Haverhill	12	32
Hayward-Schuster Employees Credit Union	Douglas	10	32
Hazelwood Community Credit Union	Boston	4	44
Hellenic Credit Union	Salem	20	34
Herald-Traveler Employees' Credit Union	Boston	4	32
Hersey Employees Credit Union	Boston	4	36
High Carbon Credit Union	Millbury	18	36
Highland Credit Union	Lowell	14	32
Hillside Credit Union	Boston	4	30
Hinckley Rendering Employees Credit Union	Somerville	20	42
Holliston Mills Credit Union	Norwood	18	38
Holyoke Credit Union	Holyoke	12	28
Holyoke G. & E. Credit Union	Holyoke	12	42
Holyoke Municipal Employees Credit Union	Holyoke	12	34
Holyoke Postal Credit Union	Holyoke	12	38
Holyoke Teachers' Credit Union	Holyoke	12	38
Homestead Credit Union	Boston	4	38
Hotel Employees Credit Union	Boston	4	34
Hovoco Credit Union	Groton	12	38
Hovey Associates Credit Union	Boston	4	38
Howard Credit Union	Boston	4	38
Howco Credit Union	Boston	4	44
Hub Credit Union	Boston	4	32
Humboldt Credit Union	Boston	4	32
Hunt-Spiller Credit Union	Boston	4	34
Ideal Credit Union	Lowell	14	36
Independent Credit Union	Chelsea	8	28
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Industrial Credit Union	Boston	6	30
Inman Credit Union	Cambridge	8	38
Intervale Credit Union	Boston	6	42
Jamaica Plain Credit Union	Boston	6	38
Jeanne d'Arc Credit Union	Lowell	14	28
Jewish Community Credit Union	Salem	20	32
Jewish Credit Union	Springfield	22	32
Jogues Credit Union	Chelsea	8	36
Jordan's Credit Union	Boston	6	28
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Kelko Credit Union	Springfield	22	32
Kendall Mills Credit Union	Walpole	22	34
Kenyon Employees Credit Union	Lawrence	14	44
Kirstein Leather Employees Credit Union	Peabody	18	38
Korn Leather Employees Credit Union	Peabody	18	42
L. B. Evans' Employees Credit Union	Wakefield	22	38
L. M. A. Credit Union	Ludlow	14	34
Labor Circle Credit Union	Lynn	16	30
Lafayette Credit Union	Brockton	8	32
Landing Credit Union	Weymouth	24	44
LaSalle Credit Union	Cambridge	8	44
Lawrence Credit Union	Lawrence	14	30
Lawrence Modern Credit Union	Lawrence	14	32
Lawrence Postal Employees Credit Union	Lawrence	14	42
Lawrence Teachers' Credit Union	Lawrence	14	34
Leon E. Abbott Post No. 57 (3) Credit Union	Swampscott	22	38
Lewandos Employees Credit Union	Watertown	24	38
Liberal Credit Union	Boston	6	42
Liberty Credit Union	Boston	6	32
Library Employees Credit Union	Springfield	22	44
Local 18518 A. F. of L. Credit Union	Chicopee	10	38
Lord Beaconsfield Credit Union	Boston	6	32
Lowell Credit Union	Lowell	14	32
Lowell Bleachery Credit Union	Lowell	14	34
Lowell Electric Light Employees' Credit Union	Lowell	14	38
Lowell Firemen's Club Credit Union	Lowell	14	34
Lowell Postal Employees' Credit Union	Lowell	14	36
Lowell Rendering Employees Credit Union	Billerica	2	44
Lynn Credit Union	Lynn	16	28
Lynn Independent Workmen's Circle Credit Union	Lynn	16	32
Lynn Municipal Employees Credit Union	Lynn	16	36
Lynn Police Credit Union	Lynn	16	34
Lynn Postal District Employees' Credit Union	Lynn	16	32
Lynn Teachers Credit Union	Lynn	16	34
Maccabean Pythian Credit Union	Springfield	22	44
Madison Credit Union	Chelsea	8	34
Majestic Credit Union	Malden	16	42
Malden City Employees Credit Union	Malden	16	44
Malden G. & E. Employees Credit Union	Malden	16	30
Mansfield Credit Union	Mansfield	16	32
Marconi Credit Union	Lawrence	14	34
Marine Credit Union	Boston	6	34
Marlborough Consumers Credit Union	Marlborough	16	44
Marketmen's Credit Union	Boston	6	40
Marquette Credit Union	Winchendon	24	36
Mascot Credit Union	Boston	6	34
Massachusetts Farm Bureau Credit Union	Waltham	24	42
Mattapan Credit Union	Boston	6	42
Medford Consumers' Credit Union	Medford	16	44
Medford Municipal Employees Credit Union	Medford	16	36
Medway Credit Union	Medway	16	42
Memorial Credit Union	Boston	6	36
Merchemco Credit Union	Everett	10	32
Milford Credit Union	Milford	16	36
Millbury Credit Union	Millbury	18	42
Mission Hill Credit Union	Boston	6	44
Mohliver Credit Union	Boston	6	34
Monarch Credit Union	Springfield	22	36
Monsanto Plastics Credit Union	Springfield	22	32
Montello Credit Union	Brockton	8	40
Morgan Employees Credit Union	Worcester	24	36
Morgan Memorial Credit Union	Boston	6	42
Motor Transport Credit Union	Springfield	22	44
Moulded Plastics Credit Union	Worcester	24	40
Mutual Credit Union	Boston	6	34
Nablanko Credit Union	Holyoke	14	36
Nativity Credit Union	Chicopee	10	36
Navy Yard Employees Credit Union	Boston	6	30
Neburn Credit Union	Boston	6	36
Nedco Employees Credit Union	Somerville	20	40
Neighborhood Credit Union	Boston	6	40
Nemasket Credit Union	Middleborough	16	40
Nenco Credit Union	Leominster	14	36
Neponset Credit Union	Walpole	22	28
New Bedford Gas and Edison Light Company Employees' Credit Union	New Bedford	18	32
New Bedford Municipal Employees Credit Union	New Bedford	18	30
New Bedford Postal Employees Credit Union	New Bedford	18	40
Newburyport Credit Union	Newburyport	18	40
New Chelsea Credit Union	Chelsea	8	44

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New Haven Railroad Employees Credit Union	Boston	6	28
Newsco Credit Union	Boston	6	34
Newton Municipal Credit Union	Newton	18	34
Newton Teachers Credit Union	Newton	18	44
Noddle Island Credit Union	Boston	6	32
North Adams Credit Union	North Adams	18	40
Northampton Hosiery Workers Credit Union	Northampton	18	34
Northshore Credit Union	Salem	20	34
Northern Massachusetts Telephone Workers' Credit Union	Lowell	14	28
Norton Credit Union	Worcester	24	30
Norwood School Employees Credit Union	Norwood	18	40
Octane Credit Union	Everett	10	34
Overland Credit Union	Boston	6	32
Oxford Print Credit Union	Medford	16	44
Pacific Mills Credit Union	Lawrence	14	30
Pequossette Credit Union	Watertown	24	44
Perkins Gear Credit Union	West Springfield	24	34
Pittsfield G. E. Employees Credit Union	Pittsfield	20	28
Pittsfield Postal Employees' Credit Union	Pittsfield	20	40
Pittsfield Teachers' Credit Union	Pittsfield	20	44
Plimpton Credit Union	Norwood	18	32
Plymouth Cordage Credit Union	Plymouth	20	28
Pneumatic Credit Union	Quincy	20	36
Polish National Credit Union	Chicopee	10	28
Polonia Credit Union	Fall River	10	36
Ponedeler Credit Union	Chelsea	8	34
Popular Credit Union	Peabody	18	32
Prentiss Wire Credit Union	Holyoke	14	42
Presidents City Credit Union	Quincy	20	40
Press Radio Credit Union	New Bedford	18	44
Progressive Workmen's Credit Union of Malden	Malden	16	28
Prospect Hill Presbyterian Credit Union	Lawrence	14	44
Pulaski Credit Union	Boston	6	42
Pynchon Credit Union	Springfield	22	42
Pyralart Employees Credit Union	Leominster	14	34
Quincy EMSR Credit Union	Quincy	24	40
Quincy Firemen's Credit Union	Quincy	20	36
R. E. A. Credit Union	Waltham	20	42
Red Oval Credit Union	Chelsea	8	44
Reed-Prentice Employees Credit Union	Worcester	24	40
Regal Credit Union	Waltham	24	40
Revere Copper and Brass Employees Credit Union	New Bedford	18	32
Revere Schools Credit Union	Revere	20	44
Rex Credit Union	Boston	6	32
R. H. White Employees Credit Union	Boston	6	36
Rockland Credit Union	Rockland	20	28
Rockwood Sprinkler Employees Credit Union	Worcester	24	40
Roxbury Independent Credit Union	Boston	6	36
Roxbury Workmen's Circle Credit Union	Boston	6	32
Rust Craft Credit Union	Boston	6	32
Ruthco Credit Union	Newburyport	18	40
Sacred Heart Credit Union	New Bedford	18	36
Safety Credit Union	Malden	16	36
St. Aidan's Credit Union	Brookline	8	44
St. Anne Credit Union	New Bedford	18	28
St. Jean Baptiste Parish Credit Union	Lynn	16	30
St. Joseph Credit Union	Salem	20	30
St. Mary's Parish Credit Union	Marlborough	16	30
Salem Credit Union	Salem	20	32
Sales House Credit Union	Revere	20	40
Saugus Credit Union	Saugus	20	32
Seaver Credit Union	Boston	6	36
Security Credit Union	New Bedford	18	28
Security Employees Credit Union	Boston	6	40
Senco Credit Union	Fitchburg	12	36
Sergeant Lemon Credit Union	Boston	6	44
Service Grocers' Credit Union	Holyoke	14	42
Setco Credit Union	Springfield	22	44
Shawmut Credit Union	Boston	6	40
Simonds Employees Credit Union	Fitchburg	12	30
Sisalkraft Credit Union	Attleboro	2	36
Social Service Credit Union	Boston	6	28
Somerset Credit Union	Somerville	20	40
Somerset Community Credit Union	Somerset	20	32
South Works Credit Union	Worcester	26	28
Southern Massachusetts Telephone Workers' Credit Union	New Bedford	18	28
Southbridge Credit Union	Southbridge	20	32
Spaulding Moss Employees Credit Union	Boston	6	42
Sprague Electric Credit Union	North Adams	18	32

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Springfield F. C. A. Employees Credit Union	Springfield	22	36
Springfield Franco-American Credit Union	Springfield	22	36
Springfield, Mass., Municipal Employees Credit Union	Springfield	22	28
Springfield, Mass., Post Office Employees' Credit Union	Springfield	22	28
Springfield Rendering Employees Credit Union	Chicopee	10	42
Springfield Street Railway Employees' Credit Union	Springfield	22	30
Springfield Teachers Credit Union	Springfield	22	36
Springfield Wemelco Credit Union	Springfield	22	30
Squire Employees Credit Union	Cambridge	8	30
State Employees' Credit Union	Boston	6	30
Stetson Shoe Employees Credit Union	Weymouth	24	36
Sub-Signal Credit Union	Boston	6	36
Suomi Credit Union	Worcester	26	44
Swift Boston Credit Union	Boston	6	40
Sylvania Employees Credit Union	Salem	20	28
Taunton Postal Employees' Credit Union	Taunton	22	40
Taunton School Employees Credit Union	Taunton	22	44
Telephone Workers Credit Union	Boston	6	28
Tifereth Jacob Credit Union	Boston	6	44
Treasure Credit Union	Greenfield	12	42
Tri-City Dairymen's Credit Union	Fitchburg	12	40
Trimount Credit Union	Boston	6	44
Twenty Associates Credit Union	Dedham	10	42
United Credit Union	Lawrence	14	36
United Market Employees Credit Union	Quincy	20	44
Unity Club Credit Union	Boston	6	44
University Credit Union	Cambridge	8	40
V. F. W. No. 2005 Credit Union	Marblehead	16	40
Van Norman Credit Union	Springfield	22	32
U-Strayco Credit Union	New Bedford	18	32
Victory Credit Union	Boston	6	36
W. M. W. Credit Union	Whitinsville	24	30
Walnut Credit Union	Chelsea	8	36
Walpole Municipal Employees Credit Union	Walpole	22	40
Walter Baker Employees Credit Union	Boston	6	36
Waltham Teachers' Credit Union	Waltham	24	42
Waltham Watch Credit Union	Waltham	24	30
Walworth Credit Union	Boston	6	32
Wapico Credit Union	Everett	10	44
Ward's Credit Union	Boston	6	36
Washburn Employees Credit Union	Worcester	26	40
Washington Credit Union	Boston	6	38
Wateco Credit Union	Ashland	2	30
Watertown Municipal Credit Union	Watertown	24	38
Weavers' Progressive Credit Union	Fall River	10	38
Webster Credit Union	Webster	24	30
Welfare Credit Union	Boston	6	40
Westco Credit Union	Springfield	22	28
Western Credit Union	Cambridge	8	40
Western Massachusetts Telephone Workers' Credit Union	Springfield	22	28
West Lynn G. E. Employees' Credit Union	Lynn	16	28
White Credit Union	Quincy	20	36
Whitson Credit Union	Boston	6	30
Wick-Spring Employees Credit Union	Worcester	26	38
WICO Employees Credit Union	West Springfield	24	36
Winnisimmet Credit Union	Chelsea	8	30
Winslow Brothers & Smith Company Credit Union	Norwood	18	32
Worcester Arbeiter Ring Credit Union	Worcester	26	40
Worcester C. D. Credit Union	Worcester	26	42
Worcester Fire Department Credit Union	Worcester	26	38
Worcester Gas Light Employees Credit Union	Worcester	26	40
Worcester Independent Workmen's Circle Credit Union	Worcester	26	38
Worcester Polish Credit Union	Worcester	26	44
Worcester Postal Credit Union	Worcester	26	38
Worcester Public Works Credit Union	Worcester	26	42
Worcester Rendering Employees' Credit Union	Auburn	2	44
Worcester Teachers' Credit Union	Worcester	26	32
Worcester Thompson Credit Union	Worcester	26	40
Worcester Wire Works Employees Credit Union	Worcester	26	32
Workers' Credit Union	Fitchburg	12	28
Zaslav Volin Credit Union	Boston	6	38